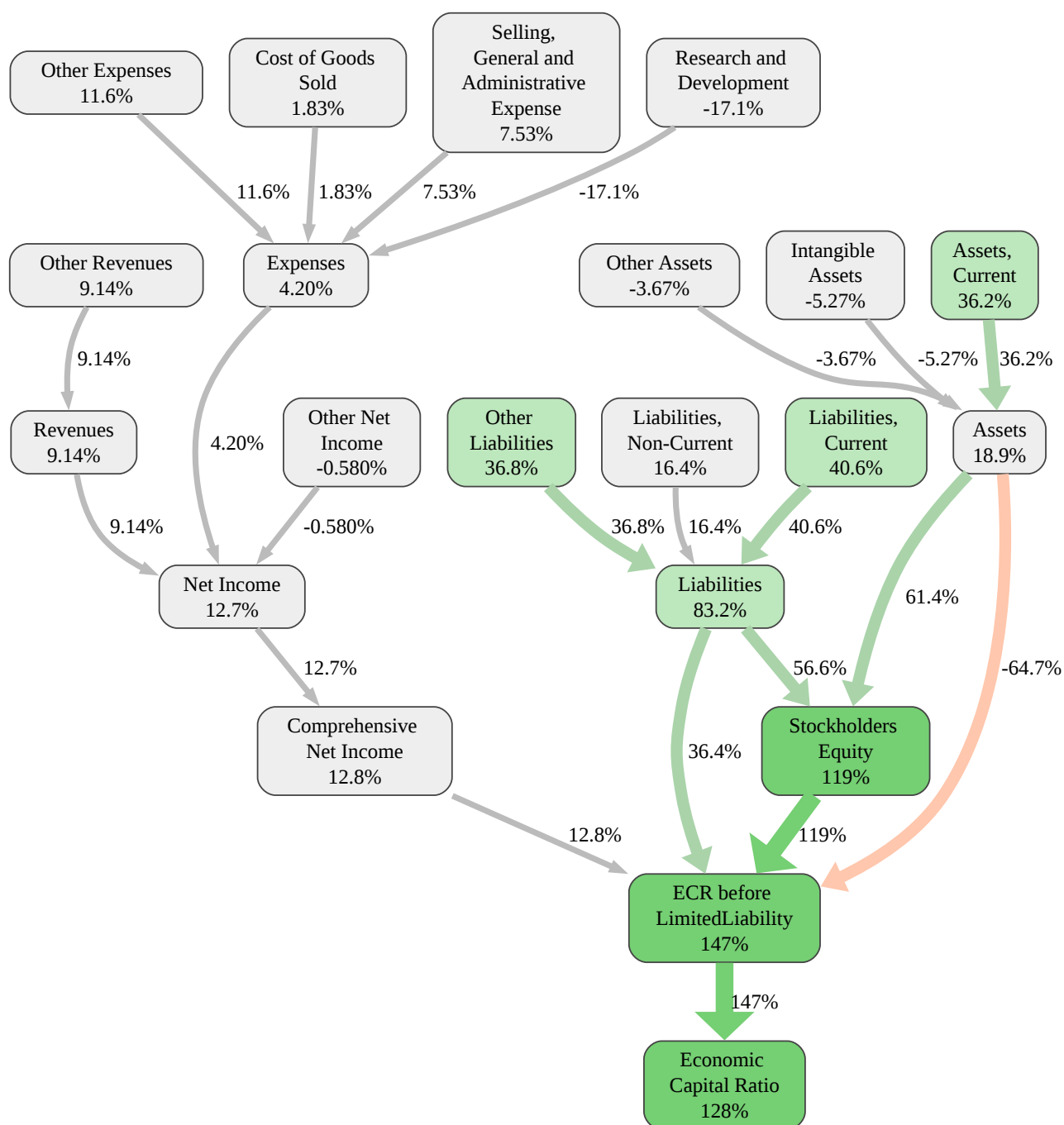




The relative strengths and weaknesses of Ardelyx INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Ardelyx INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 119% points. The greatest weakness of Ardelyx INC is the variable Research and Development, reducing the Economic Capital Ratio by 17% points.

The company's Economic Capital Ratio, given in the ranking table, is 391%, being 128% points above the market average of 263%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	112,031	Assets	116,946
Cost of Goods Sold	0	Liabilities	8,045
Intangible Assets	0	Expenses	53,386
Liabilities, Current	7,723	Revenues	24,026
Liabilities, Non-Current	322	Stockholders Equity	108,901
Other Assets	204	Net Income	-29,621
Other Compr. Net Income	0	Comprehensive Net Income	-29,621
Other Expenses	-29	BaseVar	101,332
Other Liabilities	0	ECR before LimitedLiability	332%
Other Net Income	-261	Economic Capital Ratio	391%
Other Revenues	24,026		
Property and Equipment	4,711		
Research and Development	39,885		
Selling, General and Administrative Expense	13,530		