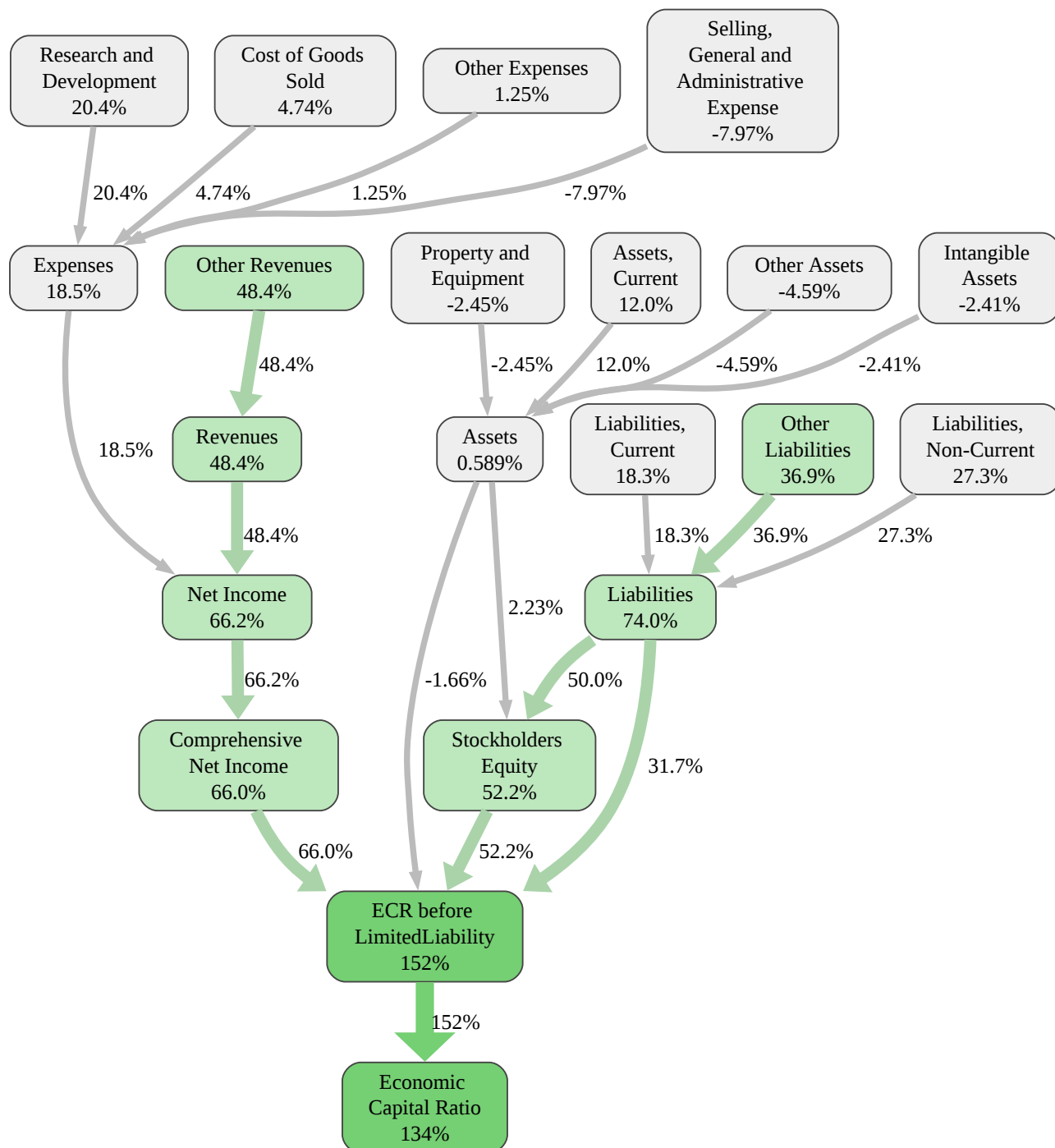




The relative strengths and weaknesses of Vanda Pharmaceuticals Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Vanda Pharmaceuticals Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 74% points. The greatest weakness of Vanda Pharmaceuticals Inc is the variable Selling, General and Administrative Expense, reducing the Economic Capital Ratio by 8.0% points.

The company's Economic Capital Ratio, given in the ranking table, is 383%, being 134% points above the market average of 250%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	299,132	Assets	332,130
Cost of Goods Sold	0	Liabilities	56,708
Intangible Assets	24,542	Expenses	171,480
Liabilities, Current	53,015	Revenues	196,726
Liabilities, Non-Current	3,693	Stockholders Equity	275,422
Other Assets	4,039	Net Income	25,246
Other Compr. Net Income	35	Comprehensive Net Income	25,264
Other Expenses	22,135	BaseVar	378,540
Other Liabilities	0	ECR before Limited Liability	322%
Other Net Income	0	Economic Capital Ratio	383%
Other Revenues	196,726		
Property and Equipment	4,417		
Research and Development	43,594		
Selling, General and Administrative Expense	105,751		