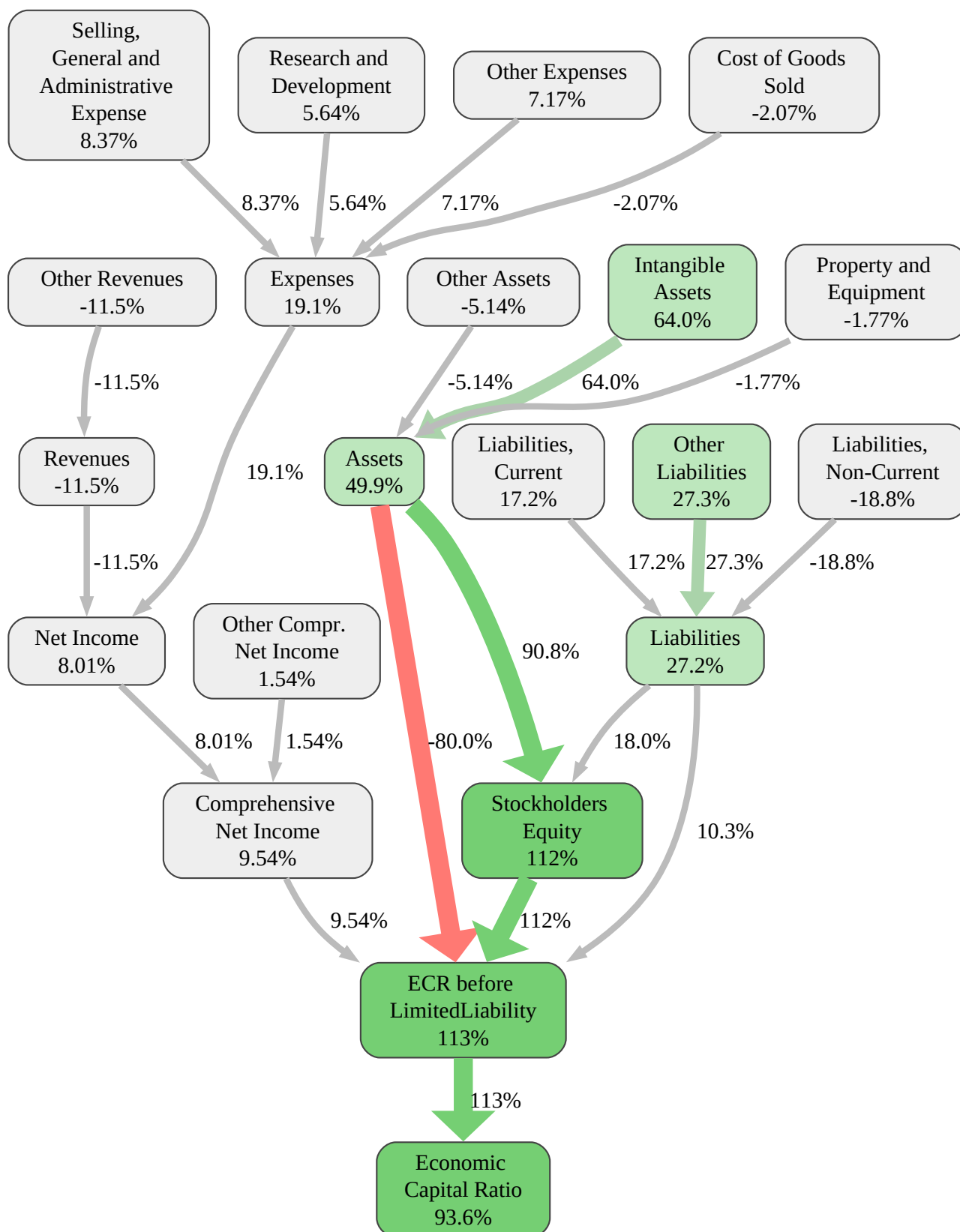




The relative strengths and weaknesses of VBI Vaccines Inc BC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of VBI Vaccines Inc BC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 112% points. The greatest weakness of VBI Vaccines Inc BC is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 19% points.

The company's Economic Capital Ratio, given in the ranking table, is 345%, being 94% points above the market average of 252%.

Input Variable	Value in 1000 USD
Assets, Current	70,426
Cost of Goods Sold	5,193
Intangible Assets	72,310
Liabilities, Current	13,236
Liabilities, Non-Current	12,633
Other Assets	675
Other Compr. Net Income	4,261
Other Expenses	-431
Other Liabilities	0
Other Net Income	736
Other Revenues	865
Property and Equipment	2,245
Research and Development	20,918
Selling, General and Administrative Expense	12,034

Output Variable	Value in 1000 USD
Assets	145,656
Liabilities	25,869
Expenses	37,714
Revenues	865
Stockholders Equity	119,787
Net Income	-36,113
Comprehensive Net Income	-33,982
BaseVar	107,550
ECR before Limited Liability	265%
Economic Capital Ratio	345%