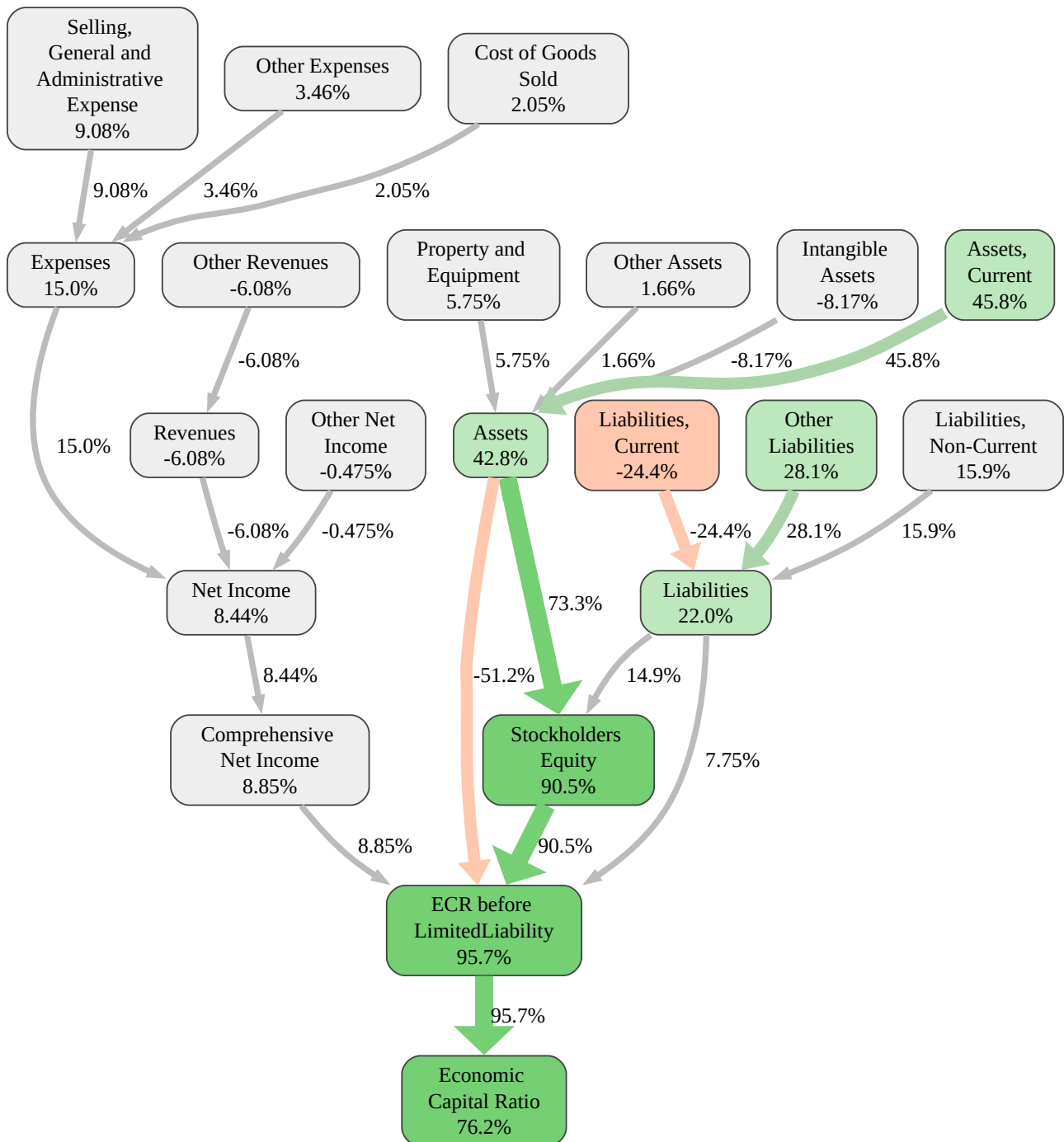




The relative strengths and weaknesses of Arena Pharmaceuticals INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Arena Pharmaceuticals INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 90% points. The greatest weakness of Arena Pharmaceuticals INC is the variable Liabilities, Current, reducing the Economic Capital Ratio by 24% points.

The company's Economic Capital Ratio, given in the ranking table, is 328%, being 76% points above the market average of 252%.

Input Variable	Value in 1000 USD
Assets, Current	281,280
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	72,327
Liabilities, Non-Current	0
Other Assets	27,864
Other Compr. Net Income	3,208
Other Expenses	11,975
Other Liabilities	0
Other Net Income	-765
Other Revenues	21,337
Property and Equipment	30,131
Research and Development	70,988
Selling, General and Administrative Expense	30,341

Output Variable	Value in 1000 USD
Assets	339,275
Liabilities	72,327
Expenses	113,304
Revenues	21,337
Stockholders Equity	266,948
Net Income	-92,732
Comprehensive Net Income	-91,128
BaseVar	275,108
ECR before LimitedLiability	238%
Economic Capital Ratio	328%