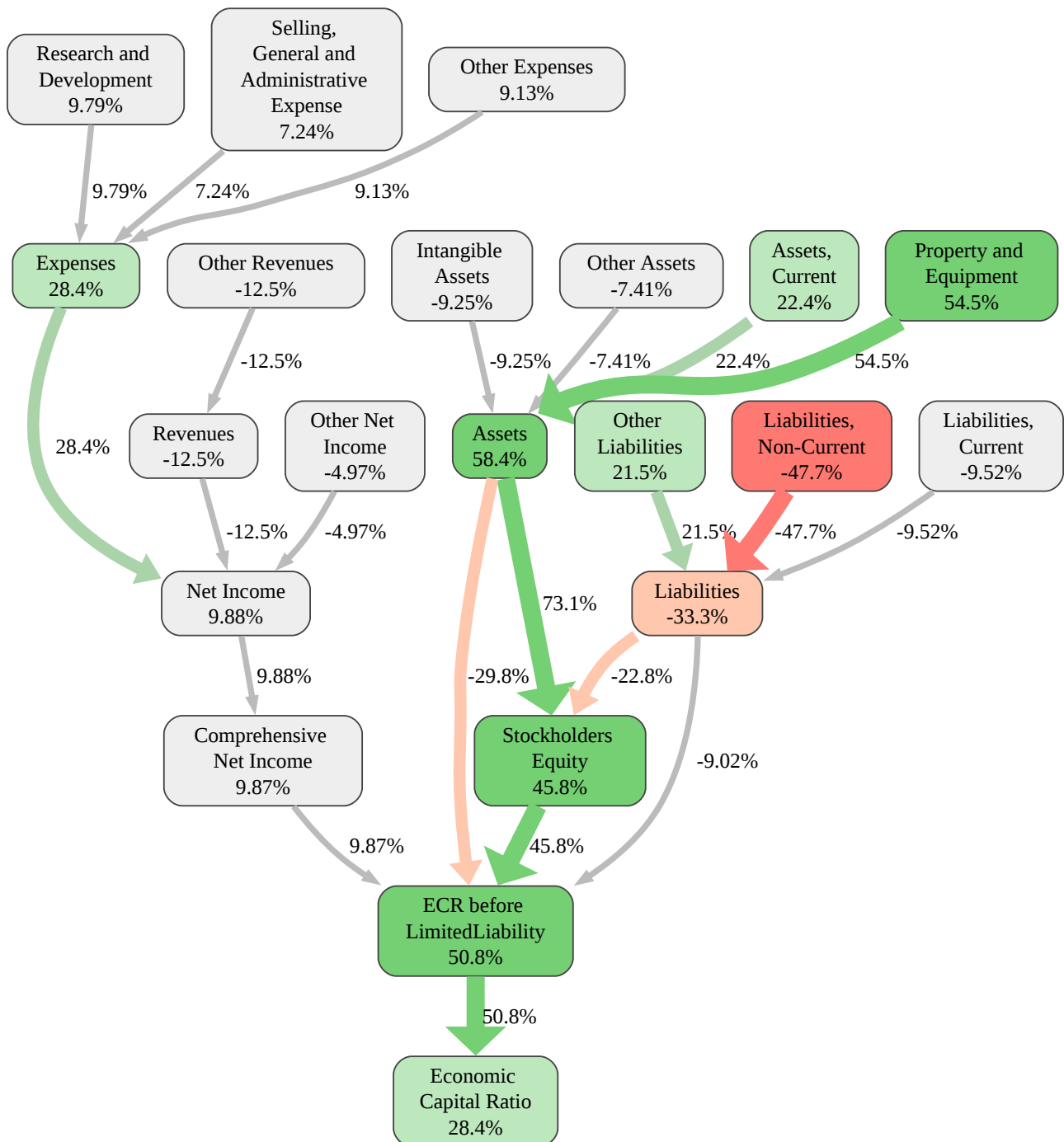




The relative strengths and weaknesses of Nanoviricides INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Nanoviricides INC compared to the market average is the variable Assets, increasing the Economic Capital Ratio by 58% points. The greatest weakness of Nanoviricides INC is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 48% points.

The company's Economic Capital Ratio, given in the ranking table, is 273%, being 28% points above the market average of 245%.

Input Variable	Value in 1000 USD
Assets, Current	24,382
Cost of Goods Sold	0
Intangible Assets	391
Liabilities, Current	6,744
Liabilities, Non-Current	6,841
Other Assets	100
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	0
Other Net Income	-1,865
Other Revenues	0
Property and Equipment	11,761
Research and Development	5,029
Selling, General and Administrative Expense	3,831

Output Variable	Value in 1000 USD
Assets	36,633
Liabilities	13,585
Expenses	8,860
Revenues	0
Stockholders Equity	23,048
Net Income	-10,725
Comprehensive Net Income	-10,725
BaseVar	30,472
ECR before LimitedLiability	157%
Economic Capital Ratio	273%