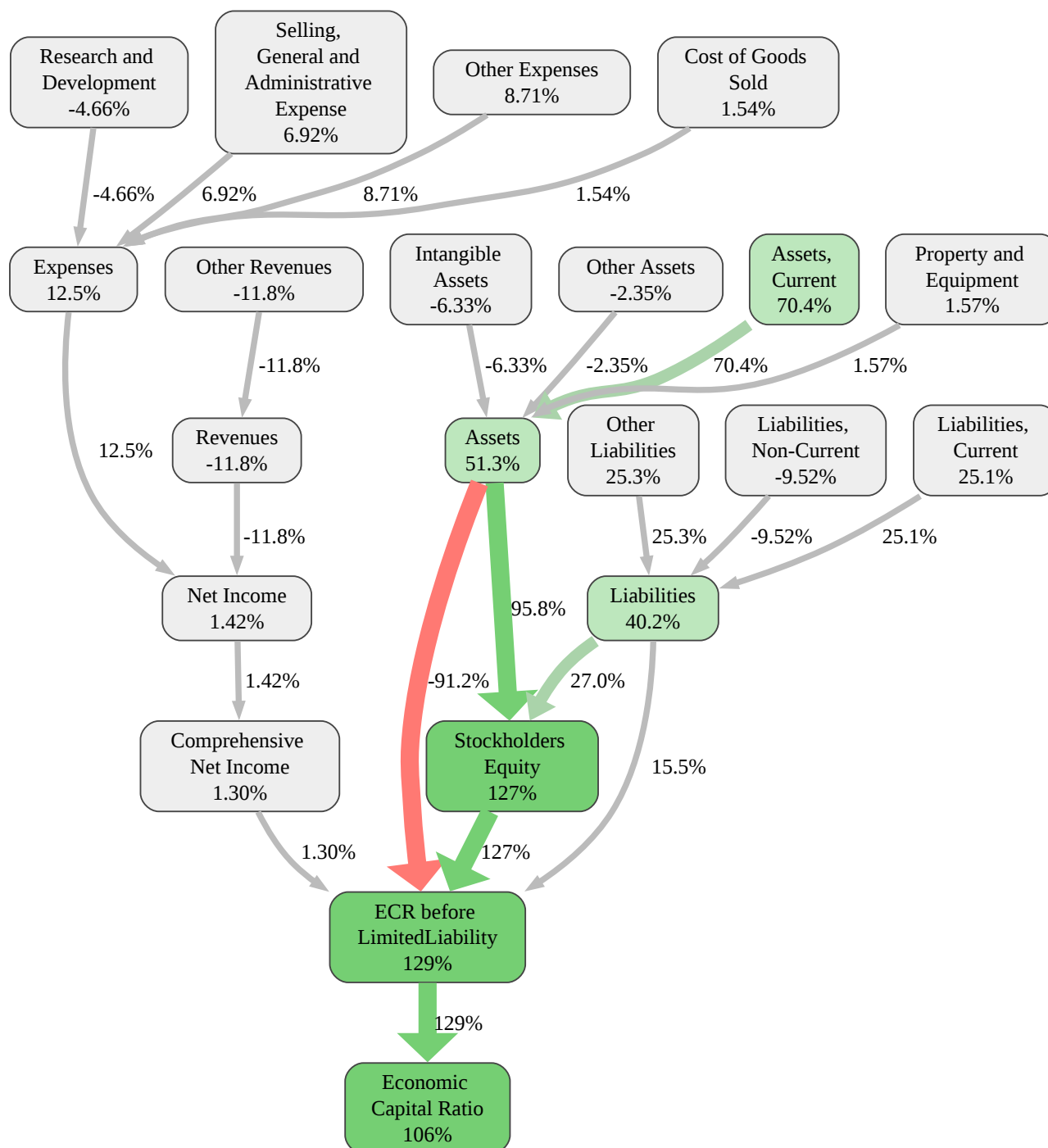




The relative strengths and weaknesses of Wave Life Sciences Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Wave Life Sciences Ltd compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 127% points. The greatest weakness of Wave Life Sciences Ltd is the variable Other Revenues, reducing the Economic Capital Ratio by 12% points.

The company's Economic Capital Ratio, given in the ranking table, is 351%, being 106% points above the market average of 245%.

Input Variable	Value in 1000 USD
Assets, Current	151,990
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	12,155
Liabilities, Non-Current	9,919
Other Assets	4,214
Other Compr. Net Income	-332
Other Expenses	616
Other Liabilities	0
Other Net Income	542
Other Revenues	1,485
Property and Equipment	8,607
Research and Development	40,818
Selling, General and Administrative Expense	15,994

Output Variable	Value in 1000 USD
Assets	164,811
Liabilities	22,074
Expenses	57,428
Revenues	1,485
Stockholders Equity	142,737
Net Income	-55,401
Comprehensive Net Income	-55,567
BaseVar	123,336
ECR before Limited Liability	274%
Economic Capital Ratio	351%