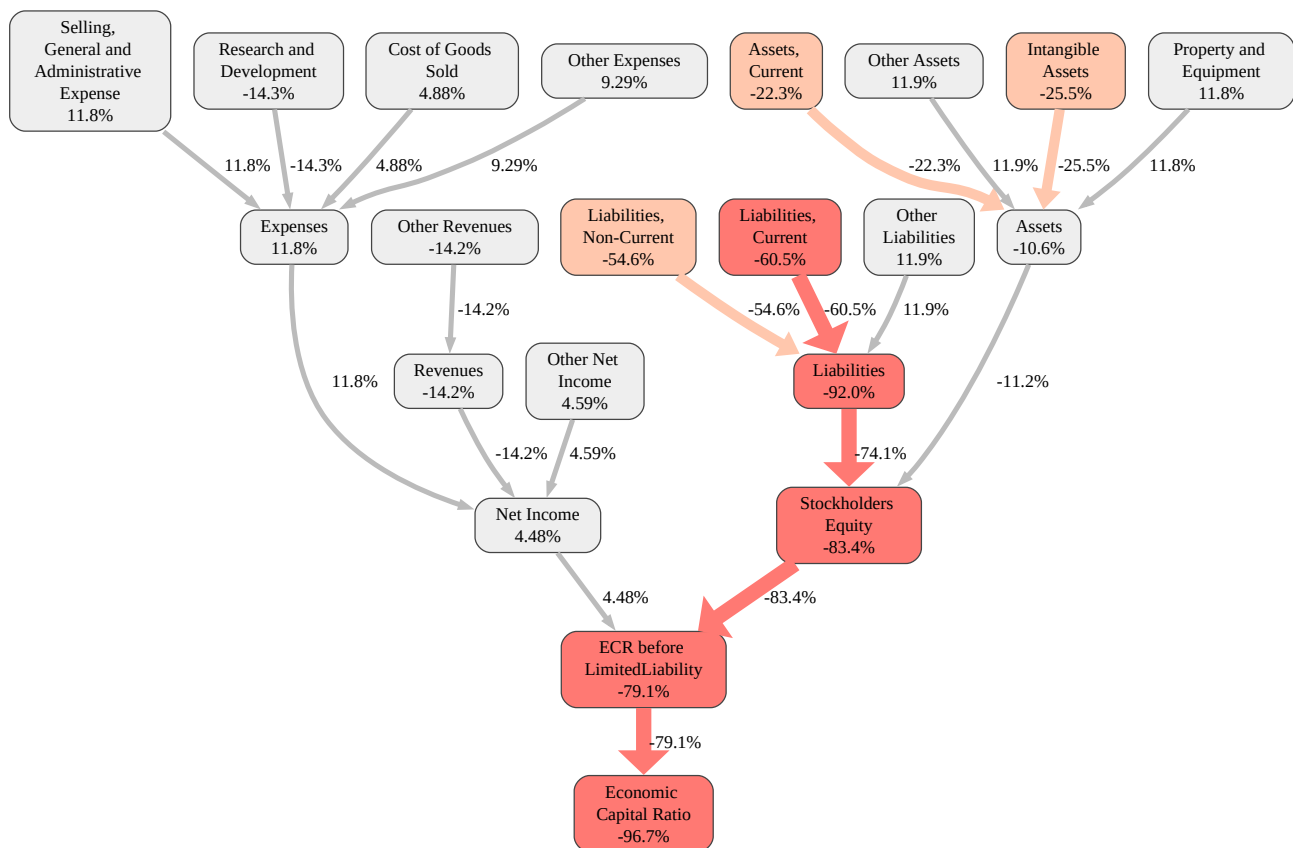




The relative strengths and weaknesses of Wave Life Sciences Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Wave Life Sciences Ltd compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 12% points. The greatest weakness of Wave Life Sciences Ltd is the variable Liabilities, reducing the Economic Capital Ratio by 92% points.

The company's Economic Capital Ratio, given in the ranking table, is 153%, being 97% points below the market average of 250%.

Input Variable	Value in 1000 USD
Assets, Current	202,273
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	130,041
Liabilities, Non-Current	84,677
Other Assets	53,736
Other Compr. Net Income	37
Other Expenses	69
Other Liabilities	0
Other Net Income	12,939
Other Revenues	14,414
Property and Equipment	39,931
Research and Development	134,428
Selling, General and Administrative Expense	39,509

Output Variable	Value in 1000 USD
Assets	295,940
Liabilities	214,718
Expenses	174,006
Revenues	14,414
Stockholders Equity	81,222
Net Income	-146,653
Comprehensive Net Income	-146,634
BaseVar	356,027
ECR before Limited Liability	12%
Economic Capital Ratio	153%