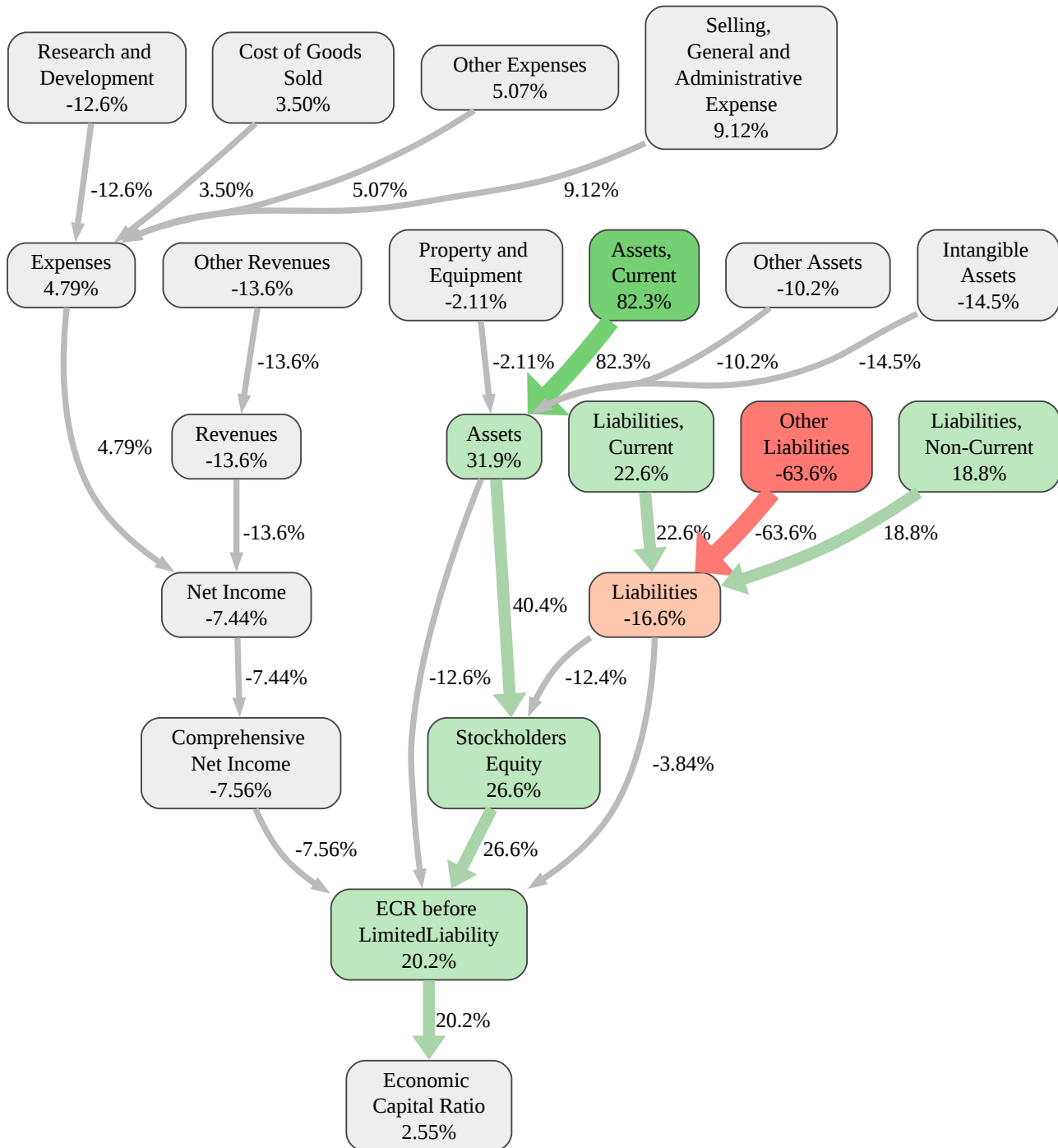




The relative strengths and weaknesses of Ardelyx INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Ardelyx INC compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 82% points. The greatest weakness of Ardelyx INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 64% points.

The company's Economic Capital Ratio, given in the ranking table, is 252%, being 2.6% points above the market average of 250%.

Input Variable	Value in 1000 USD
Assets, Current	176,371
Cost of Goods Sold	466
Intangible Assets	0
Liabilities, Current	17,728
Liabilities, Non-Current	582
Other Assets	1,350
Other Compr. Net Income	9.0
Other Expenses	3,538
Other Liabilities	49,209
Other Net Income	3,187
Other Revenues	2,607
Property and Equipment	5,611
Research and Development	69,373
Selling, General and Administrative Expense	23,715

Output Variable	Value in 1000 USD
Assets	183,332
Liabilities	67,519
Expenses	97,092
Revenues	2,607
Stockholders Equity	115,813
Net Income	-91,298
Comprehensive Net Income	-91,294
BaseVar	176,873
ECR before LimitedLiability	129%
Economic Capital Ratio	252%