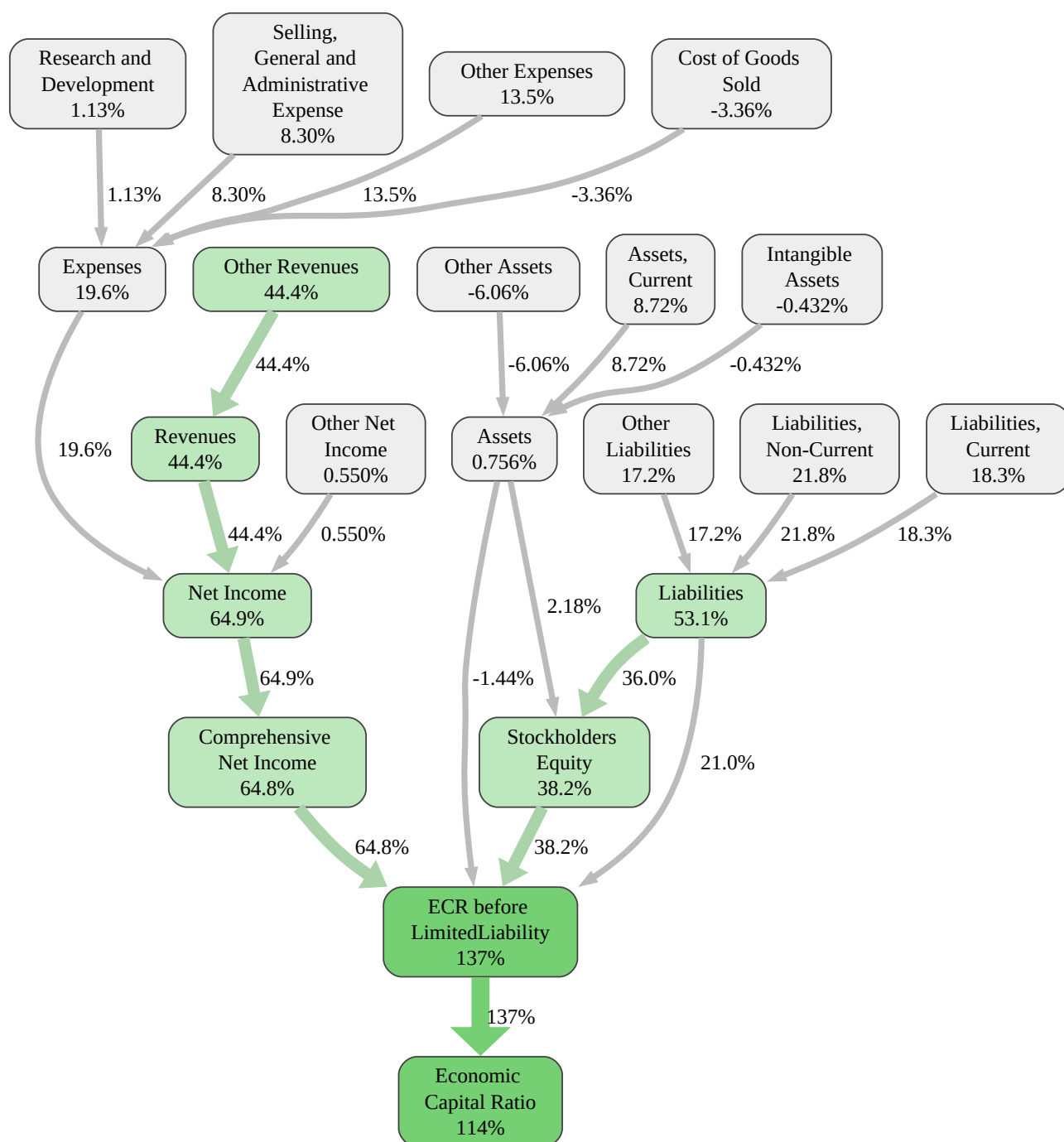




The relative strengths and weaknesses of Pfenex Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Pfenex Inc compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 65% points. The greatest weakness of Pfenex Inc is the variable Other Assets, reducing the Economic Capital Ratio by 6.1% points.

The company's Economic Capital Ratio, given in the ranking table, is 359%, being 114% points above the market average of 245%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	86,918	Assets	103,122
Cost of Goods Sold	5,313	Liabilities	22,977
Intangible Assets	10,878	Expenses	54,862
Liabilities, Current	17,212	Revenues	60,194
Liabilities, Non-Current	26	Stockholders Equity	80,145
Other Assets	80	Net Income	5,481
Other Compr. Net Income	0	Comprehensive Net Income	5,481
Other Expenses	-209	BaseVar	120,652
Other Liabilities	5,739	ECR before LimitedLiability	286%
Other Net Income	149	Economic Capital Ratio	359%
Other Revenues	60,194		
Property and Equipment	5,246		
Research and Development	32,418		
Selling, General and Administrative Expense	17,340		