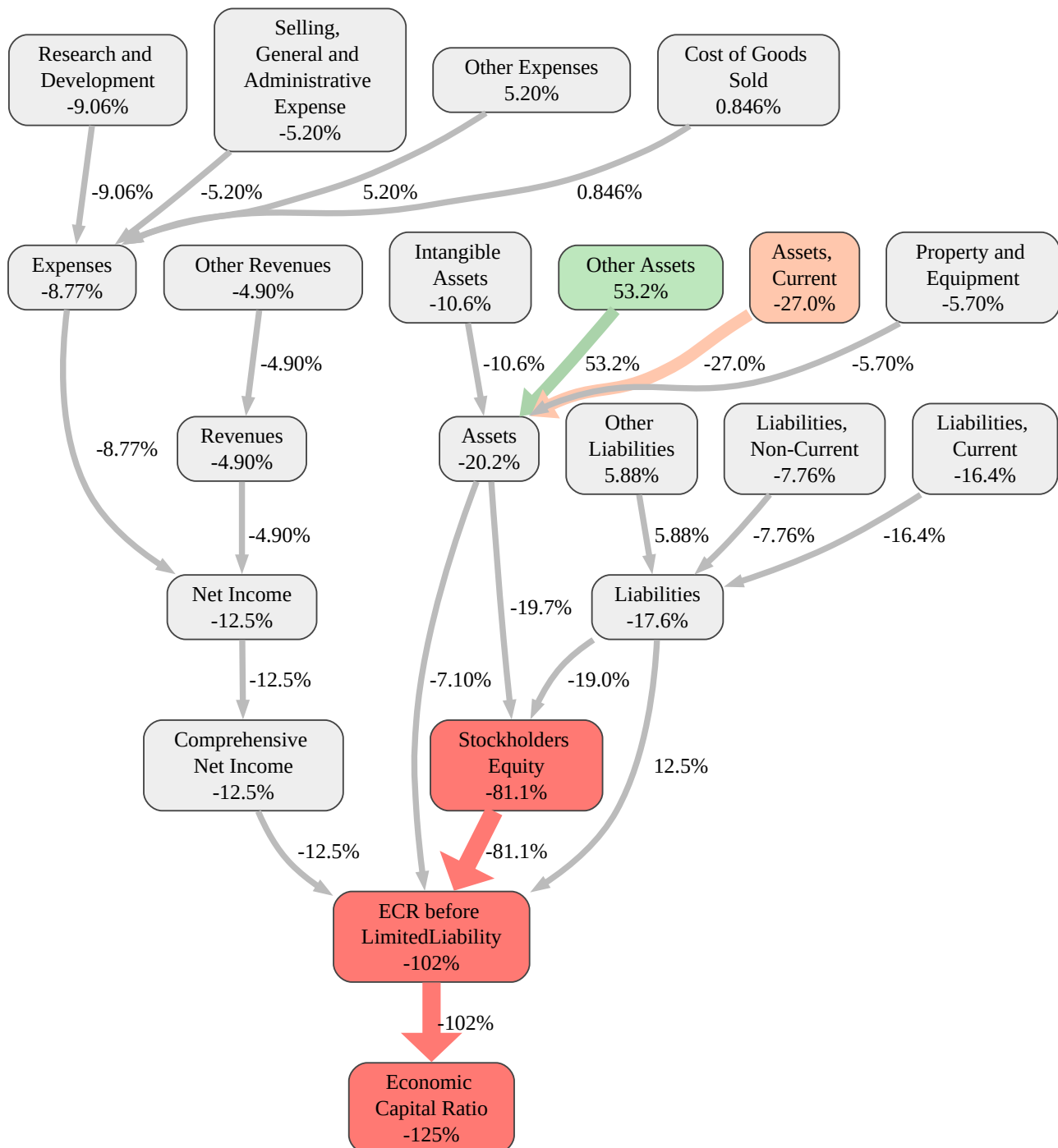




The relative strengths and weaknesses of Kiora Pharmaceuticals INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Kiora Pharmaceuticals INC compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 53% points. The greatest weakness of Kiora Pharmaceuticals INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 81% points.

The company's Economic Capital Ratio, given in the ranking table, is 120%, being 125% points below the market average of 245%.

Input Variable	Value in 1000 USD
Assets, Current	4,154
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	7,308
Liabilities, Non-Current	2,752
Other Assets	5,539
Other Compr. Net Income	5.4
Other Expenses	0
Other Liabilities	0
Other Net Income	3.4
Other Revenues	669
Property and Equipment	38
Research and Development	8,423
Selling, General and Administrative Expense	5,594

Output Variable	Value in 1000 USD
Assets	9,731
Liabilities	10,060
Expenses	14,016
Revenues	669
Stockholders Equity	-329
Net Income	-13,343
Comprehensive Net Income	-13,341
BaseVar	17,242
ECR before Limited Liability	-142%
Economic Capital Ratio	120%