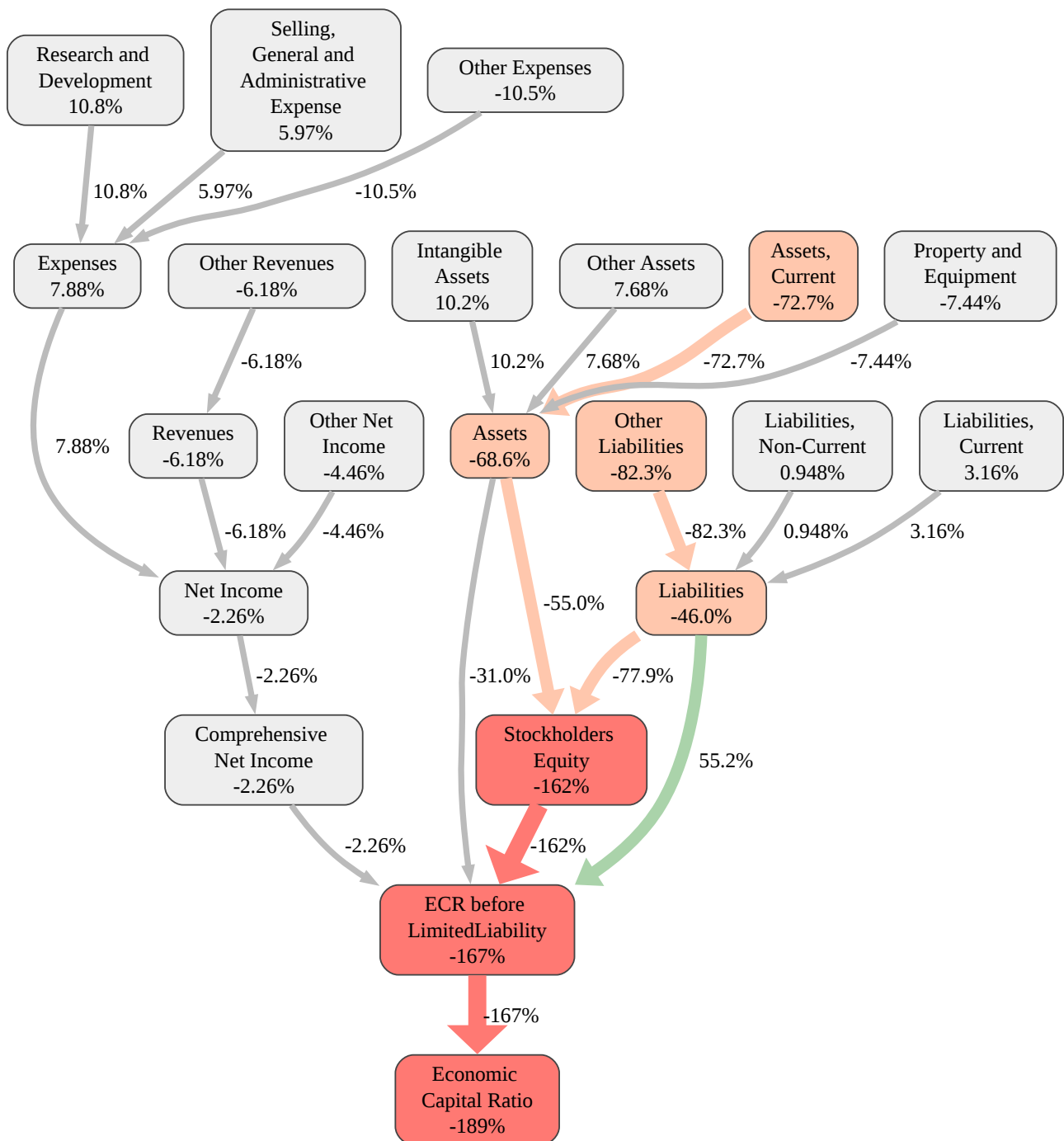




The relative strengths and weaknesses of CEN Biotech INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of CEN Biotech INC compared to the market average is the variable Research and Development, increasing the Economic Capital Ratio by 11% points. The greatest weakness of CEN Biotech INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 162% points.

The company's Economic Capital Ratio, given in the ranking table, is 56%, being 189% points below the market average of 245%.

Input Variable	Value in 1000 USD
Assets, Current	62
Cost of Goods Sold	0
Intangible Assets	2,320
Liabilities, Current	0
Liabilities, Non-Current	0
Other Assets	1,695
Other Compr. Net Income	0
Other Expenses	5,111
Other Liabilities	17,474
Other Net Income	-1,601
Other Revenues	2.3
Property and Equipment	16
Research and Development	0
Selling, General and Administrative Expense	870

Output Variable	Value in 1000 USD
Assets	4,094
Liabilities	17,474
Expenses	5,981
Revenues	2.3
Stockholders Equity	-13,380
Net Income	-7,580
Comprehensive Net Income	-7,580
BaseVar	14,576
ECR before LimitedLiability	-341%
Economic Capital Ratio	56%