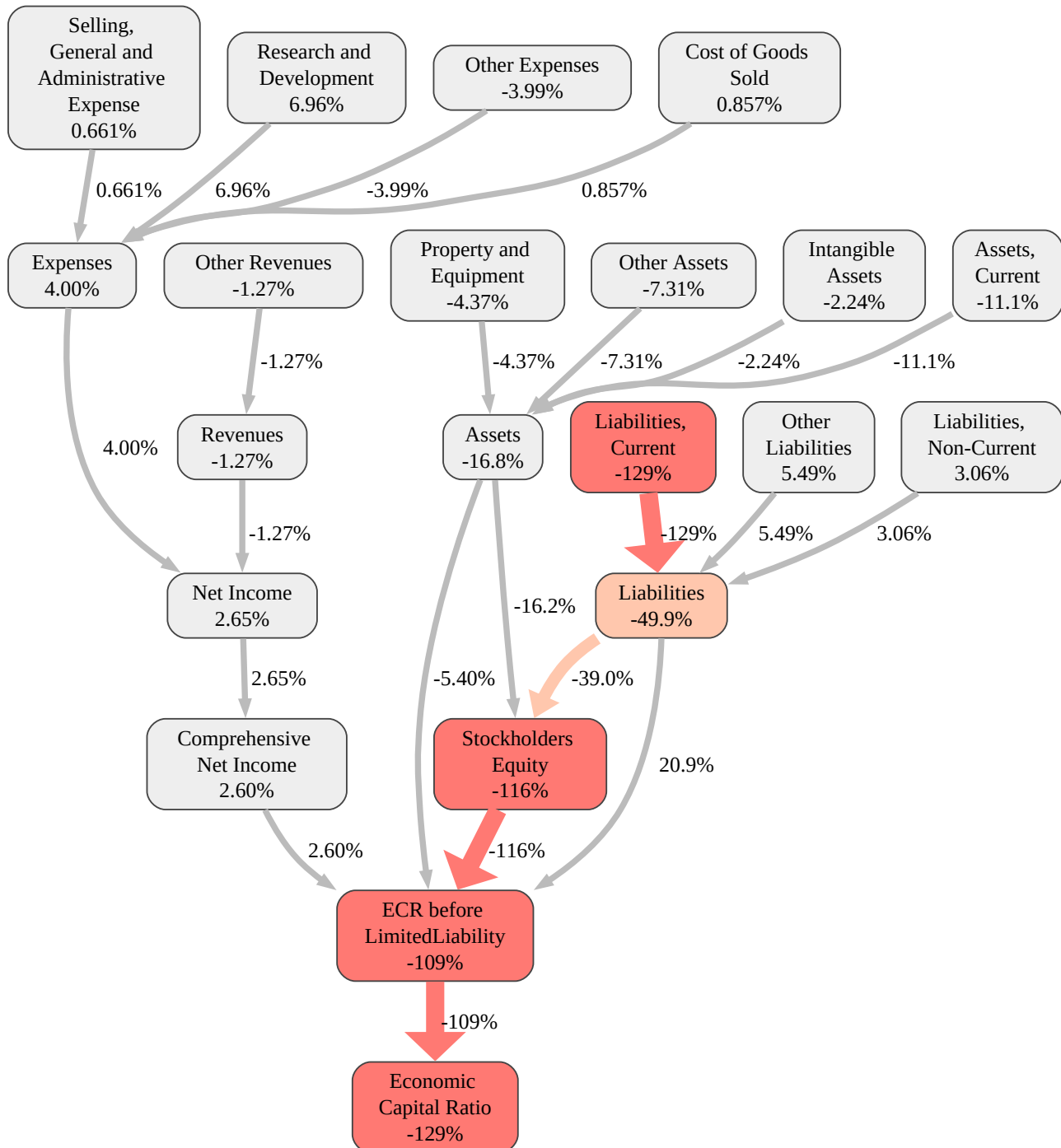




The relative strengths and weaknesses of Cardax INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Cardax INC compared to the market average is the variable Research and Development, increasing the Economic Capital Ratio by 7.0% points. The greatest weakness of Cardax INC is the variable Liabilities, Current, reducing the Economic Capital Ratio by 129% points.

The company's Economic Capital Ratio, given in the ranking table, is 123%, being 129% points below the market average of 252%.

Input Variable	Value in 1000 USD
Assets, Current	2,728
Cost of Goods Sold	0
Intangible Assets	427
Liabilities, Current	4,562
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	1,082
Other Liabilities	0
Other Net Income	17
Other Revenues	610
Property and Equipment	1.9
Research and Development	461
Selling, General and Administrative Expense	1,070

Output Variable	Value in 1000 USD
Assets	3,157
Liabilities	4,562
Expenses	2,613
Revenues	610
Stockholders Equity	-1,405
Net Income	-1,985
Comprehensive Net Income	-1,985
BaseVar	5,479
ECR before LimitedLiability	-131%
Economic Capital Ratio	123%