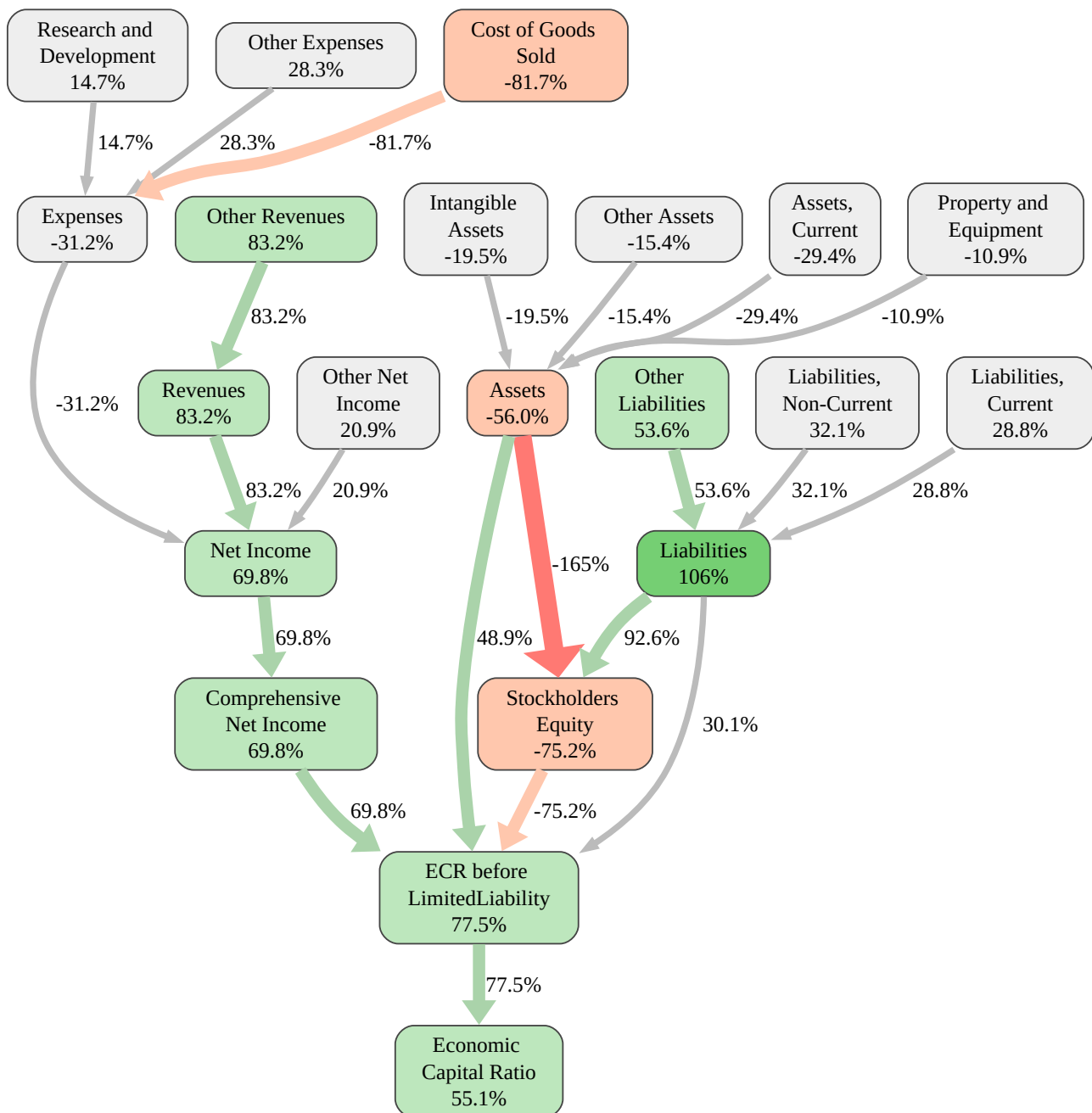




The relative strengths and weaknesses of Soligenix INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Soligenix INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 106% points. The greatest weakness of Soligenix INC is the variable Cost of Goods Sold, reducing the Economic Capital Ratio by 82% points.

The company's Economic Capital Ratio, given in the ranking table, is 300%, being 55% points above the market average of 245%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	10,114	Assets	10,267
Cost of Goods Sold	8,434	Liabilities	2,870
Intangible Assets	127	Expenses	15,628
Liabilities, Current	2,870	Revenues	10,449
Liabilities, Non-Current	0	Stockholders Equity	7,397
Other Assets	0	Net Income	-3,245
Other Compr. Net Income	0	Comprehensive Net Income	-3,245
Other Expenses	-530	BaseVar	20,574
Other Liabilities	0	ECR before LimitedLiability	196%
Other Net Income	1,934	Economic Capital Ratio	300%
Other Revenues	10,449		
Property and Equipment	27		
Research and Development	4,296		
Selling, General and Administrative Expense	3,429		