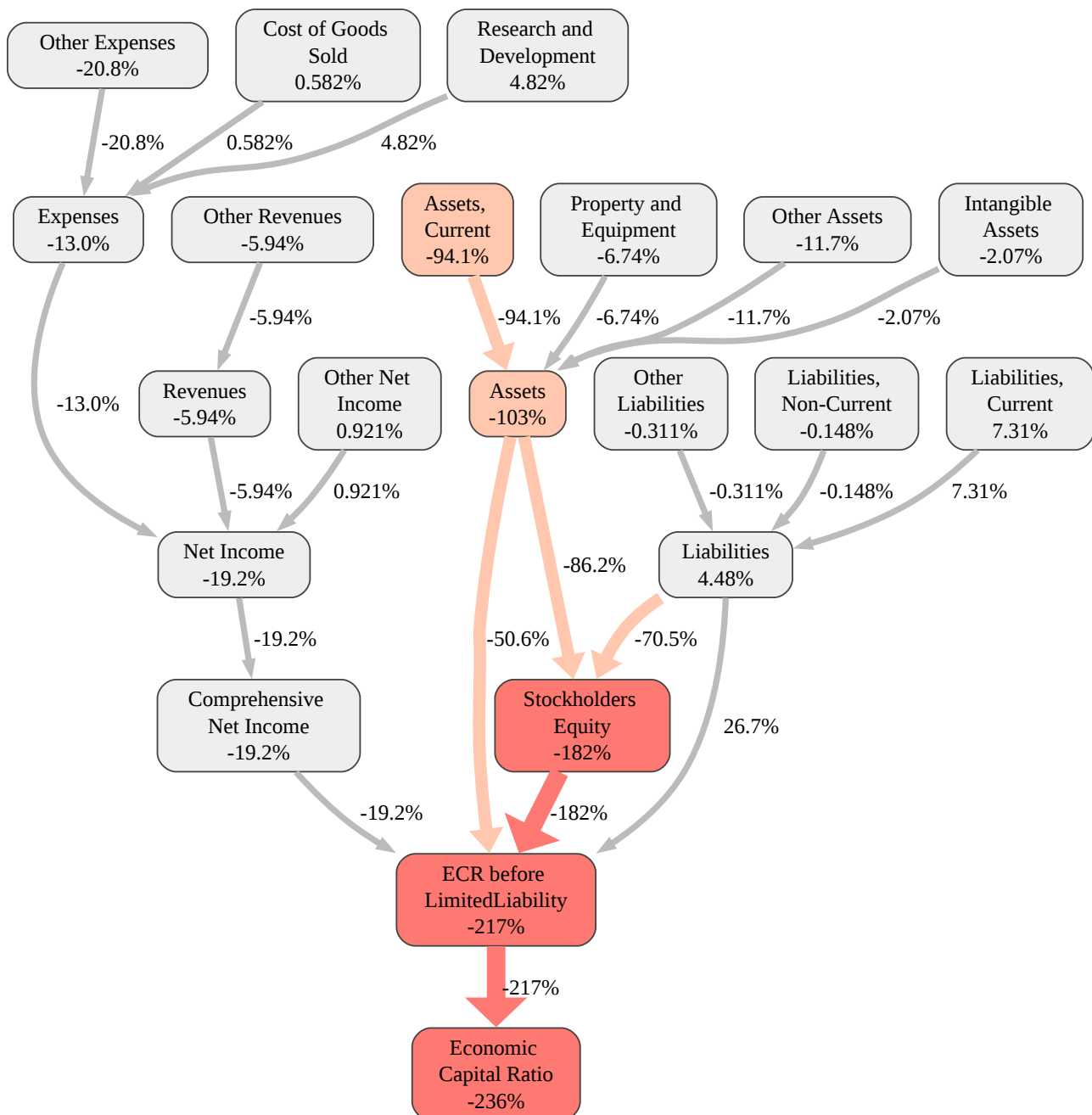




The relative strengths and weaknesses of Cardax INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Cardax INC compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 7.3% points. The greatest weakness of Cardax INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 182% points.

The company's Economic Capital Ratio, given in the ranking table, is 27%, being 236% points below the market average of 263%.

Input Variable	Value in 1000 USD
Assets, Current	414
Cost of Goods Sold	0
Intangible Assets	424
Liabilities, Current	4,600
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	2,901
Other Liabilities	0
Other Net Income	143
Other Revenues	0
Property and Equipment	14
Research and Development	492
Selling, General and Administrative Expense	1,009

Output Variable	Value in 1000 USD
Assets	852
Liabilities	4,600
Expenses	4,401
Revenues	0
Stockholders Equity	-3,748
Net Income	-4,258
Comprehensive Net Income	-4,258
BaseVar	4,998
ECR before LimitedLiability	-456%
Economic Capital Ratio	27%