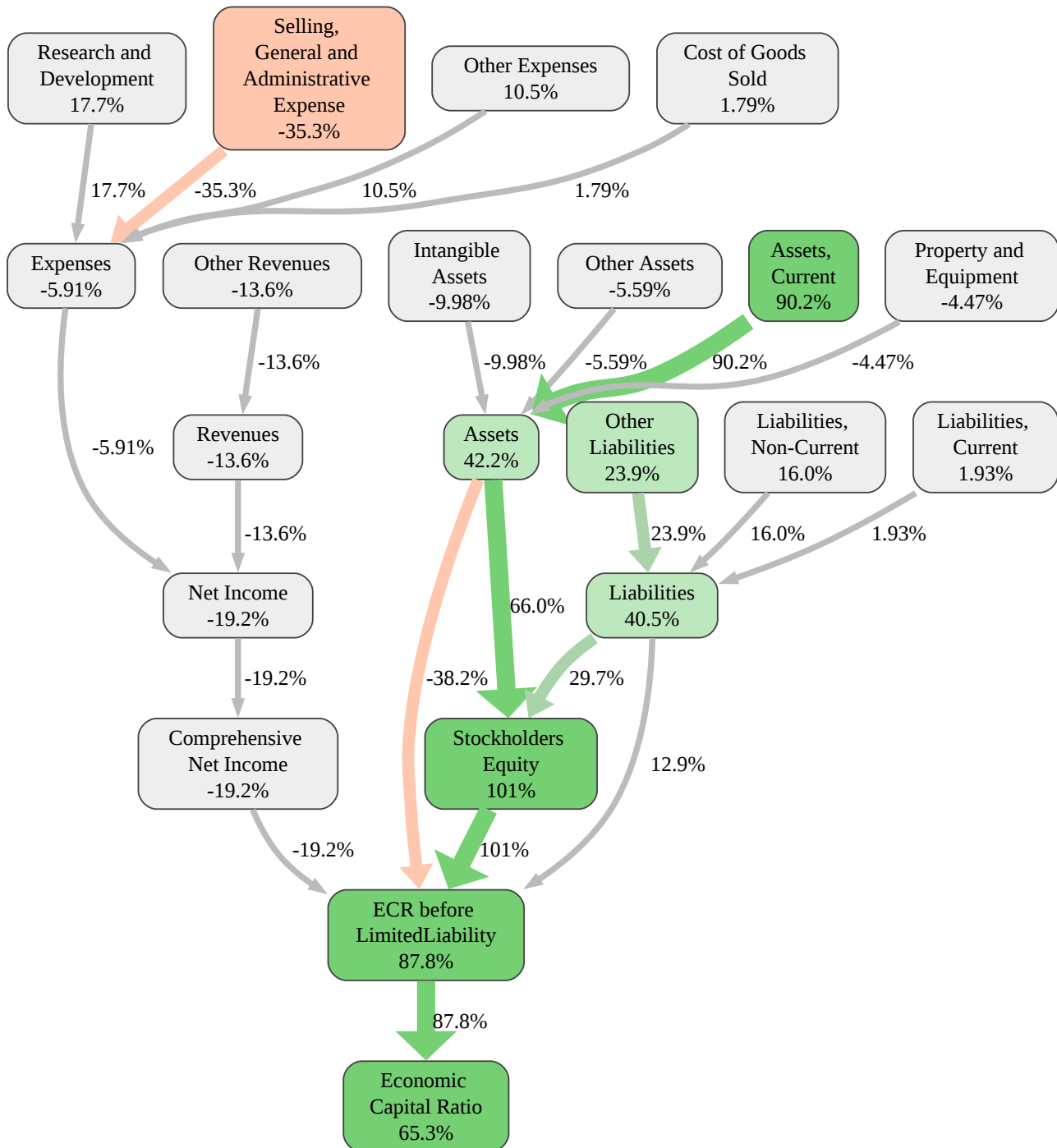




The relative strengths and weaknesses of Collegium Pharmaceutical INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Collegium Pharmaceutical INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 101% points. The greatest weakness of Collegium Pharmaceutical INC is the variable Selling, General and Administrative Expense, reducing the Economic Capital Ratio by 35% points.

The company's Economic Capital Ratio, given in the ranking table, is 310%, being 65% points above the market average of 245%.

Input Variable	Value in 1000 USD
Assets, Current	158,575
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	25,596
Liabilities, Non-Current	0
Other Assets	2,404
Other Compr. Net Income	0
Other Expenses	213
Other Liabilities	1,513
Other Net Income	-94
Other Revenues	1,711
Property and Equipment	1,038
Research and Development	14,948
Selling, General and Administrative Expense	80,632

Output Variable	Value in 1000 USD
Assets	162,017
Liabilities	27,109
Expenses	95,793
Revenues	1,711
Stockholders Equity	134,908
Net Income	-94,176
Comprehensive Net Income	-94,176
BaseVar	143,362
ECR before Limited Liability	211%
Economic Capital Ratio	310%