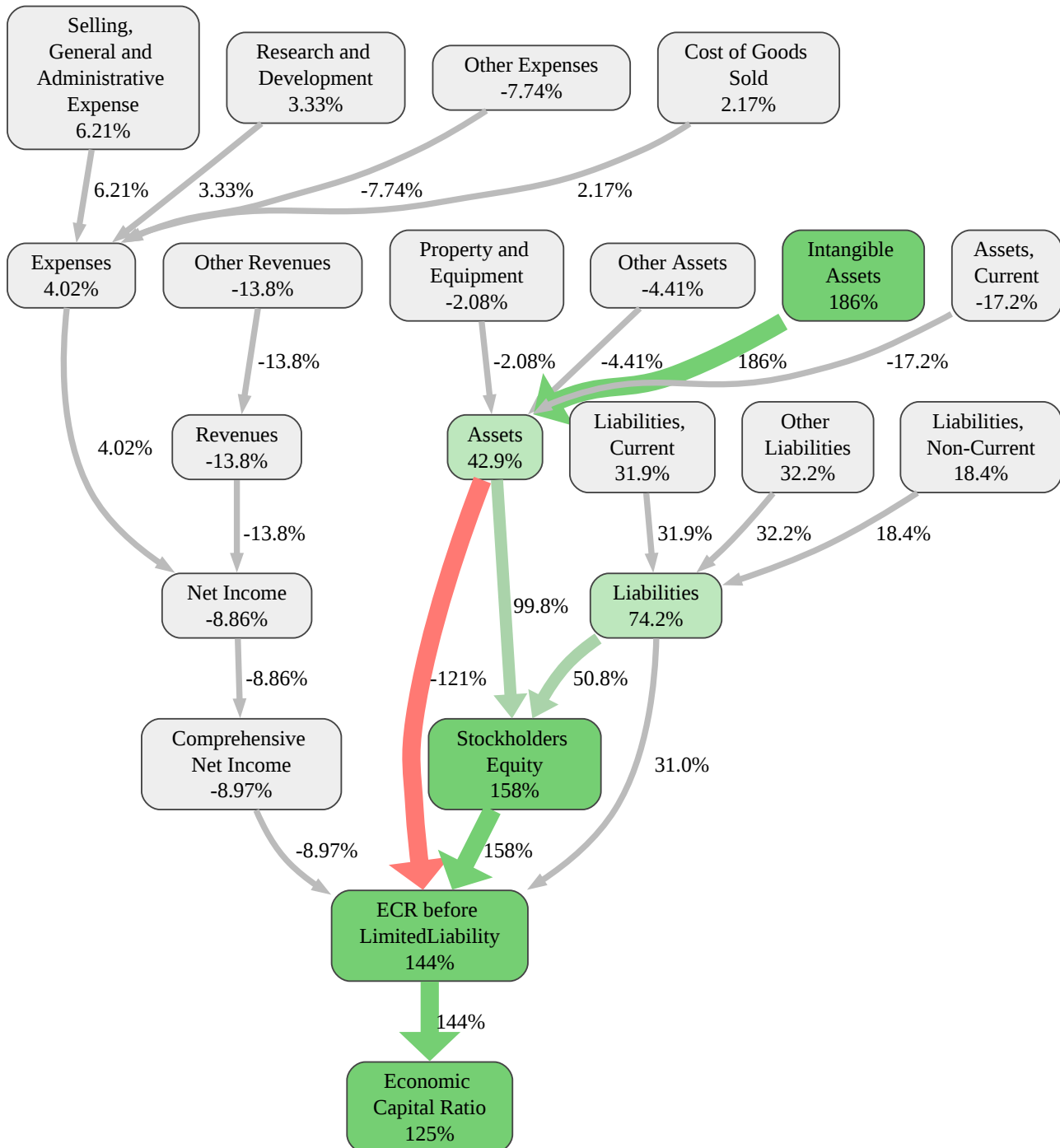




The relative strengths and weaknesses of Carisma Therapeutics Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Carisma Therapeutics Inc compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 186% points. The greatest weakness of Carisma Therapeutics Inc is the variable Assets, Current, reducing the Economic Capital Ratio by 17% points.

The company's Economic Capital Ratio, given in the ranking table, is 377%, being 125% points above the market average of 252%.

Input Variable	Value in 1000 USD
Assets, Current	14,981
Cost of Goods Sold	0
Intangible Assets	59,464
Liabilities, Current	4,720
Liabilities, Non-Current	0
Other Assets	130
Other Compr. Net Income	0
Other Expenses	9,100
Other Liabilities	0
Other Net Income	651
Other Revenues	0
Property and Equipment	522
Research and Development	12,510
Selling, General and Administrative Expense	8,070

Output Variable	Value in 1000 USD
Assets	75,097
Liabilities	4,720
Expenses	29,680
Revenues	0
Stockholders Equity	70,377
Net Income	-29,029
Comprehensive Net Income	-29,029
BaseVar	55,074
ECR before LimitedLiability	312%
Economic Capital Ratio	377%