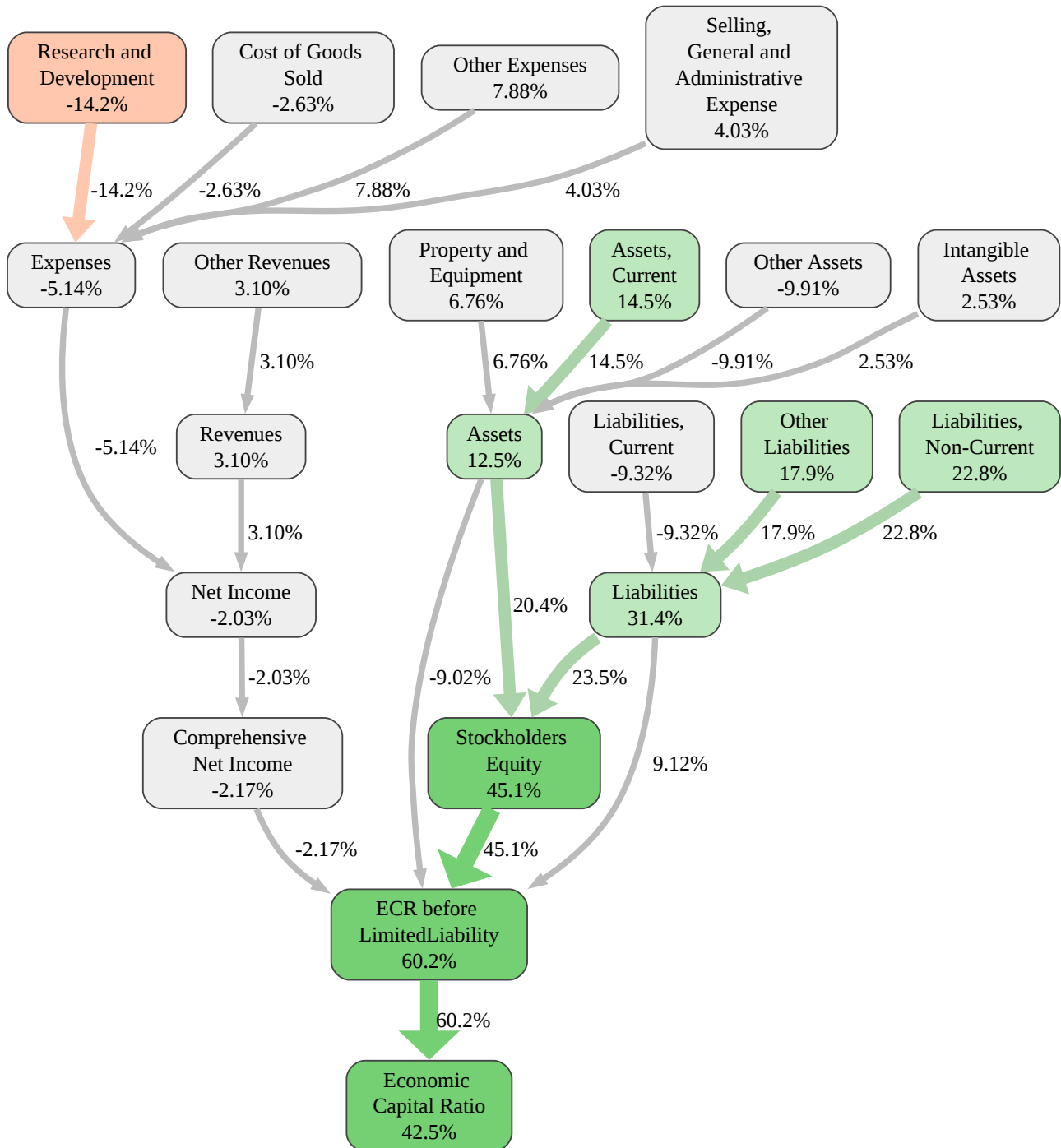




The relative strengths and weaknesses of Pfenex Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Pfenex Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 45% points. The greatest weakness of Pfenex Inc is the variable Research and Development, reducing the Economic Capital Ratio by 14% points.

The company's Economic Capital Ratio, given in the ranking table, is 292%, being 43% points above the market average of 250%.

Input Variable	Value in 1000 USD
Assets, Current	63,649
Cost of Goods Sold	5,022
Intangible Assets	9,825
Liabilities, Current	17,450
Liabilities, Non-Current	191
Other Assets	133
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	2,500
Other Net Income	258
Other Revenues	14,857
Property and Equipment	7,671
Research and Development	33,854
Selling, General and Administrative Expense	15,832

Output Variable	Value in 1000 USD
Assets	81,278
Liabilities	20,141
Expenses	54,708
Revenues	14,857
Stockholders Equity	61,137
Net Income	-39,593
Comprehensive Net Income	-39,593
BaseVar	85,621
ECR before Limited Liability	185%
Economic Capital Ratio	292%