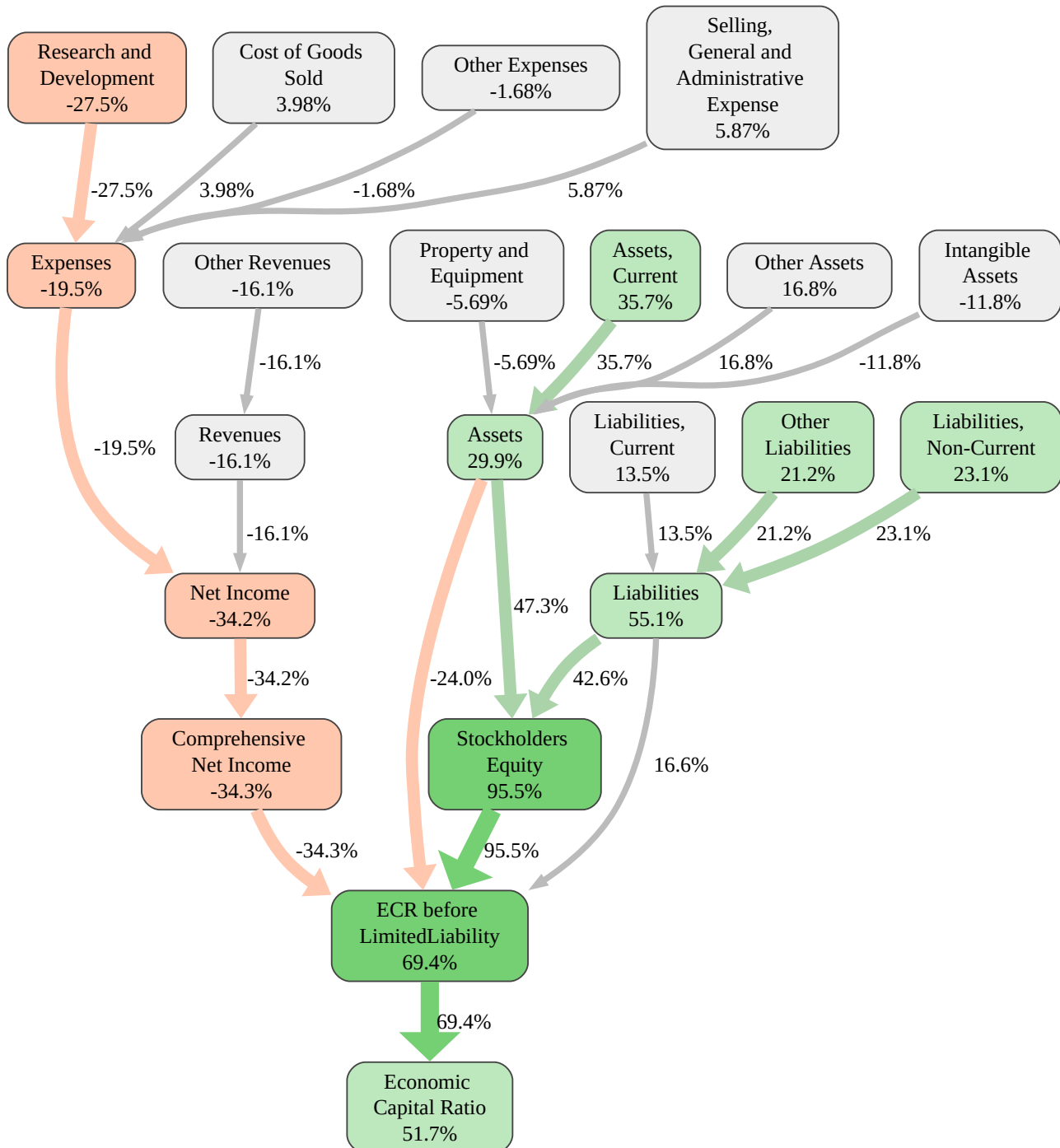




RealRate

PHARMACEUTICAL 2019

Mustang BIO INC
Rank 136 of 361



The relative strengths and weaknesses of Mustang BIO INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Mustang BIO INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 96% points. The greatest weakness of Mustang BIO INC is the variable Comprehensive Net Income, reducing the Economic Capital Ratio by 34% points.

The company's Economic Capital Ratio, given in the ranking table, is 301%, being 52% points above the market average of 250%.

Input Variable	Value in 1000 USD
Assets, Current	35,125
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	5,617
Liabilities, Non-Current	0
Other Assets	7,629
Other Compr. Net Income	0
Other Expenses	3,360
Other Liabilities	741
Other Net Income	561
Other Revenues	0
Property and Equipment	0
Research and Development	21,104
Selling, General and Administrative Expense	6,759

Output Variable	Value in 1000 USD
Assets	42,754
Liabilities	6,358
Expenses	31,223
Revenues	0
Stockholders Equity	36,396
Net Income	-30,662
Comprehensive Net Income	-30,662
BaseVar	40,448
ECR before LimitedLiability	198%
Economic Capital Ratio	301%