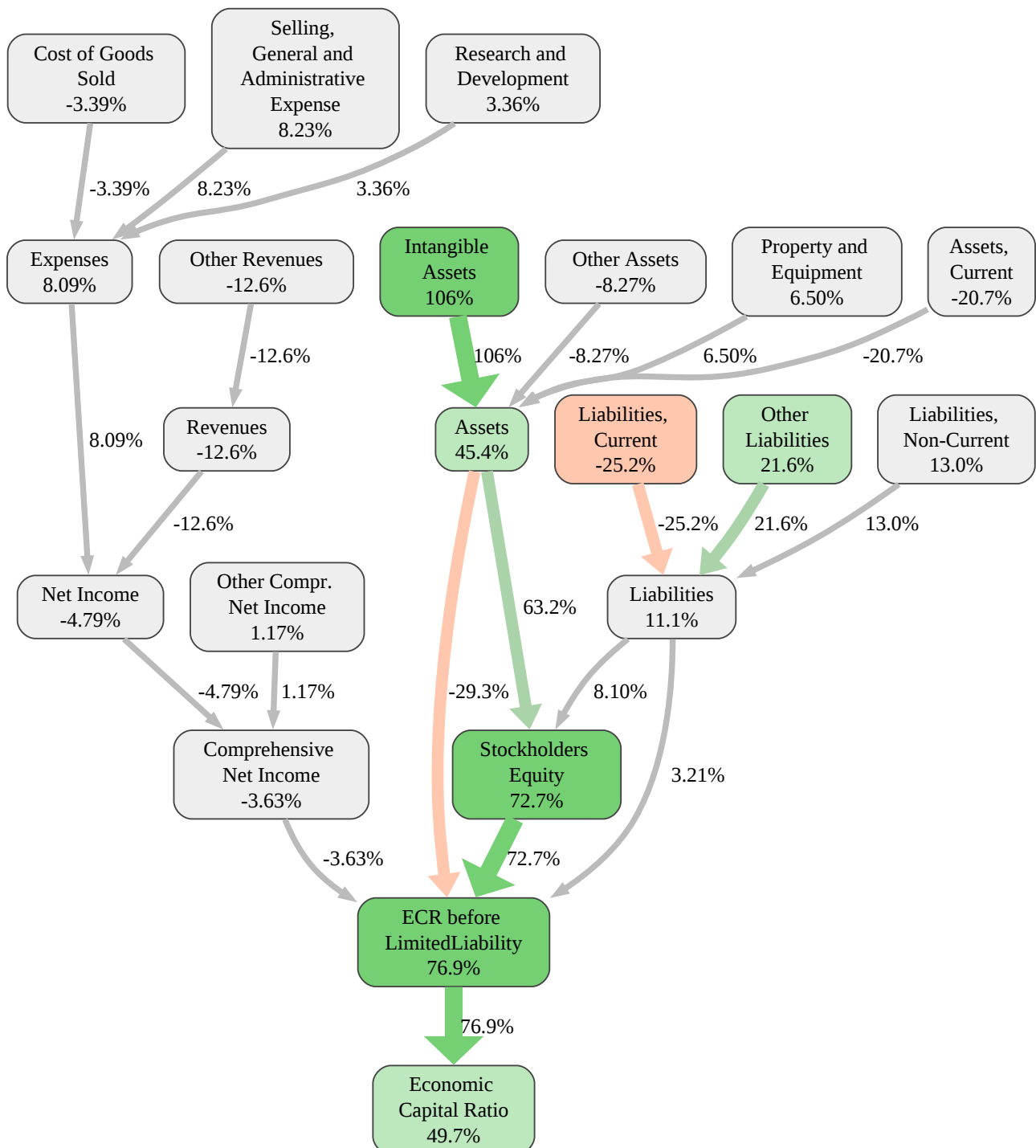




The relative strengths and weaknesses of VBI Vaccines Inc BC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of VBI Vaccines Inc BC compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 106% points. The greatest weakness of VBI Vaccines Inc BC is the variable Liabilities, Current, reducing the Economic Capital Ratio by 25% points.

The company's Economic Capital Ratio, given in the ranking table, is 288%, being 50% points above the market average of 238%.

Input Variable	Value in 1000 USD
Assets, Current	46,963
Cost of Goods Sold	7,904
Intangible Assets	62,964
Liabilities, Current	29,757
Liabilities, Non-Current	4,189
Other Assets	2,079
Other Compr. Net Income	3,406
Other Expenses	8,488
Other Liabilities	0
Other Net Income	-218
Other Revenues	2,221
Property and Equipment	10,195
Research and Development	26,332
Selling, General and Administrative Expense	14,092

Output Variable	Value in 1000 USD
Assets	122,201
Liabilities	33,946
Expenses	56,816
Revenues	2,221
Stockholders Equity	88,255
Net Income	-54,813
Comprehensive Net Income	-53,110
BaseVar	109,404
ECR before Limited Liability	178%
Economic Capital Ratio	288%