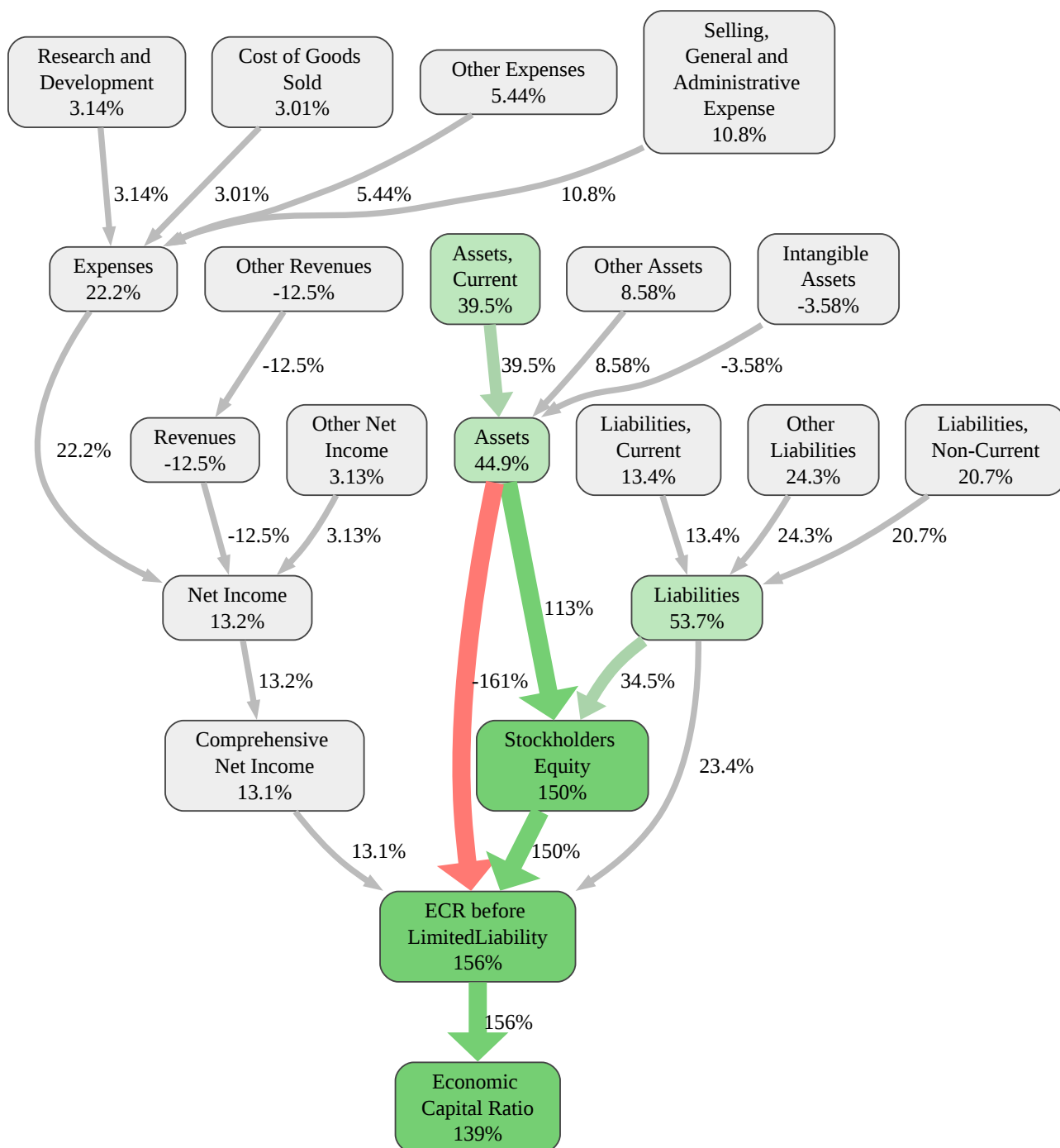




The relative strengths and weaknesses of Zogenix INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Zogenix INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 150% points. The greatest weakness of Zogenix INC is the variable Other Revenues, reducing the Economic Capital Ratio by 12% points.

The company's Economic Capital Ratio, given in the ranking table, is 388%, being 139% points above the market average of 250%.

Input Variable	Value in 1000 USD
Assets, Current	532,730
Cost of Goods Sold	0
Intangible Assets	6,234
Liabilities, Current	58,375
Liabilities, Non-Current	0
Other Assets	106,497
Other Compr. Net Income	3.0
Other Expenses	1,300
Other Liabilities	0
Other Net Income	17,261
Other Revenues	0
Property and Equipment	2,870
Research and Development	100,925
Selling, General and Administrative Expense	38,950

Output Variable	Value in 1000 USD
Assets	648,331
Liabilities	58,375
Expenses	141,175
Revenues	0
Stockholders Equity	589,956
Net Income	-123,914
Comprehensive Net Income	-123,912
BaseVar	432,572
ECR before LimitedLiability	329%
Economic Capital Ratio	388%