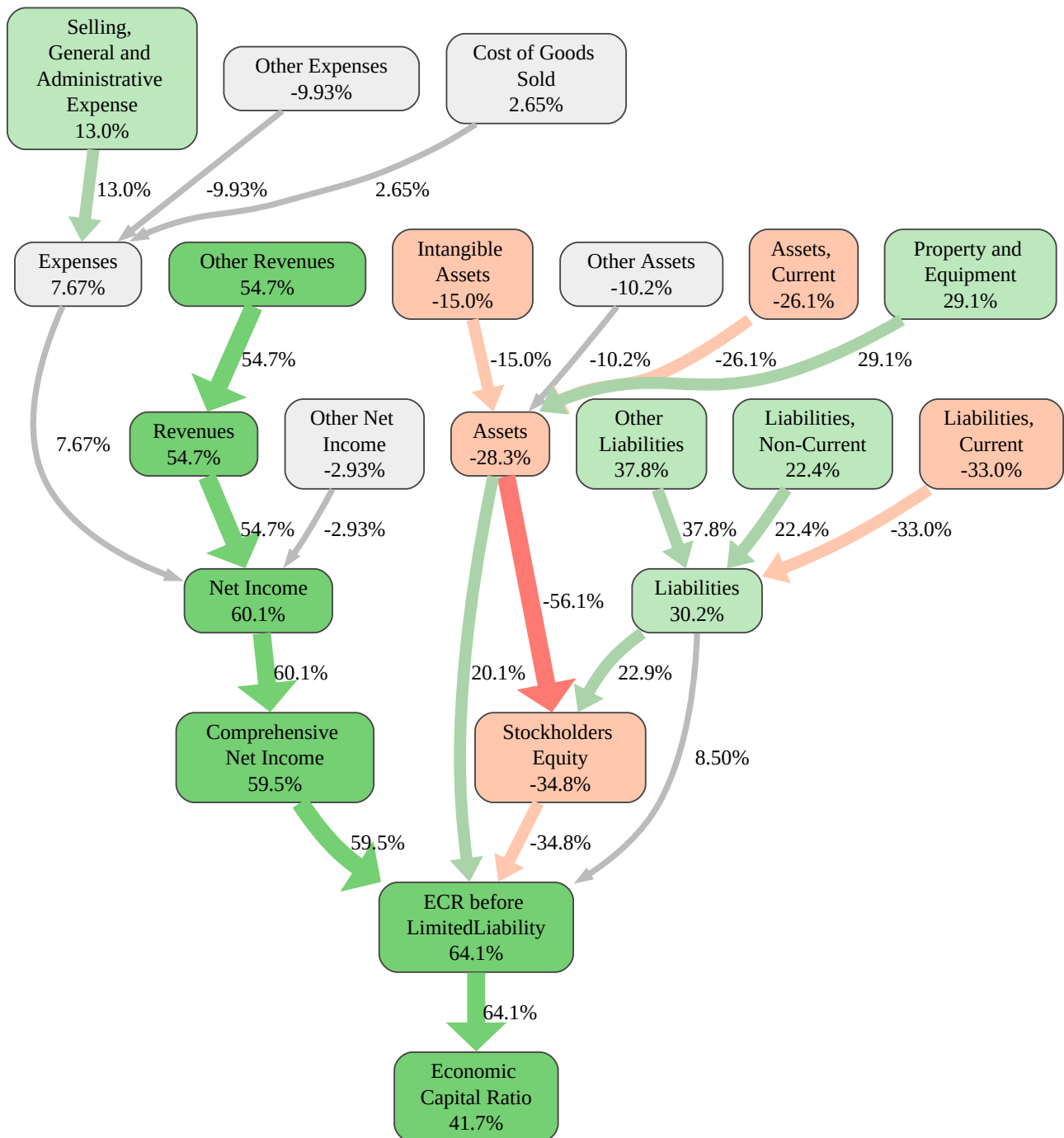




The relative strengths and weaknesses of Arena Pharmaceuticals INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Arena Pharmaceuticals INC compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 60% points. The greatest weakness of Arena Pharmaceuticals INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 35% points.

The company's Economic Capital Ratio, given in the ranking table, is 286%, being 42% points above the market average of 245%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	119,889	Assets	169,010
Cost of Goods Sold	0	Liabilities	63,879
Intangible Assets	2,357	Expenses	141,121
Liabilities, Current	63,879	Revenues	123,975
Liabilities, Non-Current	0	Stockholders Equity	105,131
Other Assets	2,936	Net Income	-22,896
Other Compr. Net Income	-1,540	Comprehensive Net Income	-23,666
Other Expenses	43,453	BaseVar	252,638
Other Liabilities	0	ECR before LimitedLiability	176%
Other Net Income	-5,750	Economic Capital Ratio	286%
Other Revenues	123,975		
Property and Equipment	43,828		
Research and Development	66,425		
Selling, General and Administrative Expense	31,243		