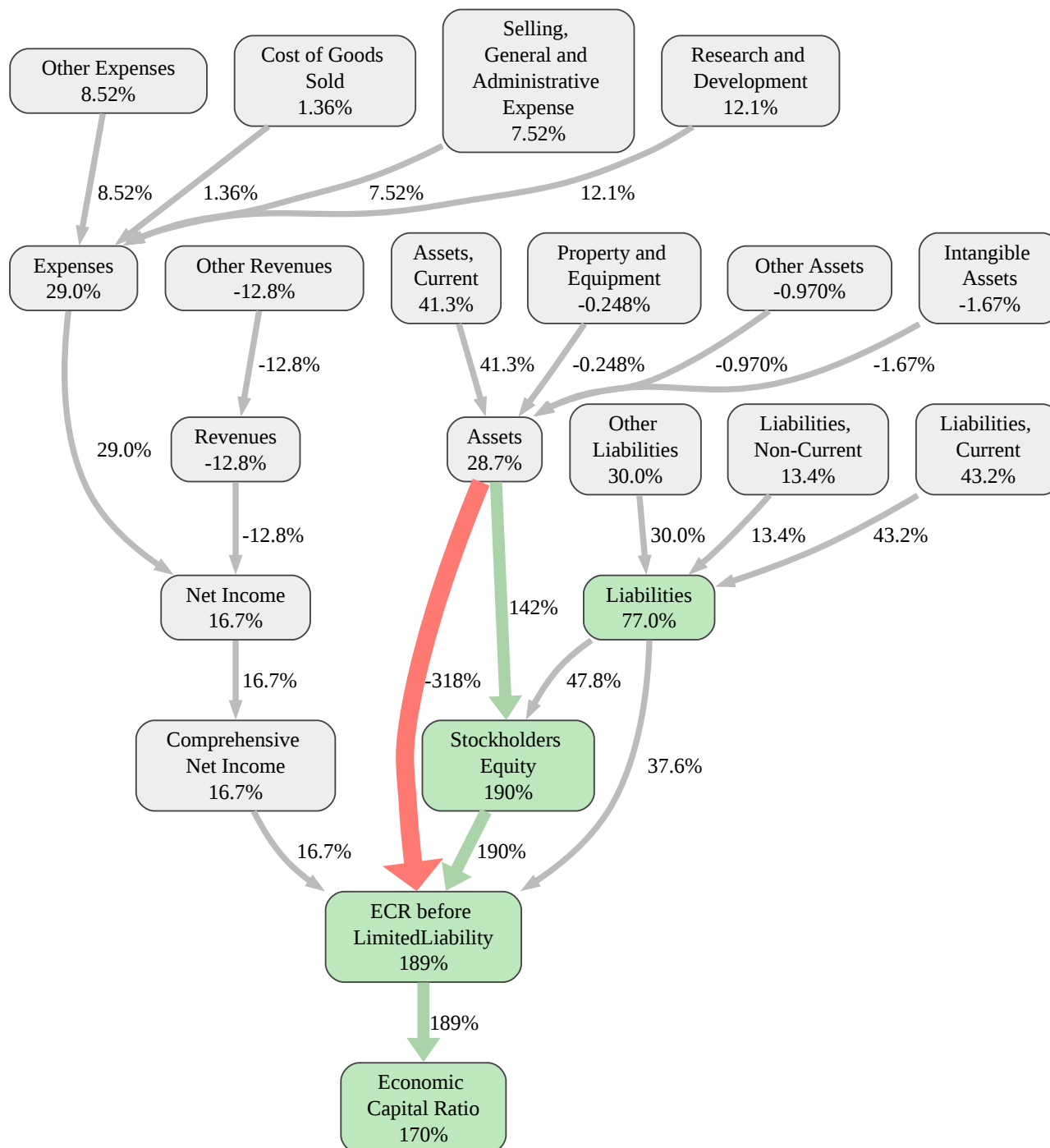




The relative strengths and weaknesses of Wave Life Sciences Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Wave Life Sciences Ltd compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 190% points. The greatest weakness of Wave Life Sciences Ltd is the variable Other Revenues, reducing the Economic Capital Ratio by 13% points.

The company's Economic Capital Ratio, given in the ranking table, is 434%, being 170% points above the market average of 263%.

Input Variable	Value in 1000 USD
Assets, Current	161,384
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	3,818
Liabilities, Non-Current	241
Other Assets	1,251
Other Compr. Net Income	-15
Other Expenses	44
Other Liabilities	0
Other Net Income	142
Other Revenues	152
Property and Equipment	2,789
Research and Development	9,057
Selling, General and Administrative Expense	10,393

Output Variable	Value in 1000 USD
Assets	165,424
Liabilities	4,059
Expenses	19,494
Revenues	152
Stockholders Equity	161,365
Net Income	-19,200
Comprehensive Net Income	-19,208
BaseVar	94,643
ECR before LimitedLiability	392%
Economic Capital Ratio	434%