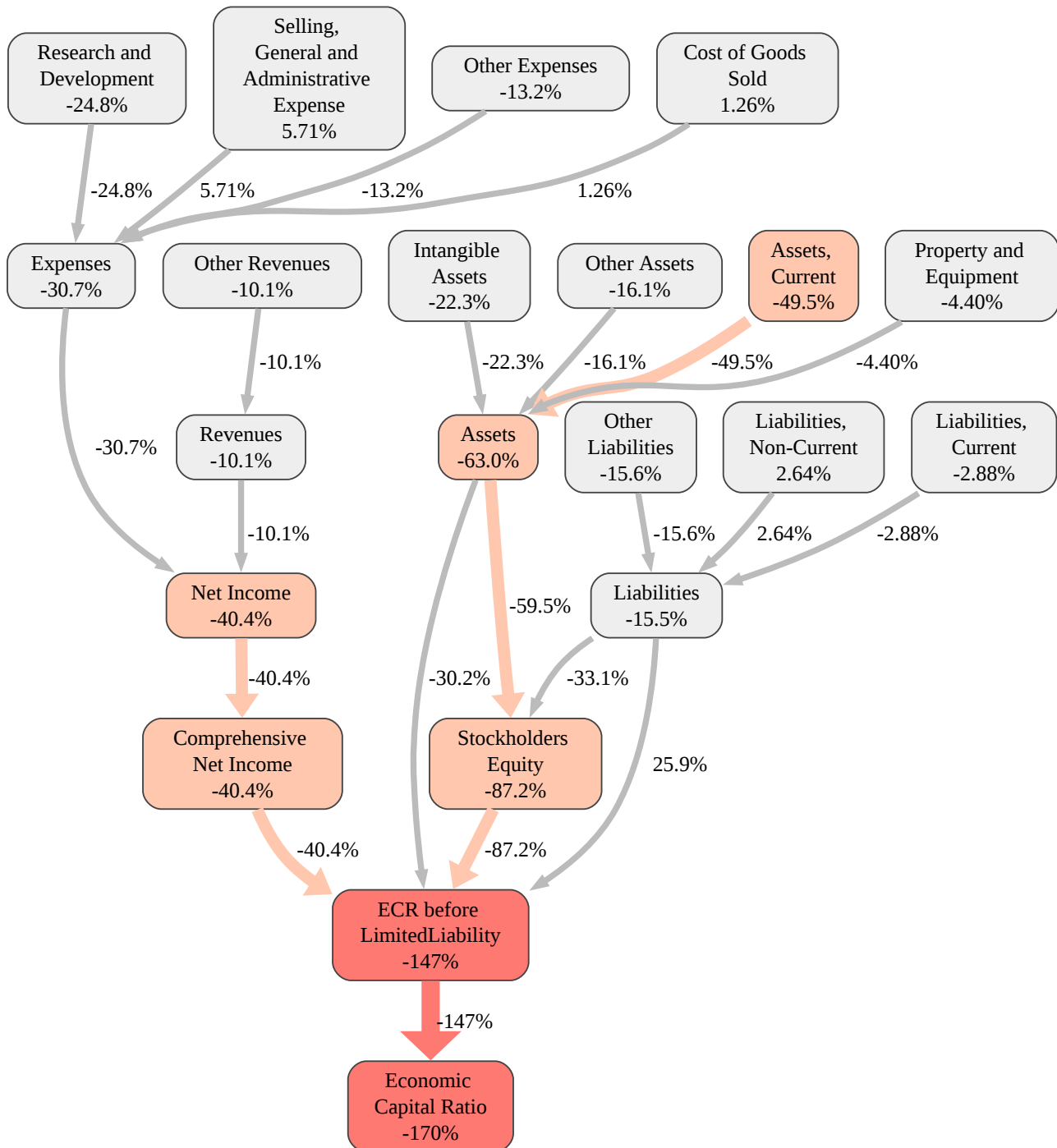




The relative strengths and weaknesses of Heron Therapeutics INC DE are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Heron Therapeutics INC DE compared to the market average is the variable Selling, General and Administrative Expense, increasing the Economic Capital Ratio by 5.7% points. The greatest weakness of Heron Therapeutics INC DE is the variable Stockholders Equity, reducing the Economic Capital Ratio by 87% points.

The company's Economic Capital Ratio, given in the ranking table, is 75%, being 170% points below the market average of 245%.

Input Variable	Value in 1000 USD
Assets, Current	62,143
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	38,733
Liabilities, Non-Current	0
Other Assets	263
Other Compr. Net Income	23
Other Expenses	47,703
Other Liabilities	50,000
Other Net Income	-2,228
Other Revenues	1,279
Property and Equipment	5,076
Research and Development	103,125
Selling, General and Administrative Expense	21,366

Output Variable	Value in 1000 USD
Assets	67,482
Liabilities	88,733
Expenses	172,194
Revenues	1,279
Stockholders Equity	-21,251
Net Income	-173,143
Comprehensive Net Income	-173,132
BaseVar	165,970
ECR before LimitedLiability	-281%
Economic Capital Ratio	75%