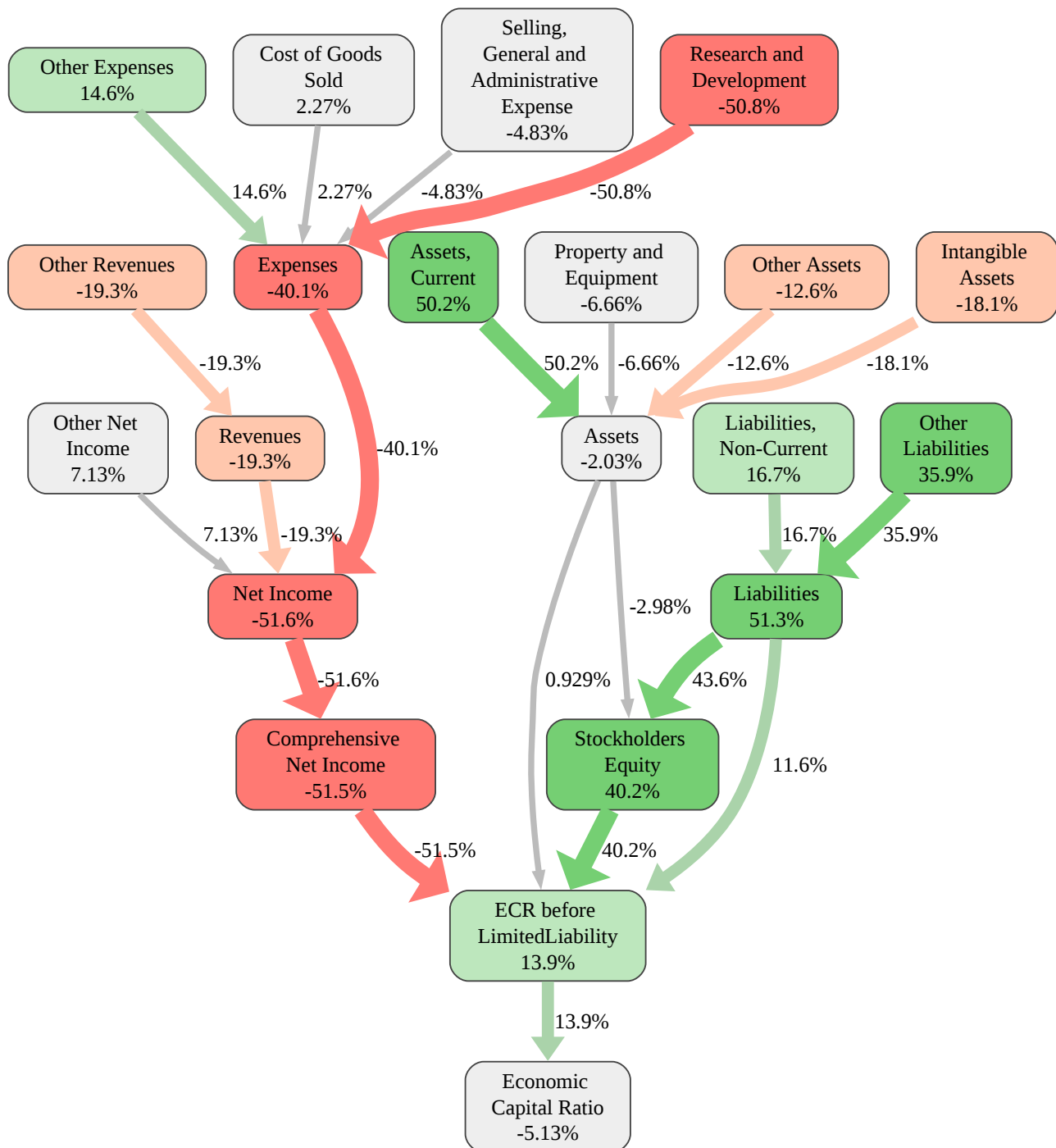




The relative strengths and weaknesses of Carisma Therapeutics Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Carisma Therapeutics Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 51% points. The greatest weakness of Carisma Therapeutics Inc is the variable Net Income, reducing the Economic Capital Ratio by 52% points.

The company's Economic Capital Ratio, given in the ranking table, is 258%, being 5.1% points below the market average of 263%.

Input Variable	Value in 1000 USD
Assets, Current	36,311
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	7,580
Liabilities, Non-Current	0
Other Assets	107
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	0
Other Net Income	2,244
Other Revenues	490
Property and Equipment	407
Research and Development	26,336
Selling, General and Administrative Expense	9,850

Output Variable	Value in 1000 USD
Assets	36,825
Liabilities	7,580
Expenses	36,186
Revenues	490
Stockholders Equity	29,245
Net Income	-33,452
Comprehensive Net Income	-33,452
BaseVar	41,662
ECR before LimitedLiability	136%
Economic Capital Ratio	258%