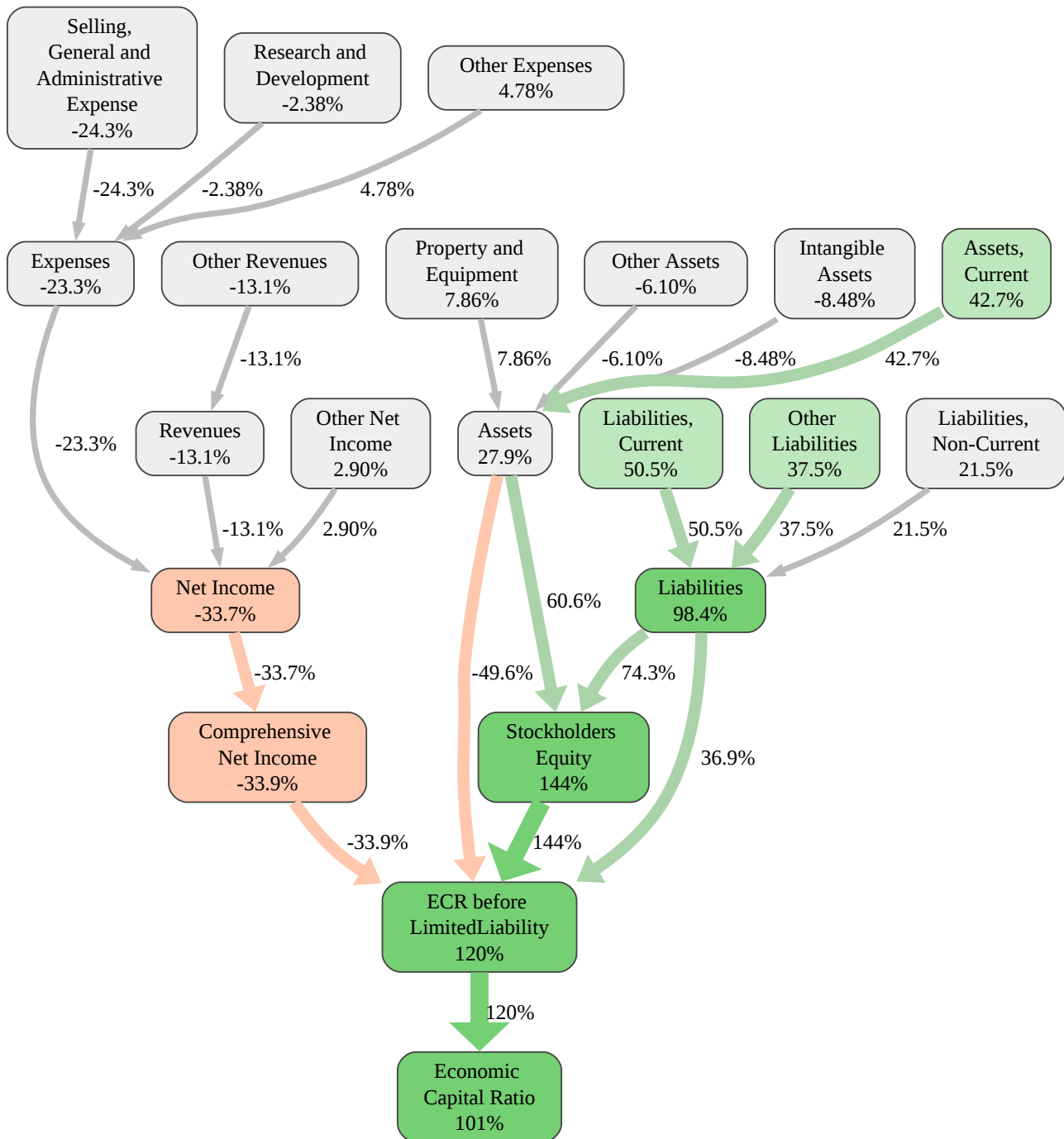




The relative strengths and weaknesses of Edesa Biotech Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Edesa Biotech Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 144% points. The greatest weakness of Edesa Biotech Inc is the variable Comprehensive Net Income, reducing the Economic Capital Ratio by 34% points.

The company's Economic Capital Ratio, given in the ranking table, is 353%, being 101% points above the market average of 252%.

Input Variable	Value in 1000 USD
Assets, Current	6,758
Cost of Goods Sold	250
Intangible Assets	0
Liabilities, Current	321
Liabilities, Non-Current	0
Other Assets	82
Other Compr. Net Income	0
Other Expenses	285
Other Liabilities	0
Other Net Income	195
Other Revenues	228
Property and Equipment	880
Research and Development	1,973
Selling, General and Administrative Expense	2,945

Output Variable	Value in 1000 USD
Assets	7,720
Liabilities	321
Expenses	5,454
Revenues	228
Stockholders Equity	7,399
Net Income	-5,031
Comprehensive Net Income	-5,031
BaseVar	6,959
ECR before Limited Liability	276%
Economic Capital Ratio	353%