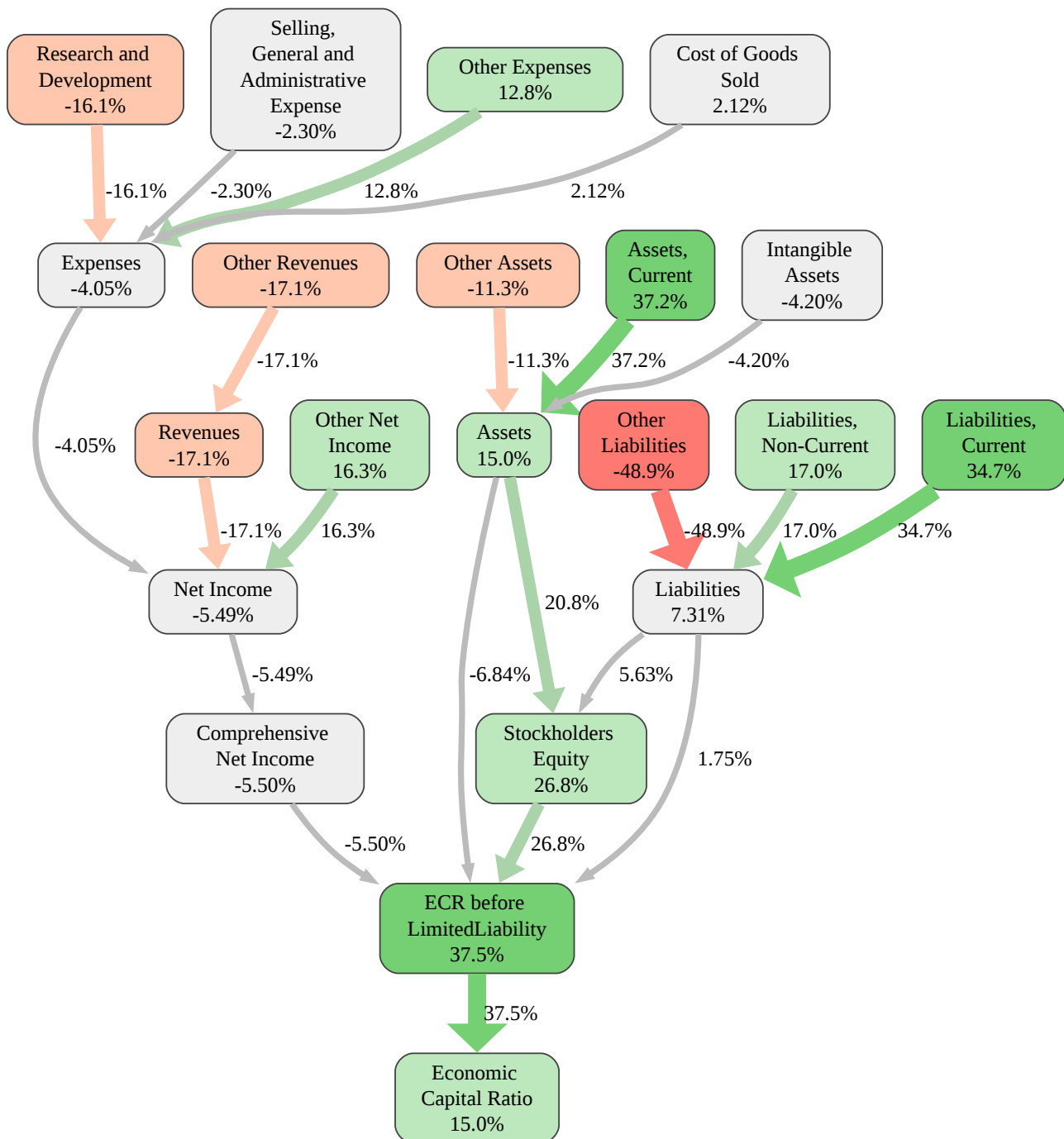




The relative strengths and weaknesses of BIO PATH Holdings INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of BIO PATH Holdings INC compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 37% points. The greatest weakness of BIO PATH Holdings INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 49% points.

The company's Economic Capital Ratio, given in the ranking table, is 260%, being 15% points above the market average of 245%.

Input Variable	Value in 1000 USD
Assets, Current	10,653
Cost of Goods Sold	0
Intangible Assets	929
Liabilities, Current	1,050
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	2,906
Other Net Income	1,725
Other Revenues	13
Property and Equipment	614
Research and Development	5,474
Selling, General and Administrative Expense	3,014

Output Variable	Value in 1000 USD
Assets	12,196
Liabilities	3,956
Expenses	8,488
Revenues	13
Stockholders Equity	8,240
Net Income	-6,750
Comprehensive Net Income	-6,750
BaseVar	13,189
ECR before Limited Liability	139%
Economic Capital Ratio	260%