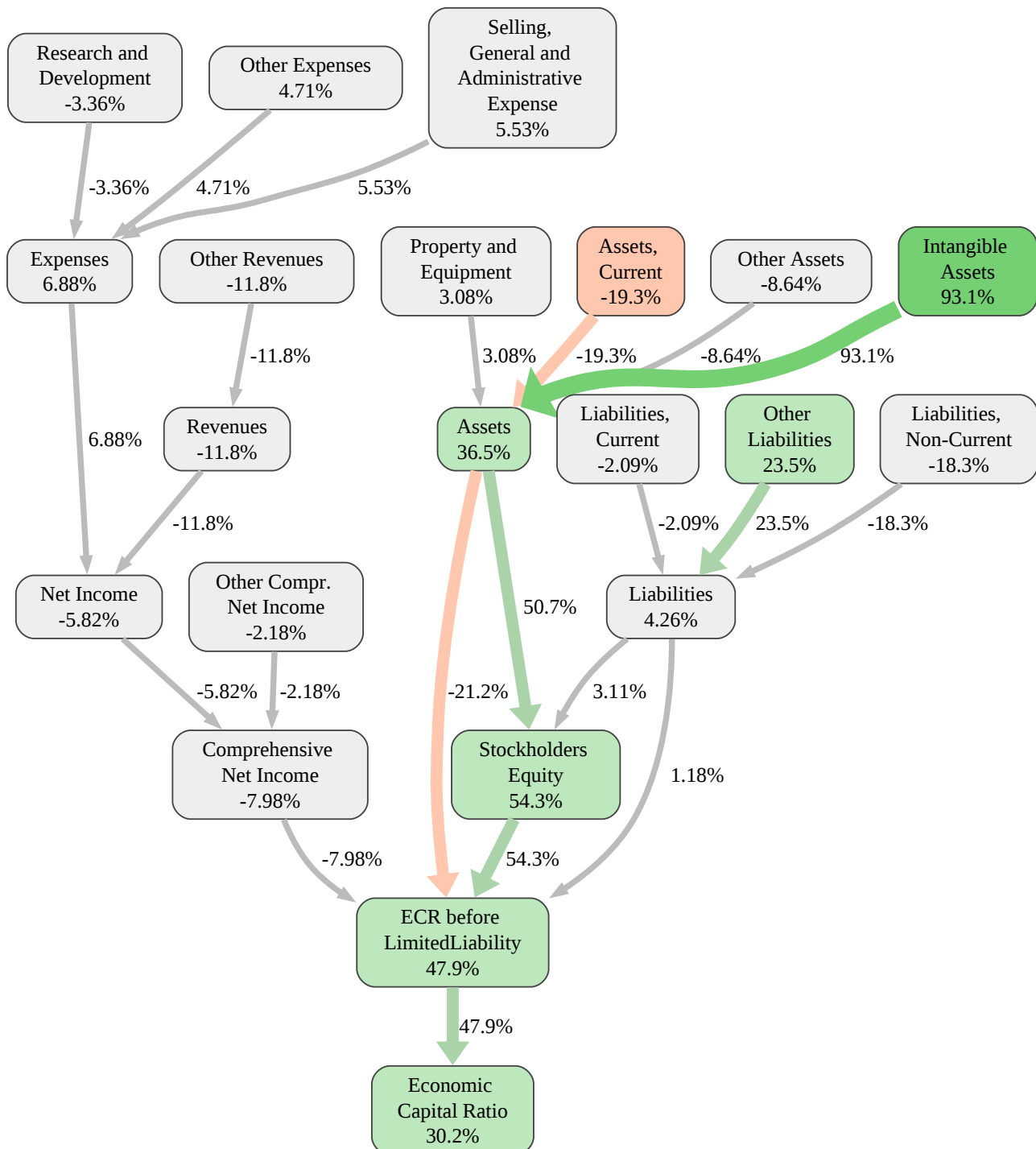




The relative strengths and weaknesses of VBI Vaccines Inc BC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of VBI Vaccines Inc BC compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 93% points. The greatest weakness of VBI Vaccines Inc BC is the variable Assets, Current, reducing the Economic Capital Ratio by 19% points.

The company's Economic Capital Ratio, given in the ranking table, is 280%, being 30% points above the market average of 250%.

Input Variable	Value in 1000 USD
Assets, Current	61,731
Cost of Goods Sold	4,509
Intangible Assets	66,514
Liabilities, Current	23,377
Liabilities, Non-Current	16,095
Other Assets	835
Other Compr. Net Income	-5,223
Other Expenses	2,632
Other Liabilities	0
Other Net Income	-560
Other Revenues	3,355
Property and Equipment	8,525
Research and Development	38,467
Selling, General and Administrative Expense	20,787

Output Variable	Value in 1000 USD
Assets	137,605
Liabilities	39,472
Expenses	66,395
Revenues	3,355
Stockholders Equity	98,133
Net Income	-63,600
Comprehensive Net Income	-66,212
BaseVar	126,305
ECR before Limited Liability	167%
Economic Capital Ratio	280%