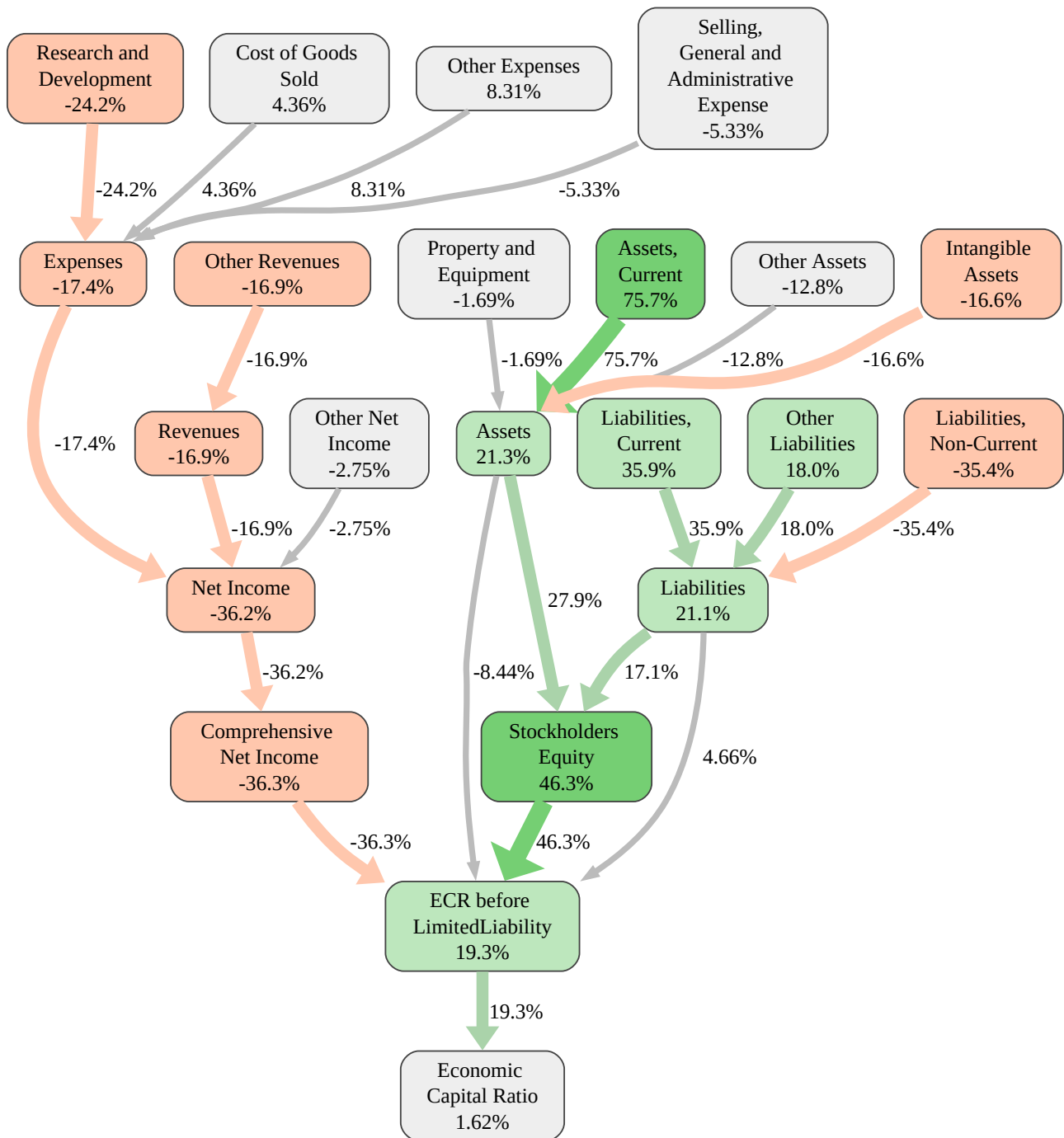




The relative strengths and weaknesses of Exicure INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Exicure INC compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 76% points. The greatest weakness of Exicure INC is the variable Comprehensive Net Income, reducing the Economic Capital Ratio by 36% points.

The company's Economic Capital Ratio, given in the ranking table, is 251%, being 1.6% points above the market average of 250%.

Input Variable	Value in 1000 USD
Assets, Current	27,663
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	2,043
Liabilities, Non-Current	4,964
Other Assets	32
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	797
Other Net Income	-594
Other Revenues	118
Property and Equipment	1,061
Research and Development	14,119
Selling, General and Administrative Expense	7,818

Output Variable	Value in 1000 USD
Assets	28,756
Liabilities	7,804
Expenses	21,937
Revenues	118
Stockholders Equity	20,952
Net Income	-22,413
Comprehensive Net Income	-22,413
BaseVar	29,604
ECR before LimitedLiability	127%
Economic Capital Ratio	251%