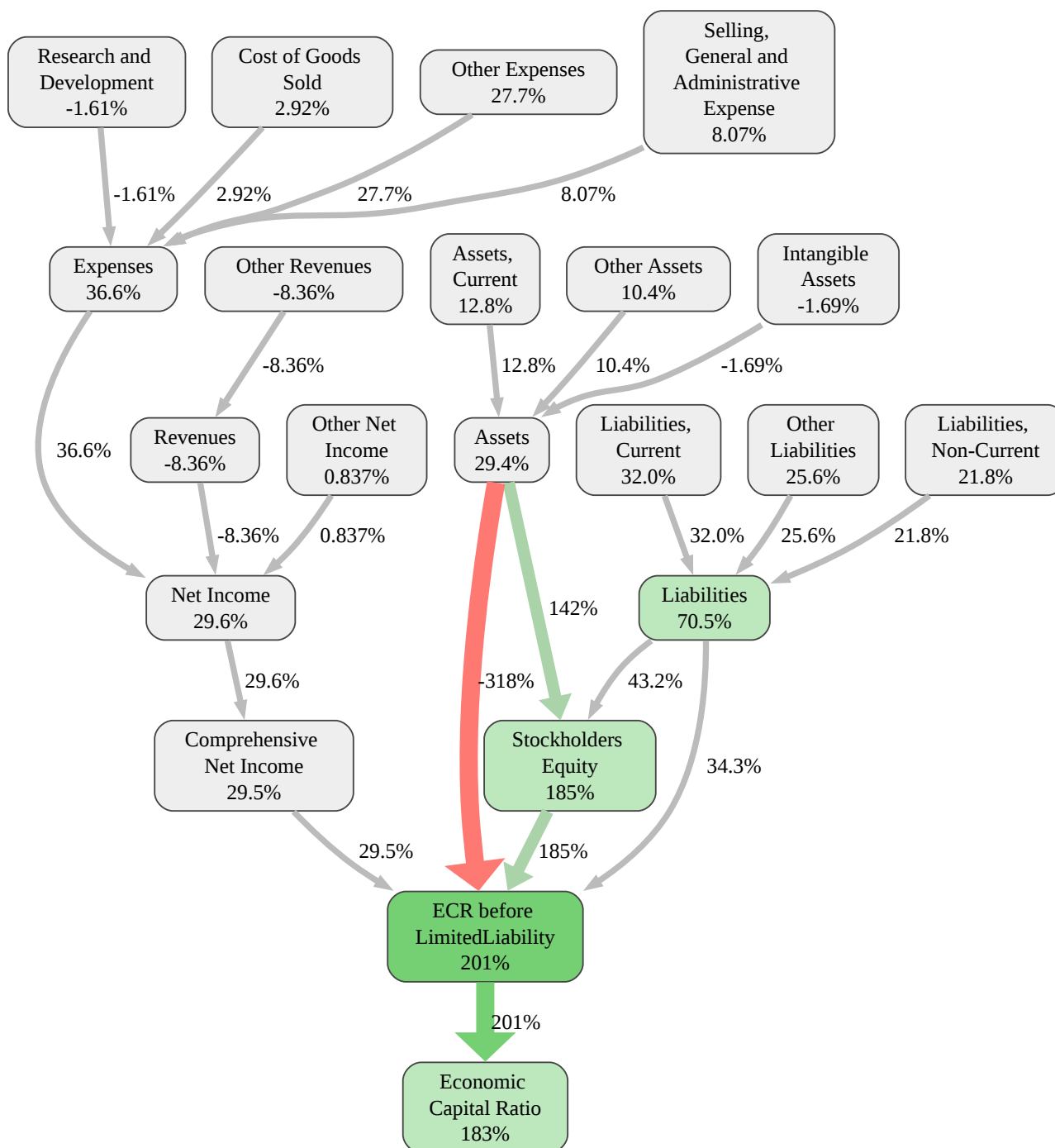




The relative strengths and weaknesses of Arena Pharmaceuticals INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Arena Pharmaceuticals INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 185% points. The greatest weakness of Arena Pharmaceuticals INC is the variable Other Revenues, reducing the Economic Capital Ratio by 8.4% points.

The company's Economic Capital Ratio, given in the ranking table, is 433%, being 183% points above the market average of 250%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	460,725	Assets	686,903
Cost of Goods Sold	0	Liabilities	29,918
Intangible Assets	0	Expenses	52,488
Liabilities, Current	29,918	Revenues	17,970
Liabilities, Non-Current	0	Stockholders Equity	656,985
Other Assets	203,064	Net Income	-29,399
Other Compr. Net Income	-41	Comprehensive Net Income	-29,420
Other Expenses	-110,265	BaseVar	396,220
Other Liabilities	0	ECR before LimitedLiability	391%
Other Net Income	5,119	Economic Capital Ratio	433%
Other Revenues	17,970		
Property and Equipment	23,114		
Research and Development	115,029		
Selling, General and Administrative Expense	47,724		