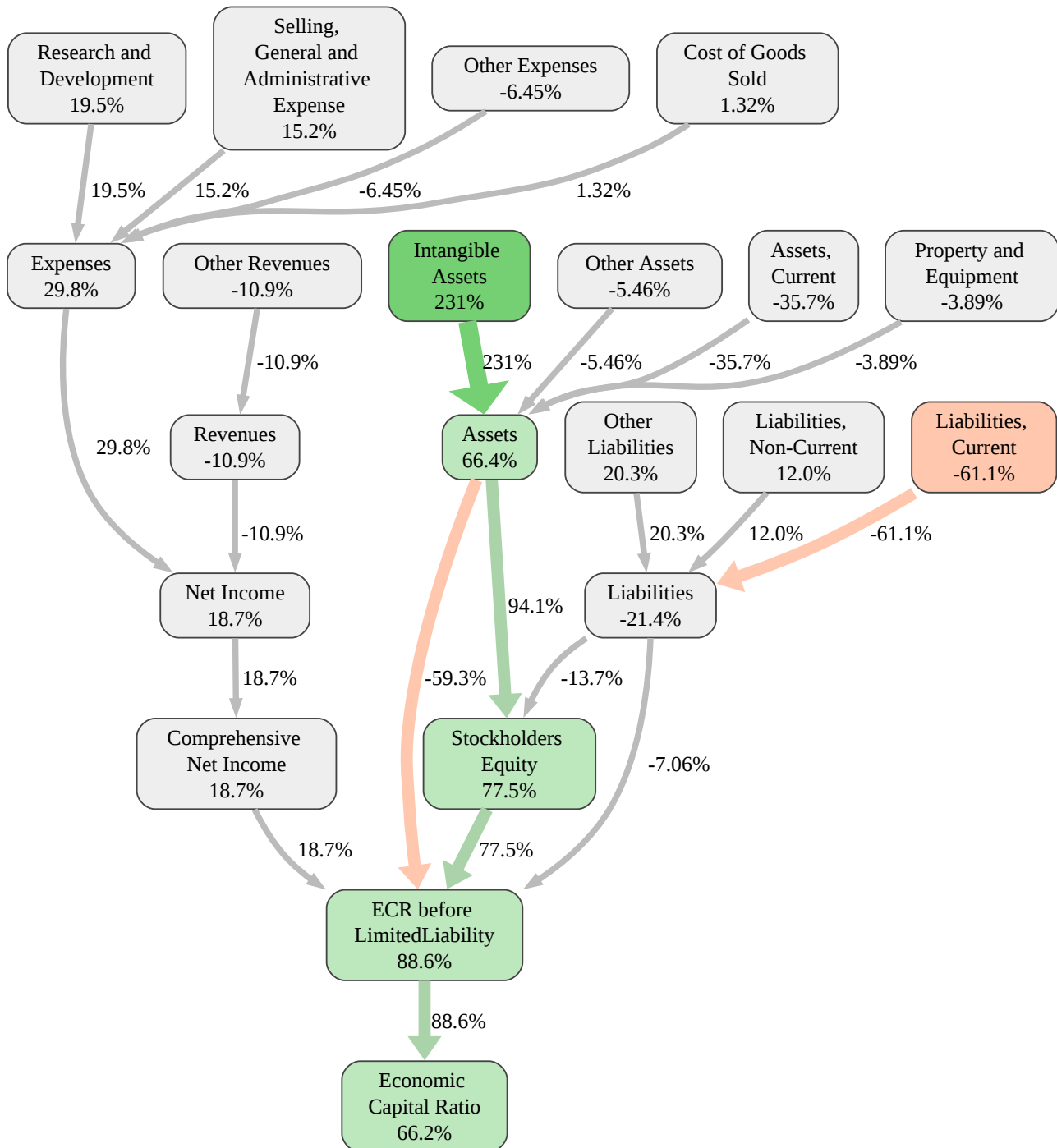




The relative strengths and weaknesses of Biovie INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Biovie INC compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 231% points. The greatest weakness of Biovie INC is the variable Liabilities, Current, reducing the Economic Capital Ratio by 61% points.

The company's Economic Capital Ratio, given in the ranking table, is 311%, being 66% points above the market average of 245%.

Input Variable	Value in 1000 USD
Assets, Current	131
Cost of Goods Sold	0
Intangible Assets	2,588
Liabilities, Current	803
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	379
Other Liabilities	0
Other Net Income	0
Other Revenues	0
Property and Equipment	0
Research and Development	38
Selling, General and Administrative Expense	15

Output Variable	Value in 1000 USD
Assets	2,719
Liabilities	803
Expenses	432
Revenues	0
Stockholders Equity	1,916
Net Income	-432
Comprehensive Net Income	-432
BaseVar	1,977
ECR before LimitedLiability	213%
Economic Capital Ratio	311%