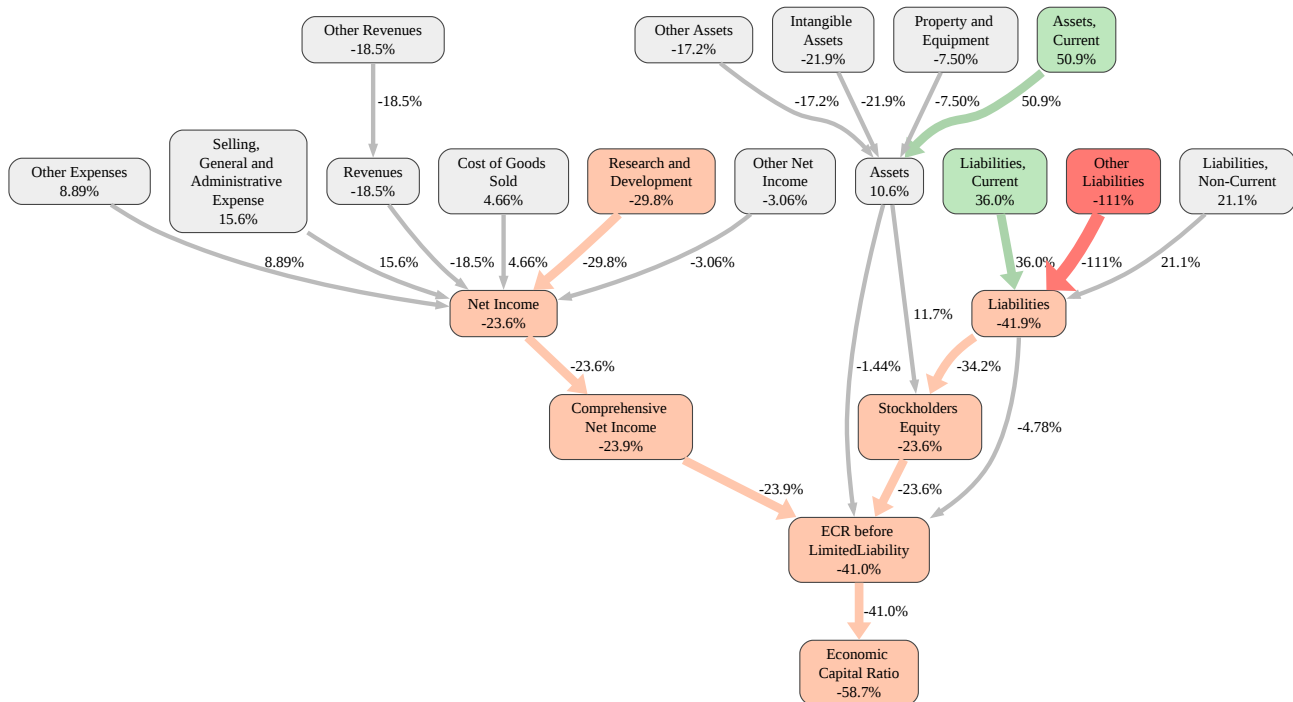




The relative strengths and weaknesses of Alder Biopharmaceuticals INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Alder Biopharmaceuticals INC compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 51% points. The greatest weakness of Alder Biopharmaceuticals INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 111% points.

The company's Economic Capital Ratio, given in the ranking table, is 191%, being 59% points below the market average of 250%.

Input Variable	Value in 1000 USD
Assets, Current	419,809
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	28,236
Liabilities, Non-Current	0
Other Assets	30
Other Compr. Net Income	-964
Other Expenses	0
Other Liabilities	184,272
Other Net Income	-9,847
Other Revenues	0
Property and Equipment	6,400
Research and Development	239,108
Selling, General and Administrative Expense	47,474

Output Variable	Value in 1000 USD
Assets	426,239
Liabilities	212,508
Expenses	286,582
Revenues	0
Stockholders Equity	213,731
Net Income	-296,429
Comprehensive Net Income	-296,911
BaseVar	468,070
ECR before LimitedLiability	53%
Economic Capital Ratio	191%