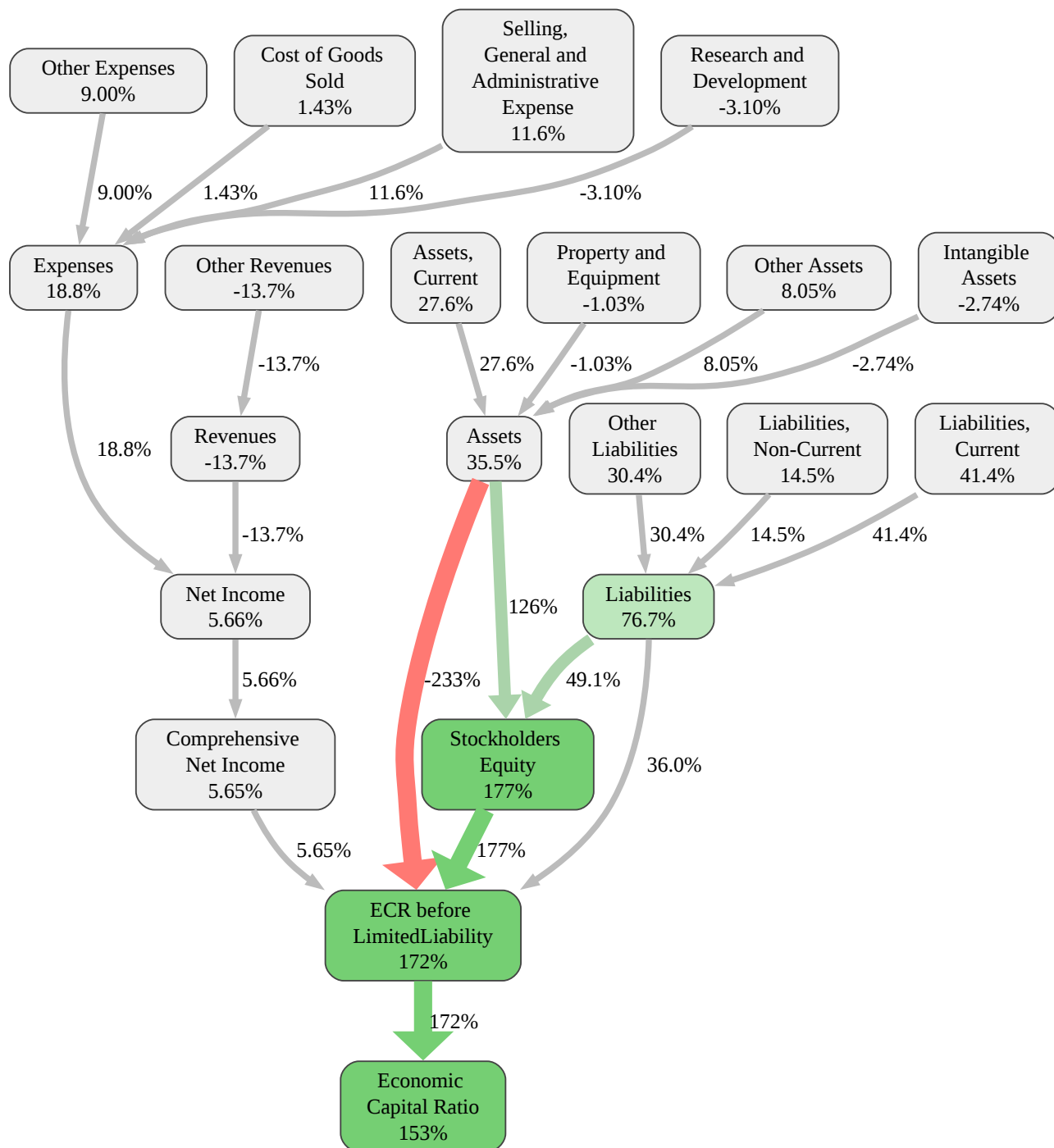




The relative strengths and weaknesses of Alder Biopharmaceuticals INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Alder Biopharmaceuticals INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 177% points. The greatest weakness of Alder Biopharmaceuticals INC is the variable Other Revenues, reducing the Economic Capital Ratio by 14% points.

The company's Economic Capital Ratio, given in the ranking table, is 416%, being 153% points above the market average of 263%.

Input Variable	Value in 1000 USD
Assets, Current	322,201
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	12,372
Liabilities, Non-Current	0
Other Assets	75,852
Other Compr. Net Income	-479
Other Expenses	0
Other Liabilities	138
Other Net Income	859
Other Revenues	0
Property and Equipment	1,974
Research and Development	69,611
Selling, General and Administrative Expense	16,718

Output Variable	Value in 1000 USD
Assets	400,027
Liabilities	12,510
Expenses	86,329
Revenues	0
Stockholders Equity	387,517
Net Income	-85,470
Comprehensive Net Income	-85,710
BaseVar	250,102
ECR before LimitedLiability	368%
Economic Capital Ratio	416%