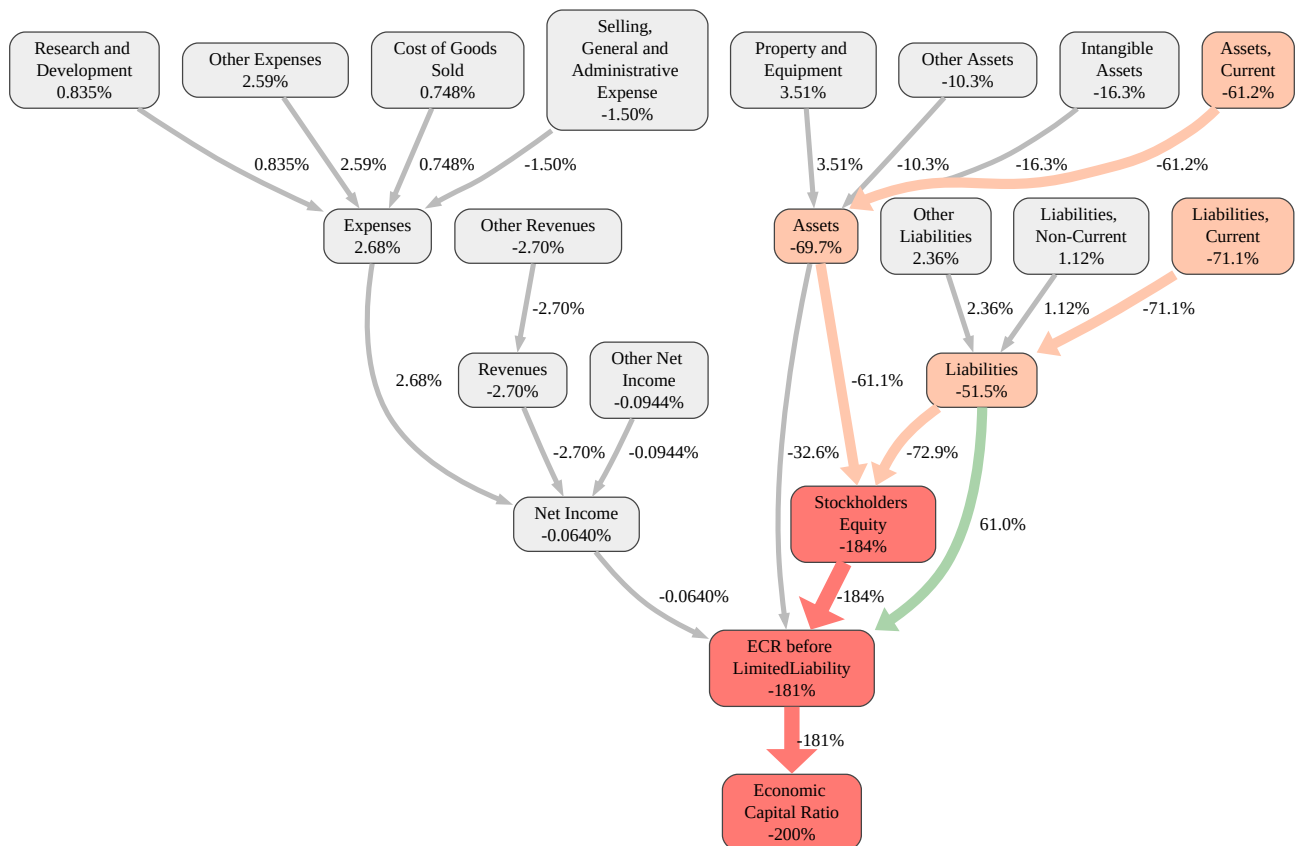




The relative strengths and weaknesses of Alexza Pharmaceuticals Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Alexza Pharmaceuticals Inc compared to the market average is the variable Property and Equipment, increasing the Economic Capital Ratio by 3.5% points. The greatest weakness of Alexza Pharmaceuticals Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 184% points.

The company's Economic Capital Ratio, given in the ranking table, is 63%, being 200% points below the market average of 263%.

Input Variable	Value in 1000 USD
Assets, Current	10,992
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	58,198
Liabilities, Non-Current	0
Other Assets	419
Other Compr. Net Income	3.0
Other Expenses	2,443
Other Liabilities	0
Other Net Income	28
Other Revenues	5,026
Property and Equipment	3,320
Research and Development	11,716
Selling, General and Administrative Expense	12,205

Output Variable	Value in 1000 USD
Assets	14,731
Liabilities	58,198
Expenses	26,364
Revenues	5,026
Stockholders Equity	-43,467
Net Income	-21,310
Comprehensive Net Income	-21,308
BaseVar	52,175
ECR before LimitedLiability	-318%
Economic Capital Ratio	63%