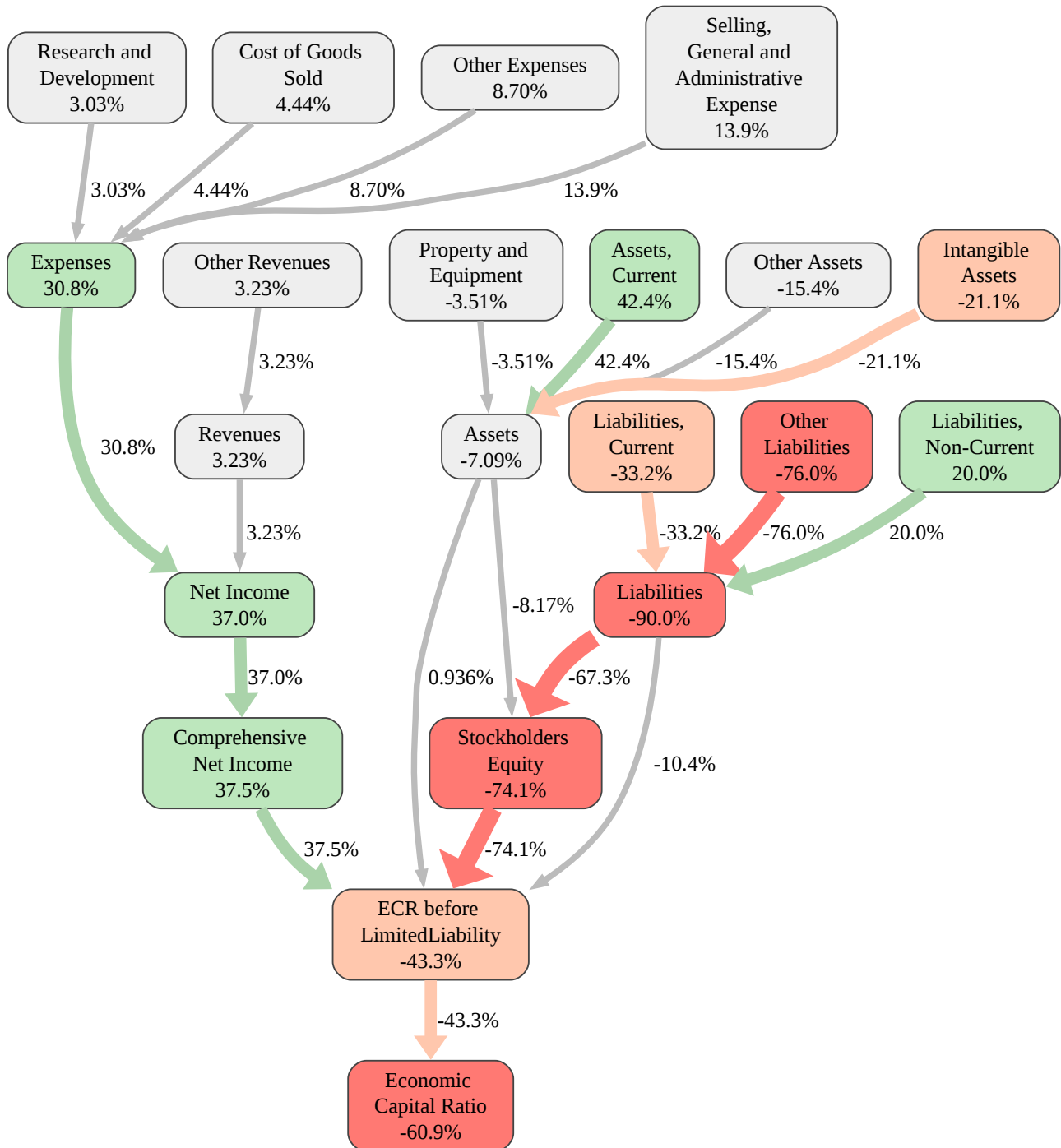




The relative strengths and weaknesses of Palvella Therapeutics INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Palvella Therapeutics INC compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 42% points. The greatest weakness of Palvella Therapeutics INC is the variable Liabilities, reducing the Economic Capital Ratio by 90% points.

The company's Economic Capital Ratio, given in the ranking table, is 189%, being 61% points below the market average of 250%.

Input Variable	Value in 1000 USD
Assets, Current	135,382
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	48,076
Liabilities, Non-Current	27
Other Assets	910
Other Compr. Net Income	1,713
Other Expenses	-312
Other Liabilities	53,303
Other Net Income	3,765
Other Revenues	29,101
Property and Equipment	5,049
Research and Development	41,490
Selling, General and Administrative Expense	18,442

Output Variable	Value in 1000 USD
Assets	141,341
Liabilities	101,406
Expenses	59,620
Revenues	29,101
Stockholders Equity	39,935
Net Income	-26,754
Comprehensive Net Income	-25,898
BaseVar	168,473
ECR before Limited Liability	50%
Economic Capital Ratio	189%