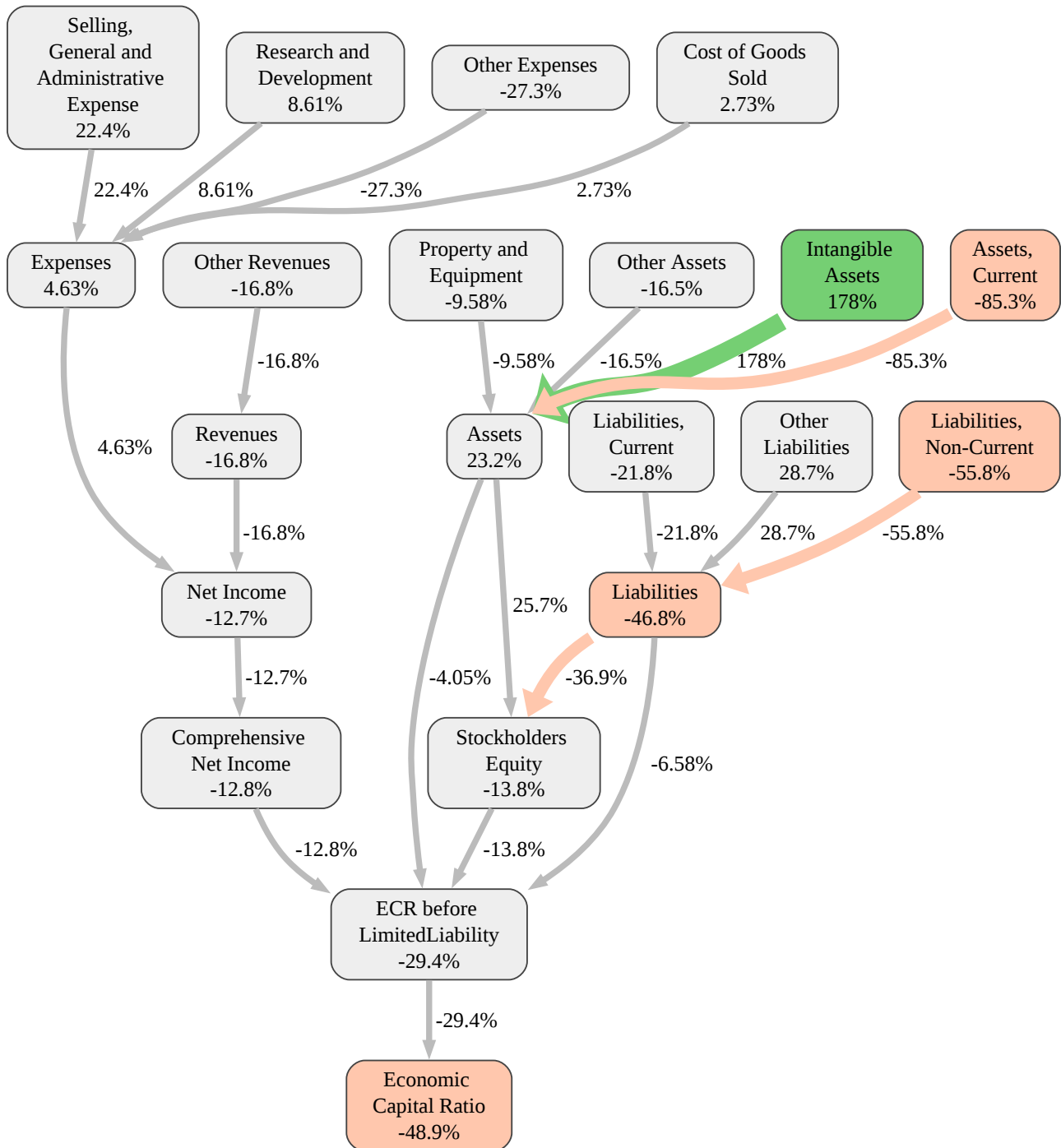




The relative strengths and weaknesses of Biovie INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Biovie INC compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 178% points. The greatest weakness of Biovie INC is the variable Assets, Current, reducing the Economic Capital Ratio by 85% points.

The company's Economic Capital Ratio, given in the ranking table, is 203%, being 49% points below the market average of 252%.

Input Variable	Value in 1000 USD
Assets, Current	5.1
Cost of Goods Sold	0
Intangible Assets	2,359
Liabilities, Current	631
Liabilities, Non-Current	576
Other Assets	0.0010
Other Compr. Net Income	0
Other Expenses	795
Other Liabilities	0
Other Net Income	0
Other Revenues	0
Property and Equipment	0
Research and Development	466
Selling, General and Administrative Expense	69

Output Variable	Value in 1000 USD
Assets	2,364
Liabilities	1,207
Expenses	1,331
Revenues	0
Stockholders Equity	1,157
Net Income	-1,331
Comprehensive Net Income	-1,331
BaseVar	2,451
ECR before LimitedLiability	67%
Economic Capital Ratio	203%