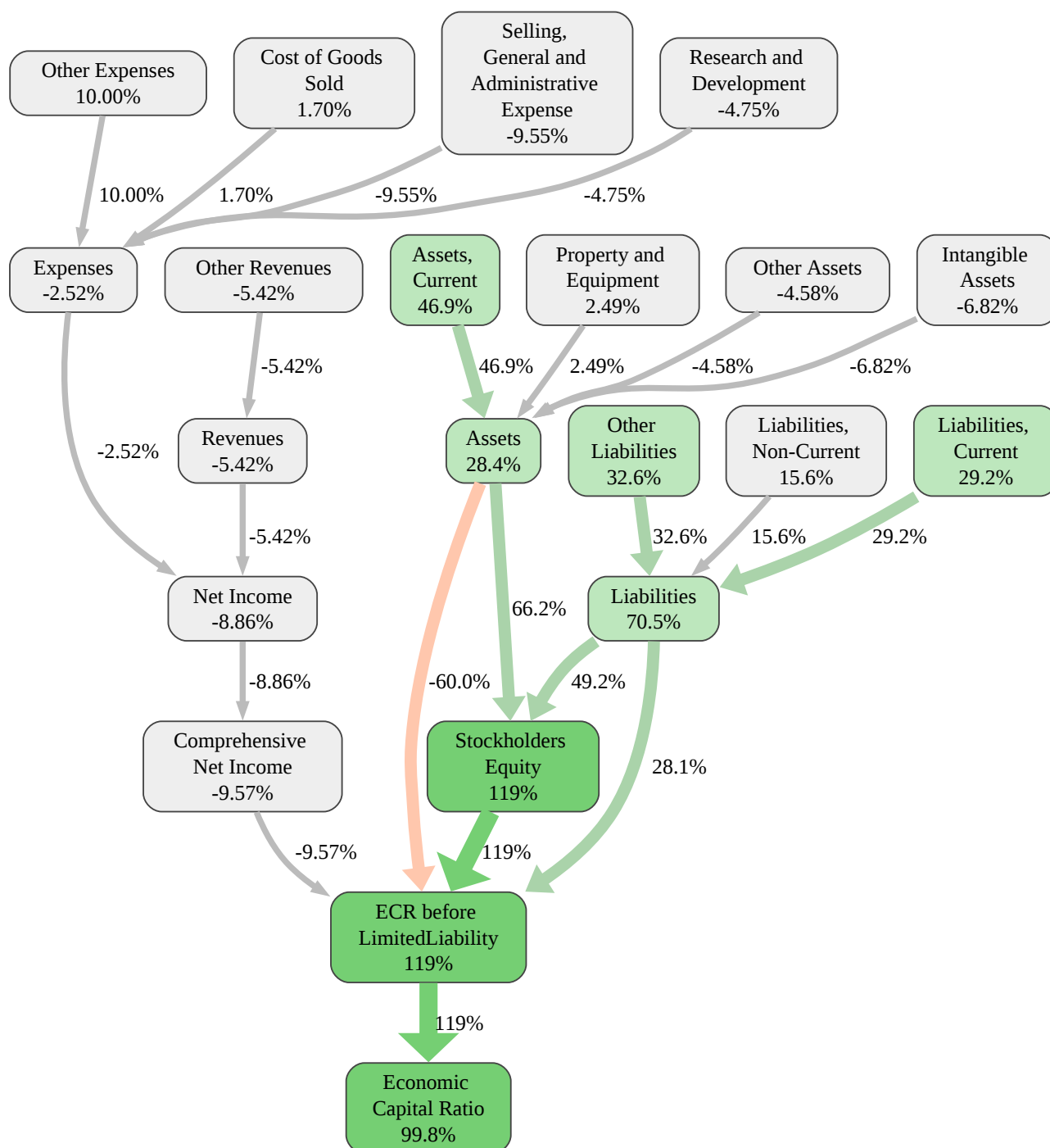




The relative strengths and weaknesses of Palvella Therapeutics INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Palvella Therapeutics INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 119% points. The greatest weakness of Palvella Therapeutics INC is the variable Comprehensive Net Income, reducing the Economic Capital Ratio by 9.6% points.

The company's Economic Capital Ratio, given in the ranking table, is 363%, being 100% points above the market average of 263%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	31,661	Assets	33,950
Cost of Goods Sold	0	Liabilities	2,822
Intangible Assets	0	Expenses	16,817
Liabilities, Current	2,798	Revenues	2,932
Liabilities, Non-Current	0	Stockholders Equity	31,128
Other Assets	127	Net Income	-14,059
Other Compr. Net Income	-429	Comprehensive Net Income	-14,273
Other Expenses	204	BaseVar	28,562
Other Liabilities	24	ECR before LimitedLiability	291%
Other Net Income	-174	Economic Capital Ratio	363%
Other Revenues	2,932		
Property and Equipment	2,163		
Research and Development	8,245		
Selling, General and Administrative Expense	8,368		