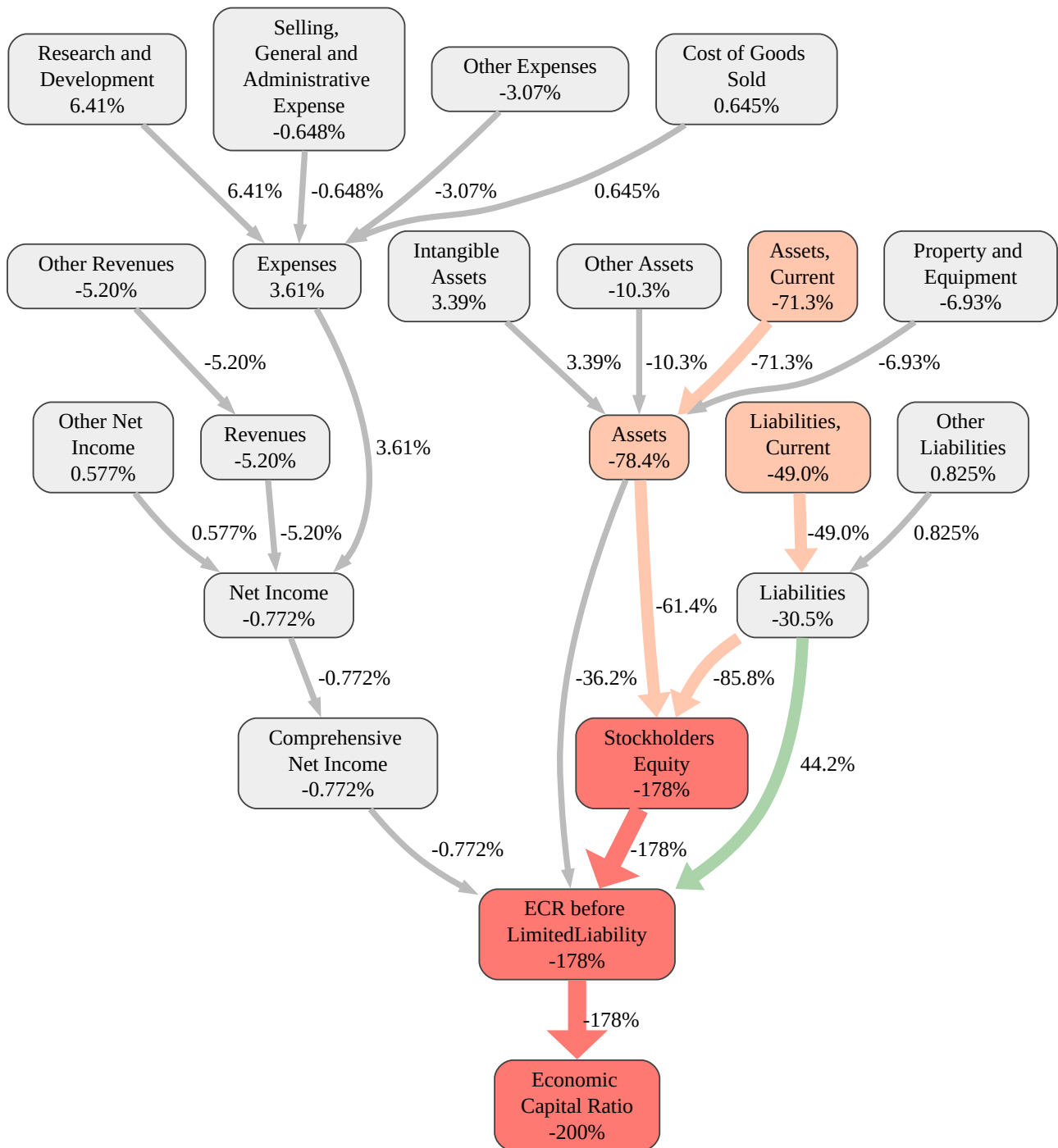




The relative strengths and weaknesses of Cardax INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Cardax INC compared to the market average is the variable Research and Development, increasing the Economic Capital Ratio by 6.4% points. The greatest weakness of Cardax INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 178% points.

The company's Economic Capital Ratio, given in the ranking table, is 44%, being 200% points below the market average of 245%.

Input Variable	Value in 1000 USD
Assets, Current	312
Cost of Goods Sold	0
Intangible Assets	431
Liabilities, Current	4,636
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	686
Other Liabilities	0
Other Net Income	47
Other Revenues	35
Property and Equipment	7.8
Research and Development	348
Selling, General and Administrative Expense	832

Output Variable	Value in 1000 USD
Assets	751
Liabilities	4,636
Expenses	1,865
Revenues	35
Stockholders Equity	-3,886
Net Income	-1,784
Comprehensive Net Income	-1,784
BaseVar	3,667
ECR before LimitedLiability	-381%
Economic Capital Ratio	44%