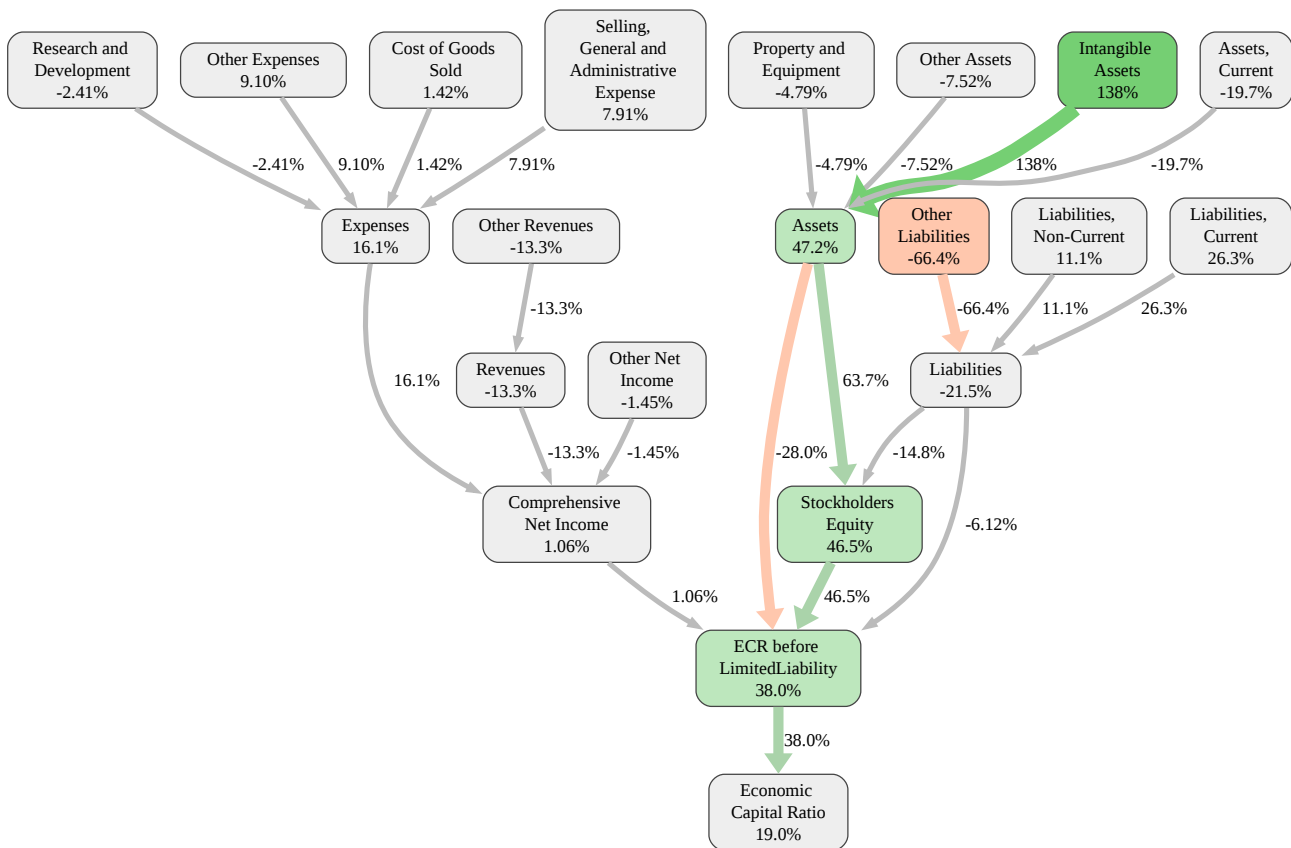




The relative strengths and weaknesses of Minerva Neurosciences Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Minerva Neurosciences Inc compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 138% points. The greatest weakness of Minerva Neurosciences Inc is the variable Other Liabilities, reducing the Economic Capital Ratio by 66% points.

The company's Economic Capital Ratio, given in the ranking table, is 282%, being 19% points above the market average of 263%.

Input Variable	Value in 1000 USD
Assets, Current	33,481
Cost of Goods Sold	0
Intangible Assets	49,069
Liabilities, Current	5,320
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	21,937
Other Net Income	-972
Other Revenues	0
Property and Equipment	26
Research and Development	18,533
Selling, General and Administrative Expense	7,576

Output Variable	Value in 1000 USD
Assets	82,576
Liabilities	27,257
Expenses	26,110
Revenues	0
Stockholders Equity	55,320
Net Income	-27,082
Comprehensive Net Income	-27,082
BaseVar	68,457
ECR before Limited Liability	170%
Economic Capital Ratio	282%