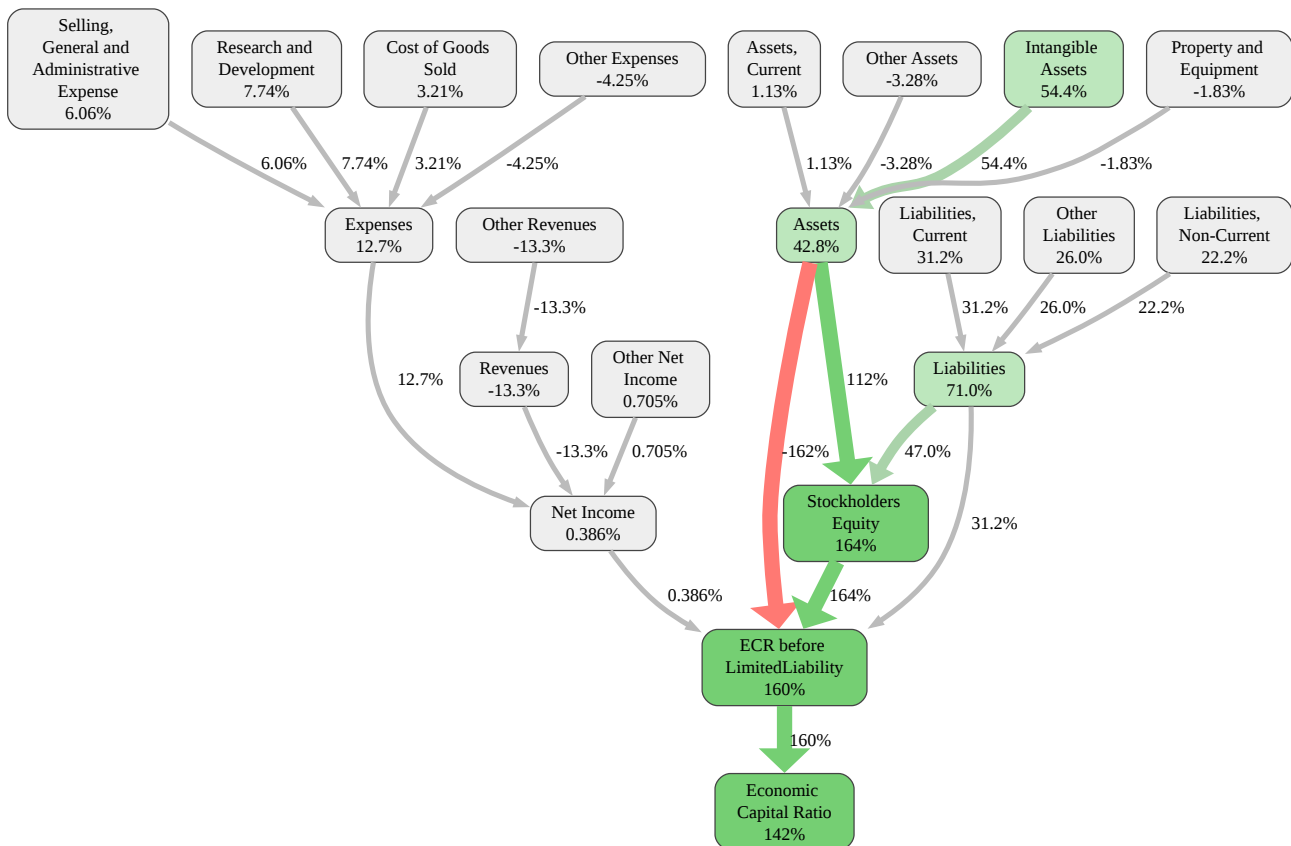




The relative strengths and weaknesses of Carisma Therapeutics Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Carisma Therapeutics Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 164% points. The greatest weakness of Carisma Therapeutics Inc is the variable Other Revenues, reducing the Economic Capital Ratio by 13% points.

The company's Economic Capital Ratio, given in the ranking table, is 391%, being 142% points above the market average of 250%.

Input Variable	Value in 1000 USD
Assets, Current	51,756
Cost of Goods Sold	0
Intangible Assets	59,464
Liabilities, Current	6,113
Liabilities, Non-Current	0
Other Assets	20
Other Compr. Net Income	0
Other Expenses	8,800
Other Liabilities	0
Other Net Income	807
Other Revenues	0
Property and Equipment	321
Research and Development	14,077
Selling, General and Administrative Expense	11,623

Output Variable	Value in 1000 USD
Assets	111,561
Liabilities	6,113
Expenses	34,500
Revenues	0
Stockholders Equity	105,448
Net Income	-33,693
Comprehensive Net Income	-33,693
BaseVar	76,490
ECR before Limited Liability	333%
Economic Capital Ratio	391%