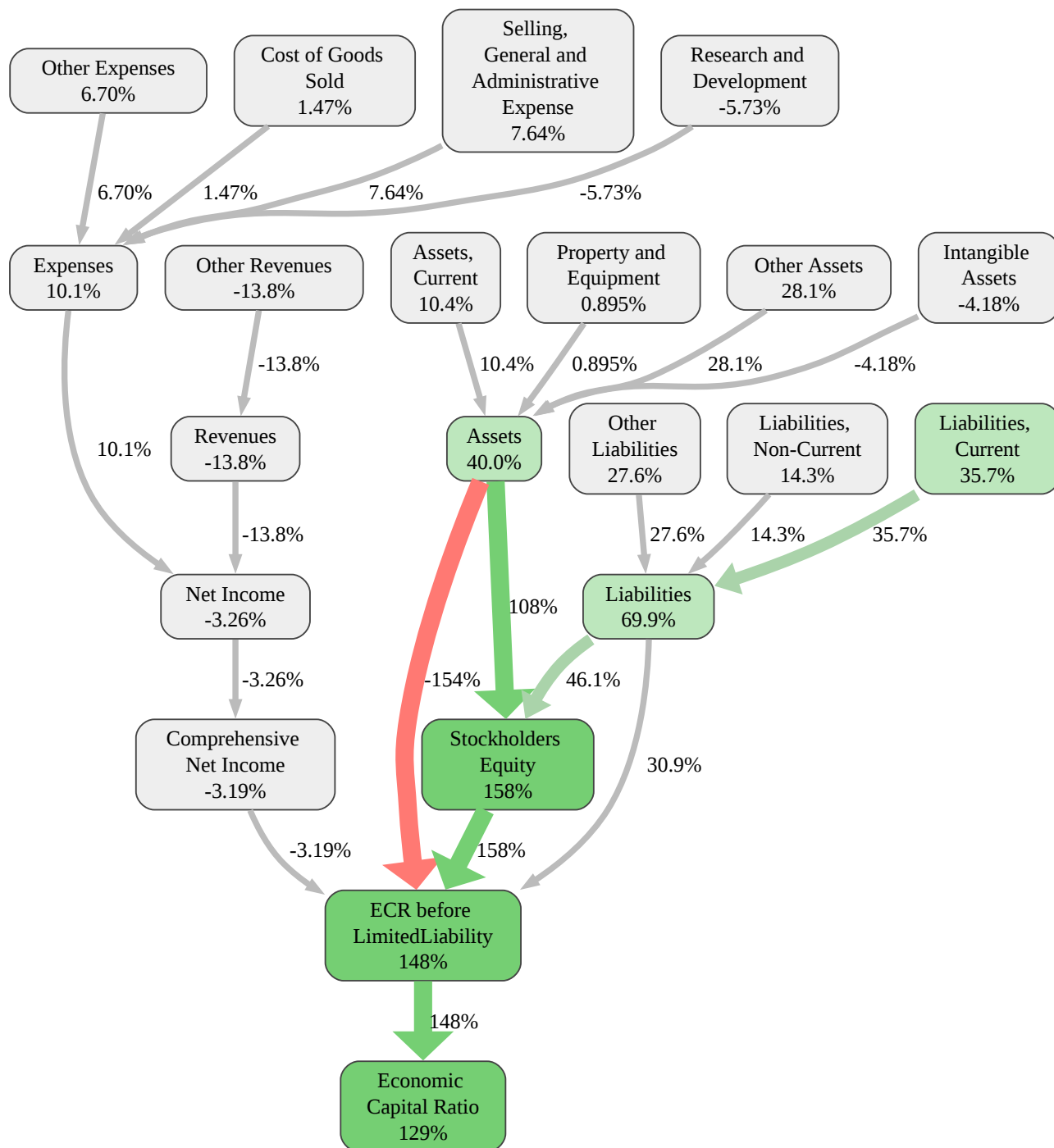




The relative strengths and weaknesses of Bellicum Pharmaceuticals INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Bellicum Pharmaceuticals INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 158% points. The greatest weakness of Bellicum Pharmaceuticals INC is the variable Other Revenues, reducing the Economic Capital Ratio by 14% points.

The company's Economic Capital Ratio, given in the ranking table, is 393%, being 129% points above the market average of 263%.

Input Variable	Value in 1000 USD
Assets, Current	96,890
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	7,445
Liabilities, Non-Current	0
Other Assets	56,634
Other Compr. Net Income	0
Other Expenses	3,184
Other Liabilities	944
Other Net Income	587
Other Revenues	282
Property and Equipment	6,882
Research and Development	33,561
Selling, General and Administrative Expense	12,672

Output Variable	Value in 1000 USD
Assets	160,406
Liabilities	8,389
Expenses	49,417
Revenues	282
Stockholders Equity	152,017
Net Income	-48,548
Comprehensive Net Income	-48,548
BaseVar	109,540
ECR before LimitedLiability	335%
Economic Capital Ratio	393%