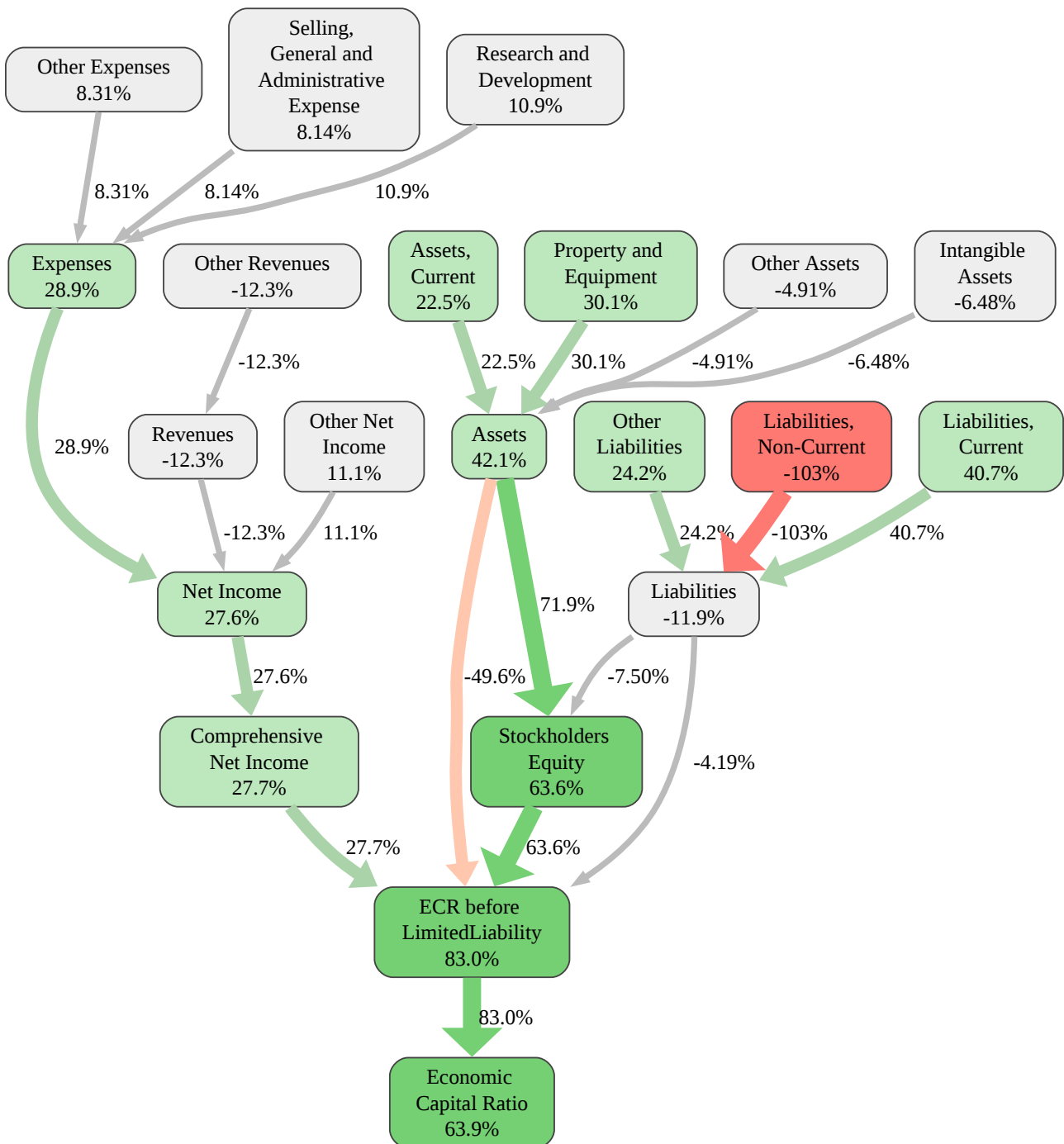




The relative strengths and weaknesses of Nanoviricides INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Nanoviricides INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 64% points. The greatest weakness of Nanoviricides INC is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 103% points.

The company's Economic Capital Ratio, given in the ranking table, is 327%, being 64% points above the market average of 263%.

Input Variable	Value in 1000 USD
Assets, Current	31,682
Cost of Goods Sold	0
Intangible Assets	400
Liabilities, Current	601
Liabilities, Non-Current	11,800
Other Assets	143
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	0
Other Net Income	4,865
Other Revenues	0
Property and Equipment	11,963
Research and Development	3,660
Selling, General and Administrative Expense	3,403

Output Variable	Value in 1000 USD
Assets	44,187
Liabilities	12,401
Expenses	7,063
Revenues	0
Stockholders Equity	31,786
Net Income	-2,198
Comprehensive Net Income	-2,198
BaseVar	34,258
ECR before LimitedLiability	237%
Economic Capital Ratio	327%