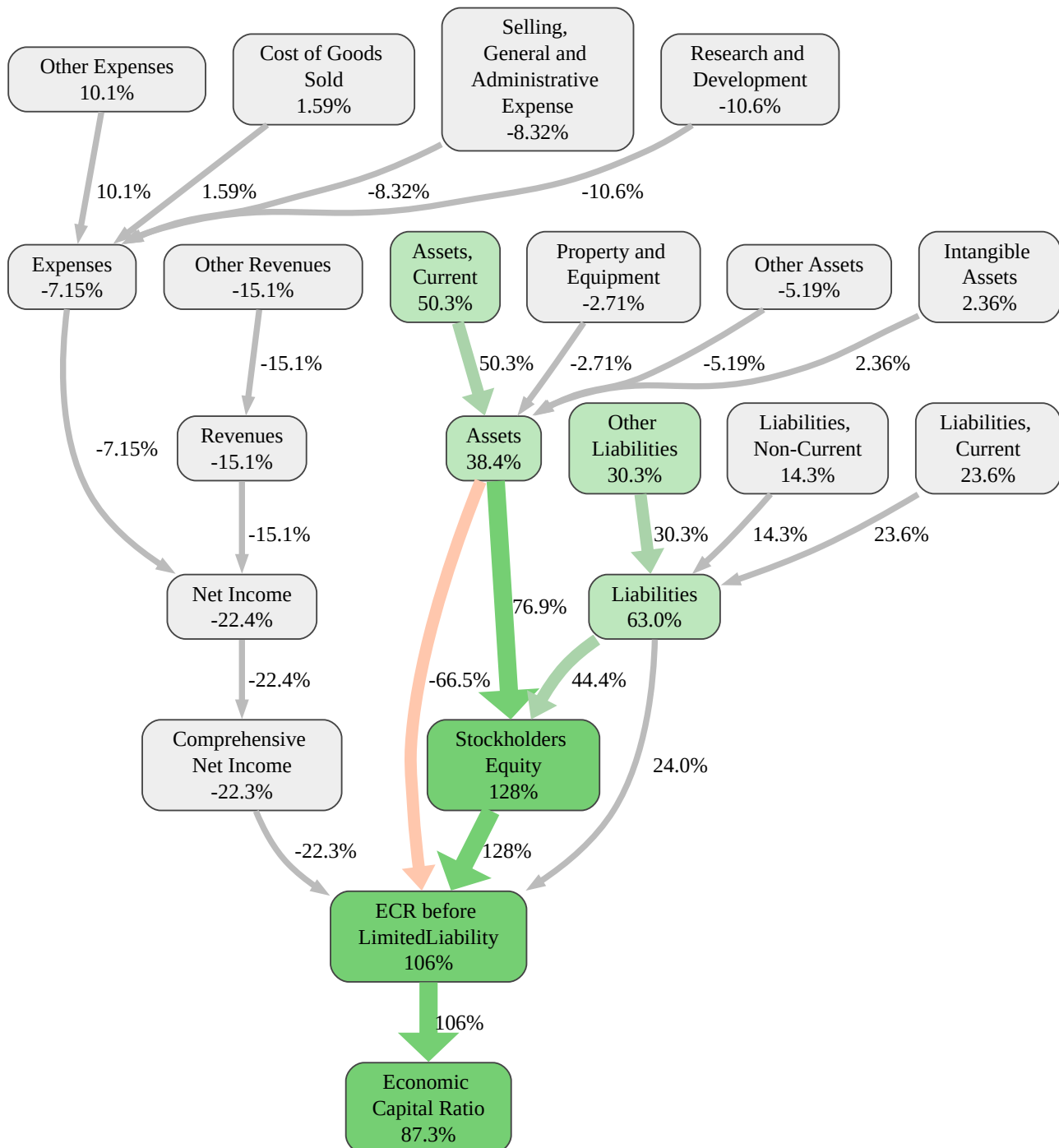




The relative strengths and weaknesses of BIO PATH Holdings INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of BIO PATH Holdings INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 128% points. The greatest weakness of BIO PATH Holdings INC is the variable Net Income, reducing the Economic Capital Ratio by 22% points.

The company's Economic Capital Ratio, given in the ranking table, is 350%, being 87% points above the market average of 263%.

Input Variable	Value in 1000 USD
Assets, Current	9,593
Cost of Goods Sold	0
Intangible Assets	1,090
Liabilities, Current	937
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	0
Other Net Income	18
Other Revenues	0
Property and Equipment	72
Research and Development	3,020
Selling, General and Administrative Expense	2,464

Output Variable	Value in 1000 USD
Assets	10,755
Liabilities	937
Expenses	5,484
Revenues	0
Stockholders Equity	9,818
Net Income	-5,467
Comprehensive Net Income	-5,467
BaseVar	8,597
ECR before Limited Liability	273%
Economic Capital Ratio	350%