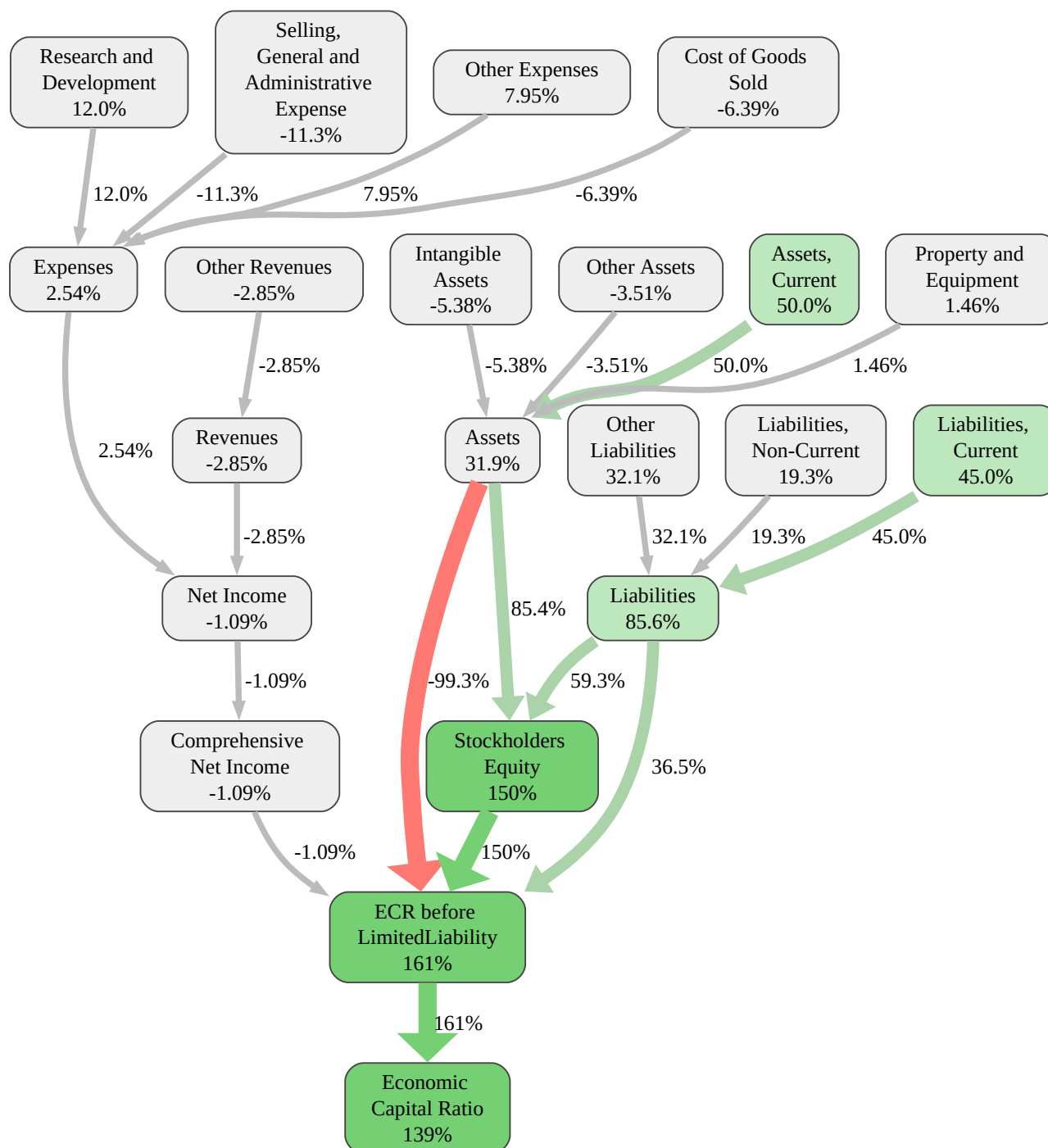




The relative strengths and weaknesses of Edesa Biotech Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Edesa Biotech Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 150% points. The greatest weakness of Edesa Biotech Inc is the variable Selling, General and Administrative Expense, reducing the Economic Capital Ratio by 11% points.

The company's Economic Capital Ratio, given in the ranking table, is 383%, being 139% points above the market average of 245%.

Input Variable	Value in 1000 USD
Assets, Current	12,100
Cost of Goods Sold	819
Intangible Assets	0
Liabilities, Current	624
Liabilities, Non-Current	0
Other Assets	82
Other Compr. Net Income	0
Other Expenses	316
Other Liabilities	0
Other Net Income	-111
Other Revenues	1,272
Property and Equipment	756
Research and Development	1,729
Selling, General and Administrative Expense	3,323

Output Variable	Value in 1000 USD
Assets	12,938
Liabilities	624
Expenses	6,187
Revenues	1,272
Stockholders Equity	12,314
Net Income	-5,026
Comprehensive Net Income	-5,026
BaseVar	10,565
ECR before LimitedLiability	322%
Economic Capital Ratio	383%