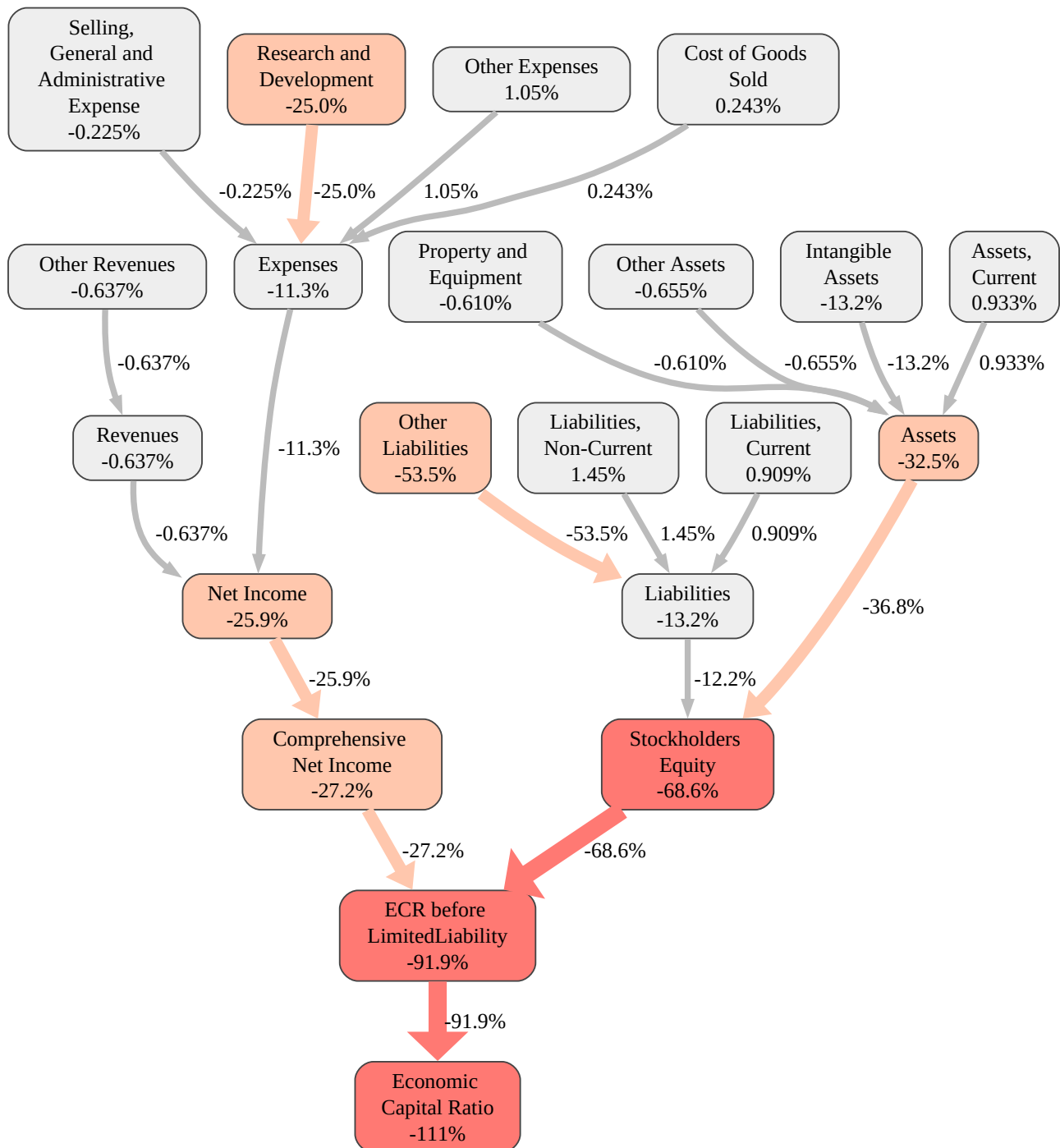




The relative strengths and weaknesses of Cypherpunk Technologies INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Cypherpunk Technologies INC compared to the market average is the variable Liabilities, Non-Current, increasing the Economic Capital Ratio by 1.5% points. The greatest weakness of Cypherpunk Technologies INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 69% points.

The company's Economic Capital Ratio, given in the ranking table, is 140%, being 111% points below the market average of 252%.

Input Variable	Value in 1000 USD
Assets, Current	27,658
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	6,083
Liabilities, Non-Current	0
Other Assets	1,269
Other Compr. Net Income	-562
Other Expenses	-36
Other Liabilities	11,862
Other Net Income	874
Other Revenues	1,715
Property and Equipment	135
Research and Development	22,503
Selling, General and Administrative Expense	9,849

Output Variable	Value in 1000 USD
Assets	29,062
Liabilities	17,945
Expenses	32,316
Revenues	1,715
Stockholders Equity	11,117
Net Income	-29,727
Comprehensive Net Income	-30,008
BaseVar	41,237
ECR before LimitedLiability	-25%
Economic Capital Ratio	140%