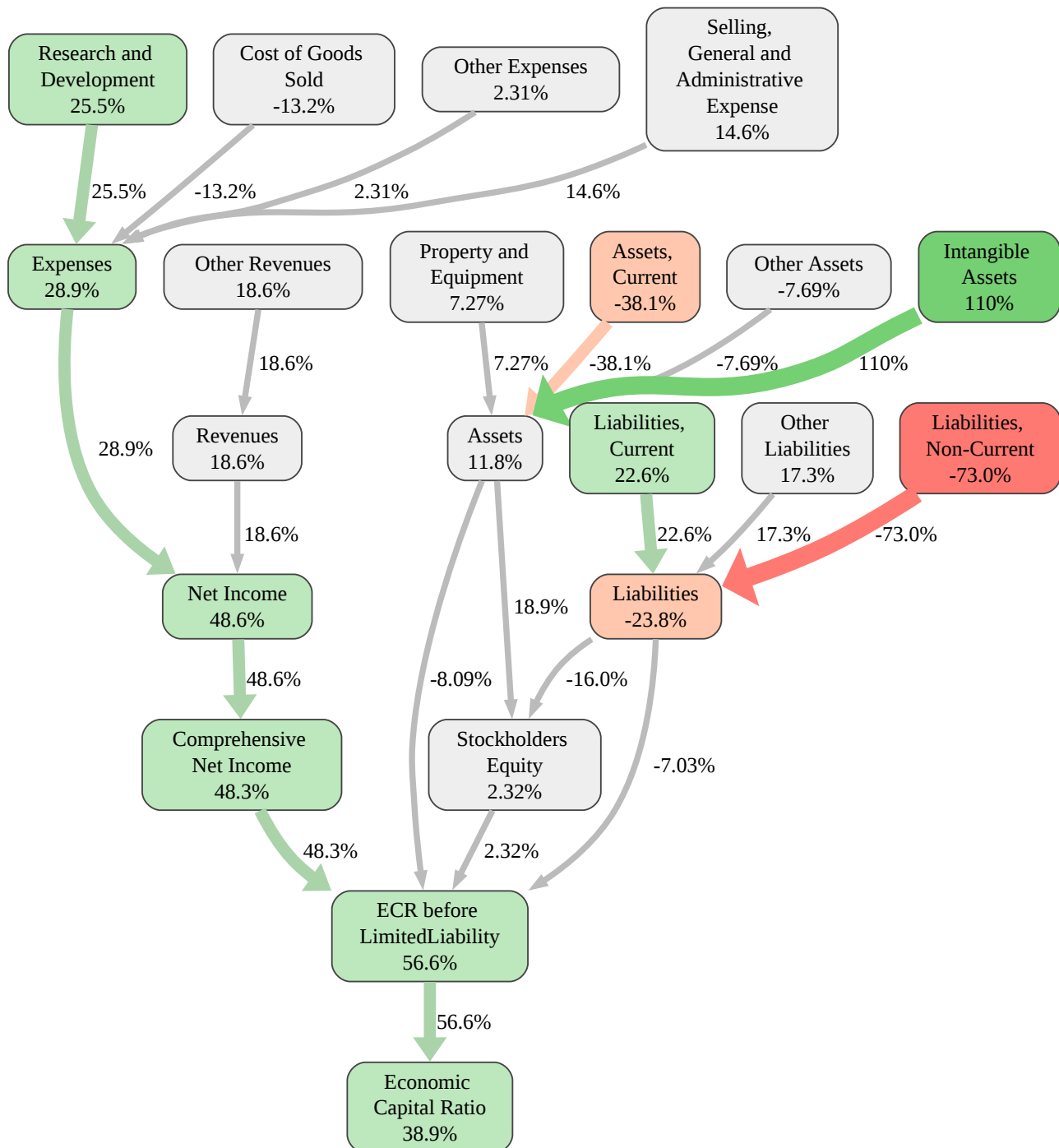




The relative strengths and weaknesses of Elanco Animal Health Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Elanco Animal Health Inc compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 110% points. The greatest weakness of Elanco Animal Health Inc is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 73% points.

The company's Economic Capital Ratio, given in the ranking table, is 288%, being 39% points above the market average of 250%.

Input Variable	Value in 1000 USD
Assets, Current	2,504,900
Cost of Goods Sold	1,573,800
Intangible Assets	5,411,000
Liabilities, Current	970,700
Liabilities, Non-Current	2,564,800
Other Assets	118,400
Other Compr. Net Income	-21,700
Other Expenses	424,700
Other Liabilities	223,700
Other Net Income	0
Other Revenues	3,066,800
Property and Equipment	922,400
Research and Development	246,600
Selling, General and Administrative Expense	735,200

Output Variable	Value in 1000 USD
Assets	8,956,700
Liabilities	3,759,200
Expenses	2,980,300
Revenues	3,066,800
Stockholders Equity	5,197,500
Net Income	86,500
Comprehensive Net Income	75,650
BaseVar	9,392,350
ECR before LimitedLiability	179%
Economic Capital Ratio	288%