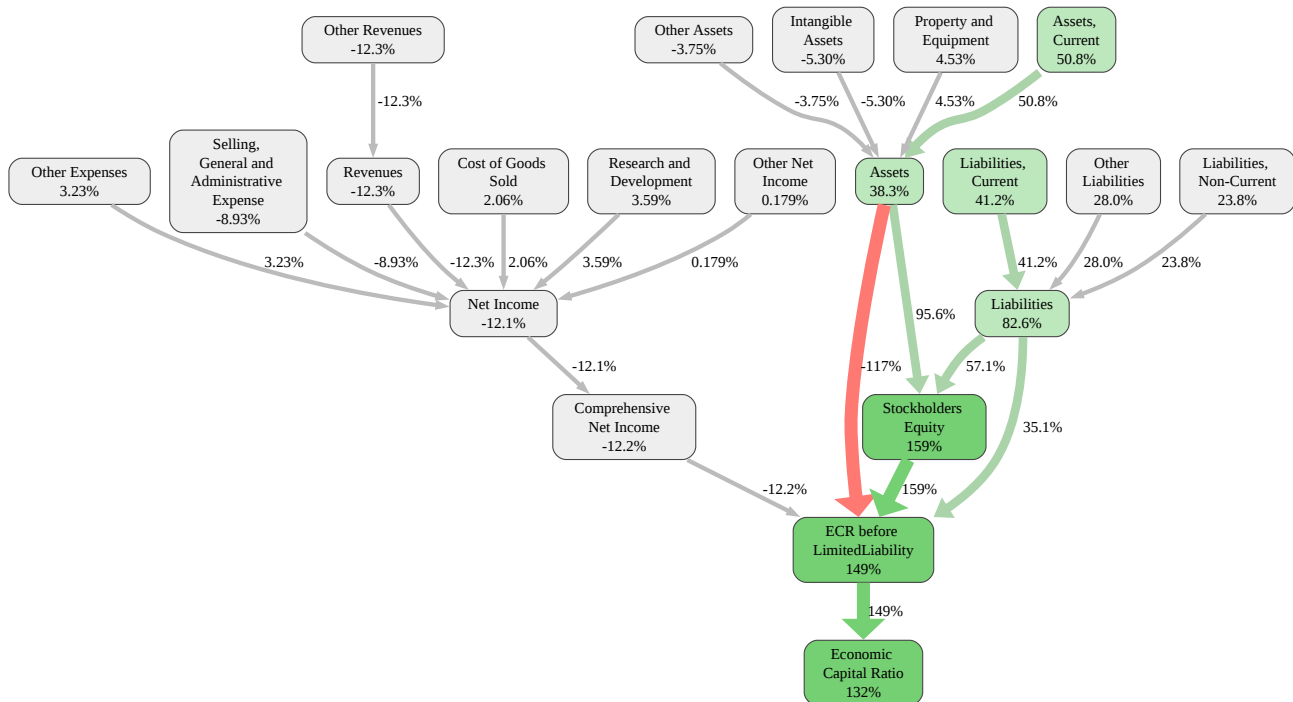




The relative strengths and weaknesses of Edesa Biotech Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Edesa Biotech Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 159% points. The greatest weakness of Edesa Biotech Inc is the variable Other Revenues, reducing the Economic Capital Ratio by 12% points.

The company's Economic Capital Ratio, given in the ranking table, is 381%, being 132% points above the market average of 250%.

Input Variable	Value in 1000 USD
Assets, Current	10,656
Cost of Goods Sold	133
Intangible Assets	0
Liabilities, Current	493
Liabilities, Non-Current	0
Other Assets	62
Other Compr. Net Income	0
Other Expenses	313
Other Liabilities	0
Other Net Income	40
Other Revenues	212
Property and Equipment	1,062
Research and Development	2,087
Selling, General and Administrative Expense	2,757

Output Variable	Value in 1000 USD
Assets	11,780
Liabilities	493
Expenses	5,291
Revenues	212
Stockholders Equity	11,287
Net Income	-5,039
Comprehensive Net Income	-5,039
BaseVar	8,908
ECR before LimitedLiability	319%
Economic Capital Ratio	381%