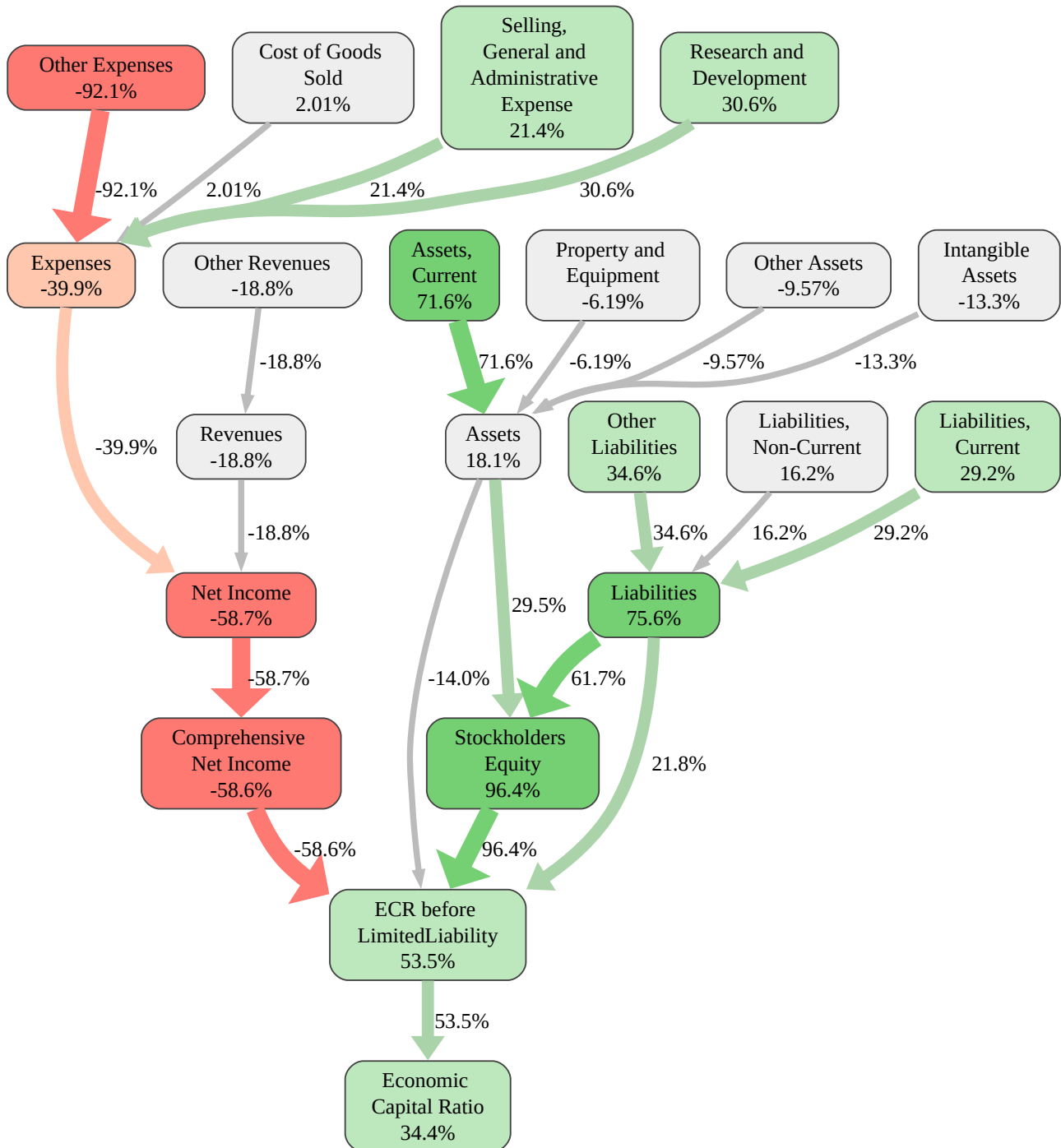




The relative strengths and weaknesses of Artelo Biosciences INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Artelo Biosciences INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 96% points. The greatest weakness of Artelo Biosciences INC is the variable Other Expenses, reducing the Economic Capital Ratio by 92% points.

The company's Economic Capital Ratio, given in the ranking table, is 298%, being 34% points above the market average of 263%.

Input Variable	Value in 1000 USD
Assets, Current	17
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	1.7
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	15
Other Liabilities	0
Other Net Income	0
Other Revenues	0
Property and Equipment	0
Research and Development	0
Selling, General and Administrative Expense	0.51

Output Variable	Value in 1000 USD
Assets	17
Liabilities	1.7
Expenses	15
Revenues	0
Stockholders Equity	15
Net Income	-15
Comprehensive Net Income	-15
BaseVar	17
ECR before LimitedLiability	193%
Economic Capital Ratio	298%