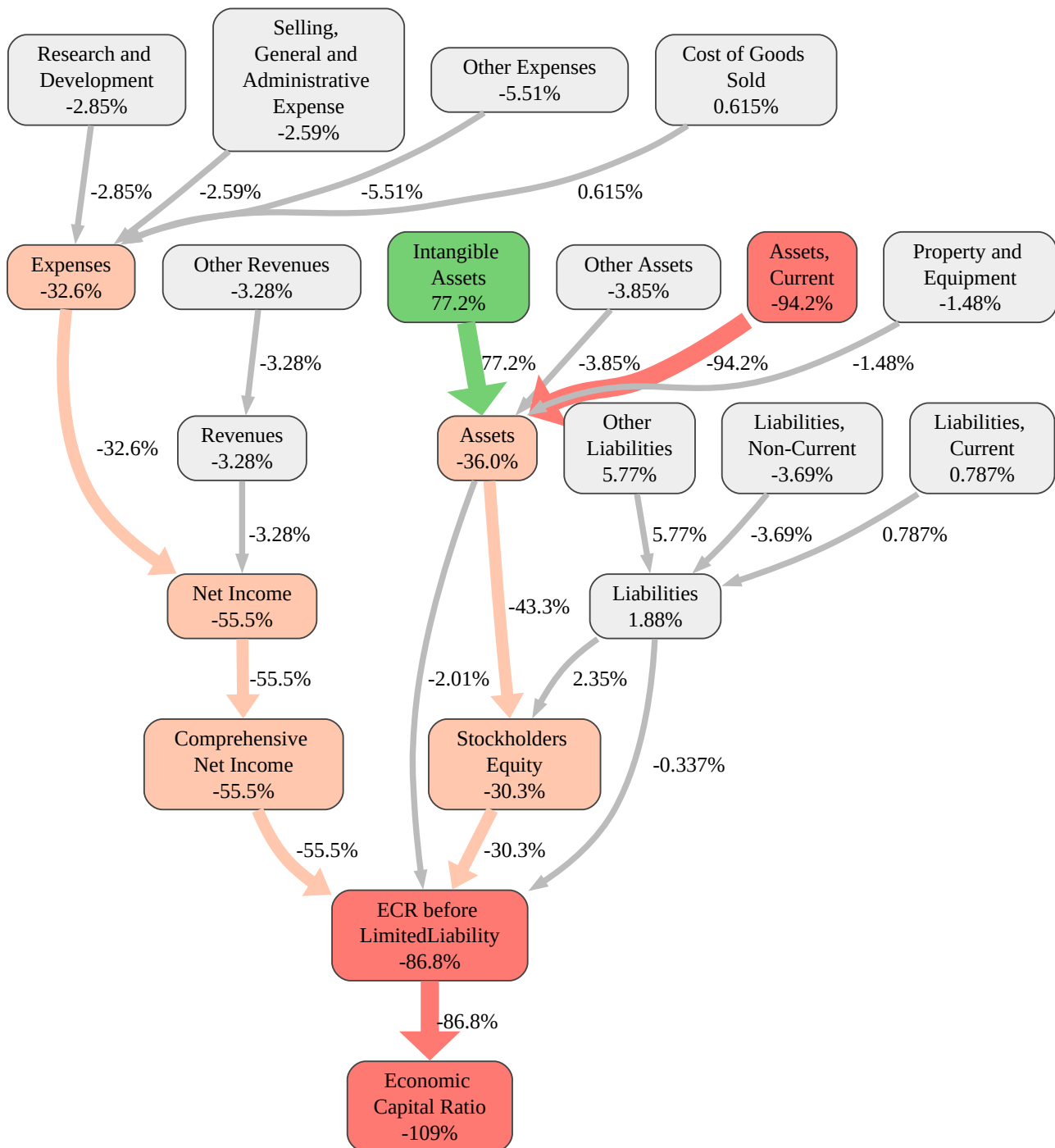




The relative strengths and weaknesses of Pulmatrix Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Pulmatrix Inc compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 77% points. The greatest weakness of Pulmatrix Inc is the variable Assets, Current, reducing the Economic Capital Ratio by 94% points.

The company's Economic Capital Ratio, given in the ranking table, is 135%, being 109% points below the market average of 245%.

Input Variable	Value in 1000 USD
Assets, Current	4,759
Cost of Goods Sold	0
Intangible Assets	10,914
Liabilities, Current	4,650
Liabilities, Non-Current	3,217
Other Assets	204
Other Compr. Net Income	0
Other Expenses	10,485
Other Liabilities	35
Other Net Income	-26
Other Revenues	835
Property and Equipment	786
Research and Development	10,152
Selling, General and Administrative Expense	8,015

Output Variable	Value in 1000 USD
Assets	16,663
Liabilities	7,902
Expenses	28,652
Revenues	835
Stockholders Equity	8,761
Net Income	-27,843
Comprehensive Net Income	-27,843
BaseVar	27,039
ECR before Limited Liability	-71%
Economic Capital Ratio	135%