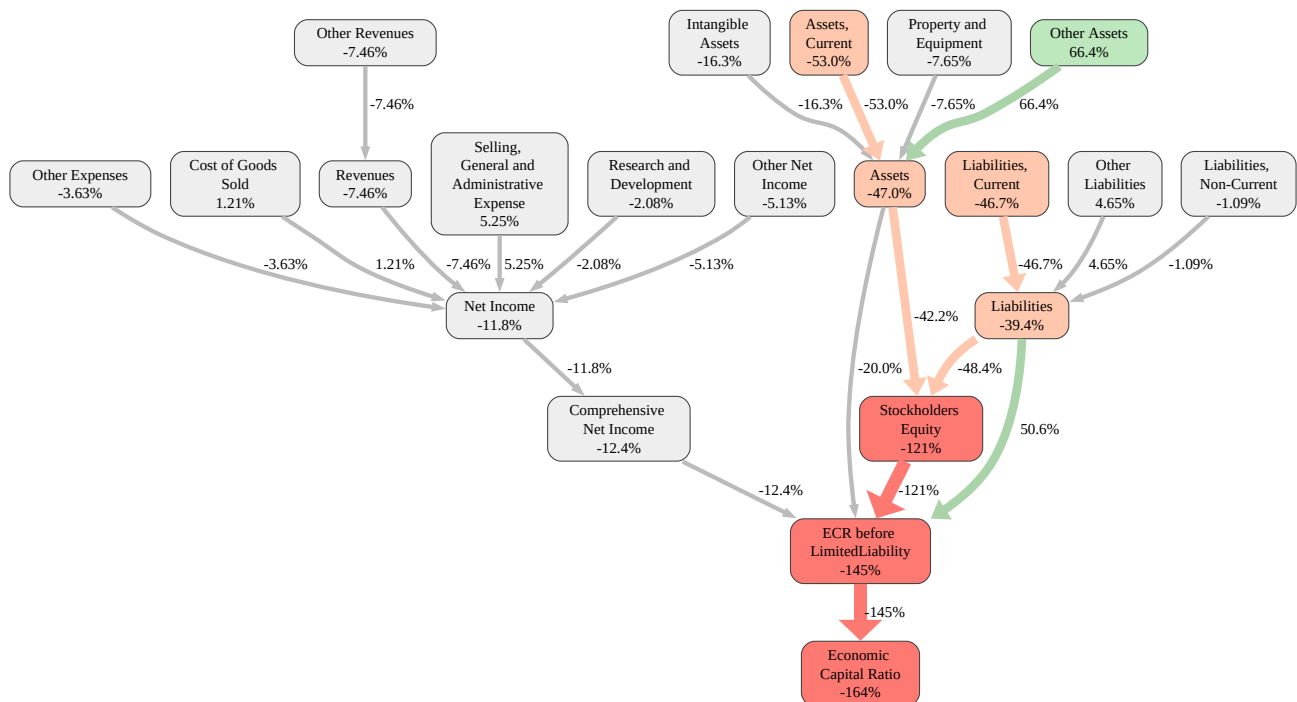




The relative strengths and weaknesses of Northwest Biotherapeutics INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Northwest Biotherapeutics INC compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 66% points. The greatest weakness of Northwest Biotherapeutics INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 121% points.

The company's Economic Capital Ratio, given in the ranking table, is 87%, being 164% points below the market average of 252%.

Input Variable	Value in 1000 USD
Assets, Current	1,402
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	87,683
Liabilities, Non-Current	8,517
Other Assets	47,336
Other Compr. Net Income	-2,445
Other Expenses	16,883
Other Liabilities	0
Other Net Income	-10,623
Other Revenues	336
Property and Equipment	169
Research and Development	33,515
Selling, General and Administrative Expense	12,458

Output Variable	Value in 1000 USD
Assets	48,907
Liabilities	96,200
Expenses	62,856
Revenues	336
Stockholders Equity	-47,293
Net Income	-73,143
Comprehensive Net Income	-74,366
BaseVar	110,684
ECR before LimitedLiability	-245%
Economic Capital Ratio	87%