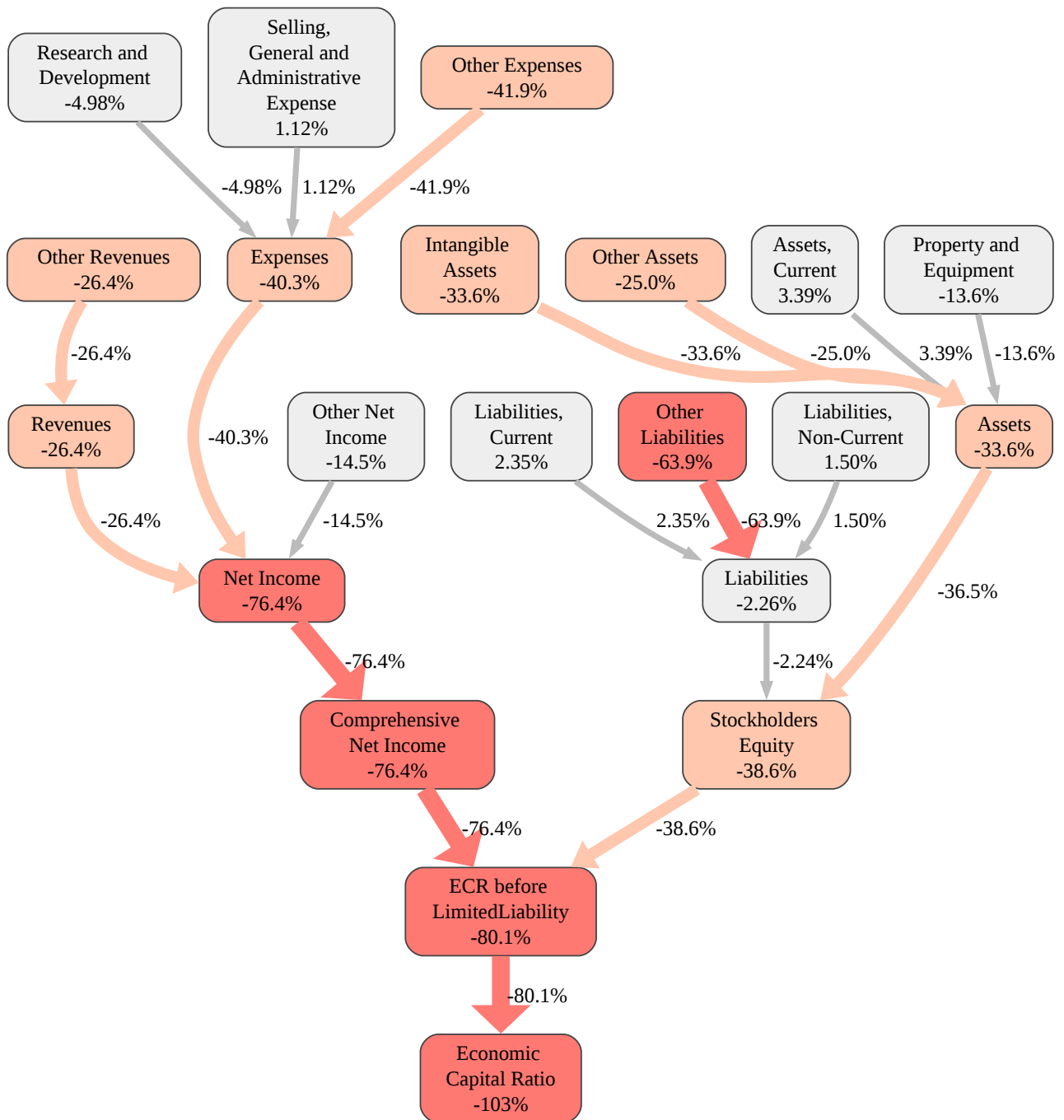




The relative strengths and weaknesses of Phaserx INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Phaserx INC compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 3.4% points. The greatest weakness of Phaserx INC is the variable Net Income, reducing the Economic Capital Ratio by 76% points.

The company's Economic Capital Ratio, given in the ranking table, is 142%, being 103% points below the market average of 245%.

Input Variable	Value in 1000 USD
Assets, Current	16,177
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	2,024
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	3.0
Other Expenses	7,515
Other Liabilities	5,127
Other Net Income	-1,807
Other Revenues	0
Property and Equipment	271
Research and Development	6,662
Selling, General and Administrative Expense	4,153

Output Variable	Value in 1000 USD
Assets	16,448
Liabilities	7,151
Expenses	18,330
Revenues	0
Stockholders Equity	9,297
Net Income	-20,137
Comprehensive Net Income	-20,136
BaseVar	21,870
ECR before LimitedLiability	1.1%
Economic Capital Ratio	142%